

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Chase banks have led what appears to be a disturbing trend amongst credit card vendors to increase rates to obscene amounts on existing debt without provocation. Chase jacked up rates on two of my accounts from 12% to almost 30% when I was not late and had not missed a single payment. When I reacted by paying off those accounts, they reduced my credit limit from \$25000 to \$2500 on one account, thereby damaging my credit rating on all other accounts by such a change to my borrowed vs available credit ratios. These banks are soul-less bloodsuckers who are apparently not constrained by law or any sense of decency. The Federal Reserve should be able to do something about establishing reasonable legal constraints. Currently there appear to be none.

Sincerely,

Mr. Steve Acreman
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