August 1, 2008

Commissioner Cox,

The age of 70 finds me retired, funded by investments in start up companies. As an absolute, and direct result of illegal short selling, my account is down 45%.

I do not know how to justify your recent action of selectively applying the law to protect the interests of FannieMay, and FreddieMac. At the same time, my securities are denied the benefit of this law. A law that has been around since FDR.

Commissioner Cox, do the right thing, and either make all shorting illegal, or implement the existing law.

Bob Purser