

United States Attorney Southern District of New York

FOR IMMEDIATE RELEASE JUNE 1, 2005

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ELECTRICAL SUPPLY COMPANY EXECUTIVE SENTENCED TO ONE YEAR AND ONE DAY IN FEDERAL PRISON FOR DEFRAUDING CON ED

DAVID N. KELLEY, the United States Attorney for the Southern District of New York, announced that GLENN TESTA, a vice president of a Brooklyn electrical supplier named Dependable Industrial Supply Company ("Dependable"), was sentenced today by United States District Judge RICHARD M. BERMAN to one year and one day in prison for defrauding Consolidated Edison Company ("Con Ed"), a former customer of Dependable. TESTA pled guilty in this case on February 24, 2005, to one count of conspiracy to commit mail fraud, wire fraud and commercial bribery.

According to the Indictment against TESTA, Dependable supplied Con Ed with an industrial grease product that Con Ed used to pull underground cables that transmitted electricity. Certain authorized Con Ed employees could place orders for this grease product over a Con Ed computer, and the orders would then be electronically transmitted to Dependable, according to the Indictment. The Indictment alleged that TESTA, who had primary responsibility for Dependable's sales, was in charge of the Con Ed sales account and oversaw the filling of all such orders from Con Ed to Dependable.

According to the Indictment and TESTA's allocution at the time of his guilty plea, from October 2000 through April 2003, TESTA engaged in a scheme to defraud Con Ed by repeatedly instructing a Con Ed employee to place orders from Dependable for industrial grease that Dependable never intended to deliver to Con Ed. TESTA thereby caused Con Ed to pay Dependable for grease that Con Ed never received. The Indictment further alleged, and TESTA admitted at the time of his plea, that he made cash payments to the Con Ed employee in exchange for the Con Ed employee placing these bogus orders of grease.

In addition to imposing the one year plus one day jail sentence on TESTA, Judge BERMAN ordered him to pay a fine of \$3,000 and to make restitution to Con Ed in an amount to be determined at a subsequent hearing scheduled for June 9 at 2:30 p.m.

TESTA, 40, resides in Brooklyn, New York.

Mr. KELLEY praised the investigative efforts of the FBI in this case. He said the investigation is continuing.

Assistant United States Attorney JONATHAN S. ABERNETHY is in charge of the prosecution.

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