



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, June 3, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,528	\$ 4,979	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	4,770	7,037	20,586	33,926
<b>Total Operating Balance .....</b>	<b>9,298</b>	<b>12,016</b>	<b>25,643</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 46,651	\$ 84,582	\$ 1,744,330	Public Debt Redemptions (Table III-B) ....	\$ 27,107	\$ 67,069	\$ 1,809,900
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	106	4,594	Commodity Credit Corporation .....	555	873	22,907
Commodity Credit Corporation .....	41	185	5,859	Defense Vendor Payments (EFT) .....	415	1,146	77,484
Customs and Certain Excise Taxes .....	77	252	14,727	Education Department .....	104	507	34,045
Deposits by States:				Energy Department .....	65	223	12,960
Unemployment .....	20	105	15,074	Family Support Payments (HHS) .....	1	10	1,326
Supplemental Security Income .....	0	0	2,213	Federal Employees Insurance Payments ..	326	578	16,750
Energy Department .....	6	80	4,116	Federal Highway Administration .....	96	238	12,972
Estate and Gift Taxes .....	107	323	19,693	Federal Salaries (EFT) .....	455	1,602	60,662
Federal Reserve Earnings .....	0	450	17,079	Food and Nutrition Service (misc) .....	28	142	10,299
Foreign Deposits, Military Sales .....	22	610	7,794	Food Stamps .....	60	171	12,033
Housing and Urban Development (HUD) ..	29	89	6,007	Health and Human Services Grants (misc) ..	158	464	26,996
Individual Income and Employment				Housing and Urban Development (HUD) ..	121	1,503	27,164
Taxes, Not Withheld .....	309	786	238,959	Interest on Public Debt .....	6	6,228	134,850
Postal Service .....	406	1,208	62,023	Labor Department .....	59	126	7,412
Taxes Received (Table IV) .....	907	5,895	324,455	Medicare .....	764	5,700	143,691
Other Deposits:				Medicaid .....	592	1,294	71,356
Prepayment of Treasury Securities (net)	-57	-147	-107	Natl Aeronautics & Space Adm. (NASA) ..	26	140	8,315
				Postal Service Money Orders and Other ..	209	774	35,597
				Temporary Assistance for Needy			
				Families (HHS) .....	54	158	9,605
				Unemployment Insurance Benefits .....	58	270	14,769
				Other Withdrawals:			
				Social Security Benefits (EFT)	21,721	21,823	209,650
Total Other Deposits .....	-57	56	4,977	Unclassified .....	2,410	7,422	262,163
Change in Balance of Uncollected				Total, Other Withdrawals .....	24,131	39,463	636,933
Funds (closing balance \$ 78) .....	-4	-16	120	Transfers to Depositories .....	0	0	319,791
Transfers from Depositories .....	6,411	33,442	1,035,370				
<b>Total Federal Reserve Account .....</b>	<b>54,937</b>	<b>128,153</b>	<b>3,507,391</b>	Total Federal Reserve Account .....	55,388	128,681	3,507,816
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	4,145	17,626	686,424	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	0	319,791	(Table V) .....	6,411	33,442	1,035,370
<b>Total Tax and Loan Note</b>	<b>4,145</b>	<b>17,626</b>	<b>1,006,214</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>55,388</b>	<b>128,681</b>	<b>3,188,025</b>
<b>Accounts (Table V) .....</b>				<b>Net Change in Operating Cash Balance ....</b>	<b>-2,718</b>	<b>-16,344</b>	<b>-29,580</b>
<b>Total Deposits (net of transfers) .....</b>	<b>52,670</b>	<b>112,337</b>	<b>3,158,445</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 23,587	\$ 23,587	\$ 1,130,055
Regular Series .....	\$ 23,276	\$ 23,273	\$ 969,432	Notes .....	0	30,914	385,918
Cash Management Series .....	20,007	31,037	202,187	Bonds .....	0	0	222
Notes .....	-2	19,886	274,232	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	21	49	950	Savings and Retirement Plan Series .....	63	188	9,623
Federal Financing Bank .....	0	0	0	Government Account Series .....	77,082	214,430	9,582,685
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	0	5,483
Cash Issue Price .....	16	79	4,131	State and Local Series .....	148	2,454	26,108
Interest Increment .....	0	688	6,749	Other .....	0	0	20
Government Account Series .....	63,037	196,795	9,696,961				
Domestic Series .....	0	0	73				
Foreign Series .....	0	0	2,250				
State and Local Series .....	493	873	32,462				
Other .....	0	0	222				
Total Issues .....	106,847	272,679	11,219,298	Total Redemptions .....	100,880	271,573	11,140,187
				Net Change in Public Debt Outstanding .....	5,967	1,106	79,111

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 106,847	\$ 272,679	\$ 11,219,298
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	447	467	21,036
Bonds and Notes (-) .....	0	24	796
Government Account Transaction (-) .....	59,728	186,868	9,445,527
Interest Increment on Savings and Retirement Plan Series (-) .....	0	688	6,749
Inflation - Indexed Securities Increment .....	21	49	860
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	46,651	84,582	1,744,330
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	100,880	271,573	11,140,187
Government Account Transactions (-) .....	73,773	204,504	9,330,286
Total Public Debt Cash Redemptions .....	27,107	67,069	1,809,900

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,605,304	\$ 5,599,337	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	72,471	72,109	71,323	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	87	87	87	166
Total Subject to Limit .....	5,517,390	5,511,785	5,517,432	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,129	\$ 24,498	\$ 866,970
Individual Estimated Income Taxes .....	0	1	1,560
Railroad Retirement Taxes .....	5	107	3,073
Excise Taxes .....	21	97	45,944
Corporation Income Taxes .....	56	101	119,531
Federal Unemployment Taxes .....	3	11	5,557
Estate and Gift Taxes & Misc IRS Rpts. ....	1	2	307
Change in balance of Unclassified Taxes .....	-56	324	-3,422
Total .....	5,159	25,141	1,039,521
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	310	2,275	141,909
Remittance Option Depositories .....	597	3,620	182,547
Tax and Loan Note Accounts .....	4,145	17,626	686,424
Inter-agency Transfers .....	108	1,620	28,642

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 284	\$ 1,102	\$ 5,651	\$ 7,037
Investments:				
Credits .....	10	80	4,055	4,145
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	258	1,010	3,882	5,150
Depository Initiated .....	1	21	1,239	1,261
Closing Balance Today .....	35	150	4,585	4,770

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 8	\$ 29	\$ 133,620
Business .....	33	325	31,418