AMRI - Port Nickel



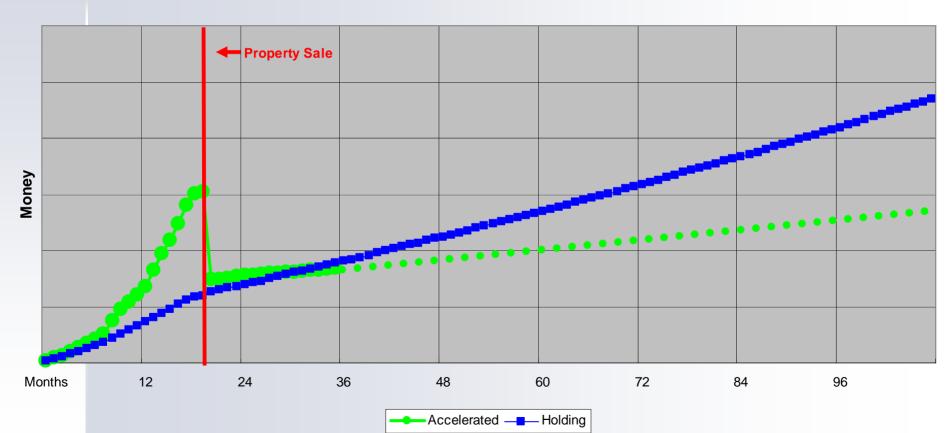


Project Design

- Demolish structures not compatible for port facility, and resolve solid waste management units.
- Cease storm water treatment plant operation, and reduce ongoing manpower and maintenance.
- With a budget increase of ~10M over a 21-month period, long term savings of at least equal value can be realized in less than four years.
- Participation in the LDEQ's Ready for Reuse program provides an expedited schedule and qualifies potential environmental liabilities under an agency program.

Proposal

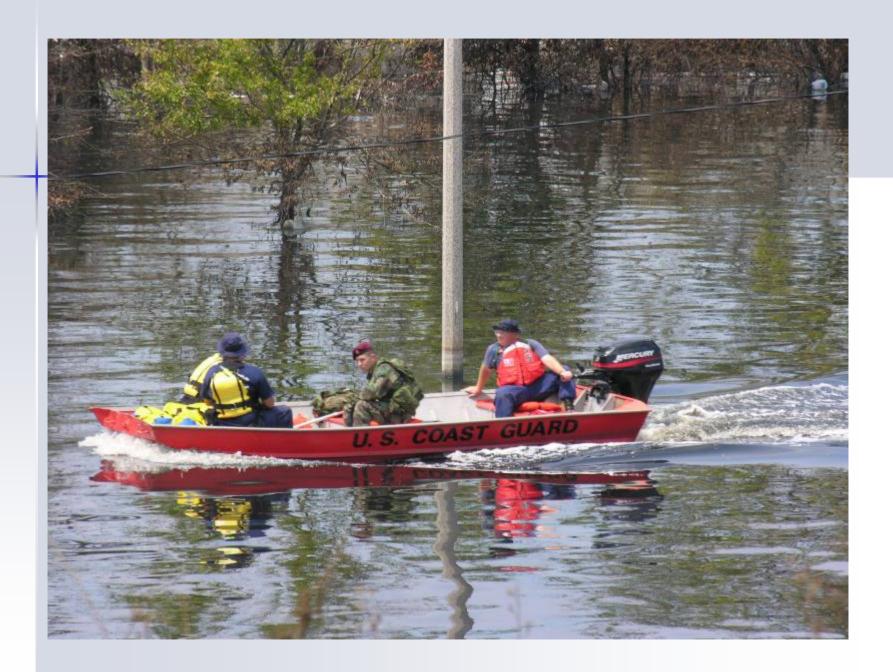
Break-even Analysis Cumulative cost over time (includes facility sale)















High Ground



Hurricane Katrina Response

- Helicopter staging area for electrical transmission line repair for two parishes
- Staging area for National Guard earth moving crew doing emergency levee repair
- Donated borrow material for levee repair to Plaquemines Parish







Levee Repair

Wildlife Habitat Restoration

- Fresh water storage pond level lowered and spillway built to recharge bottomland to the east.
- Wildlife displaced from Katrina already taking up residence.
- No maintenance



Project Progression



Project Progression



Strategic Recovery Goals

http://www.louisianaspeaks-parishplans.org/SecureSite/View_LTRForm1.cfm?ProjID=370

Develop AMAX Port Facility & Industrial Park

PLAQUEMINES PARISH

SECTOR: ECONOMIC AND WORKFORCE DEVELOPMENT STRATEGIC RECOVERY GOAL:

Diversify and expand the existing economic development base by working to ensure purchase of the vacated 900-acre AMAX Nickel Plant and site and develop the property as a port facility and Industrial Park.

- This site is large enough to support a number of port and industrial uses, and has good rail and highway access.
- There is good water access and two existing docks with about 1,000 feet of river frontage.
- The site has adequate water facilities to handle industrial growth on the east bank. The docks and the rail access make this a good location to support the proposed Sea Point container port in Venice. There is also consideration for a variety of water-based industrial users, such as the liquid bulk facility at the adjacent Stolt-Nielson property.
- The large site makes this a good location for value-added manufacturing and processing facilities.

Strategic Recovery Goals

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- The existing docks and rail access make it possible for this project to proceed quickly.
- The Parish would like to see site acquisition within 6 months and start construction in a year. This facility could be providing permanent jobs within 2 years.
- This project has the potential to create a large number of jobs, with employees likely to live throughout the metropolitan area.
- Will provide capacity to expand ports in the New Orleans region. Will help retain existing businesses and jobs in the region that would otherwise leave Louisiana.
- "Plaquemines Parish Challenges and Opportunities, An Economic Development Assessment" by LSU recommends diversification of the economic base and development of port facilities. This is consistent with the State of Louisiana's plans to expand and strengthen ports throughout the state.

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Ready for Reuse