



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 28, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,825	\$ 5,351	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	69	2,863	17,862	53,007
Total Operating Balance	\$ 4,895	\$ 8,215	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 33	\$ 393	\$ 4,573	Commodity Credit Corporation programs ..	\$ 47	\$ 1,043	\$ 24,732
Commodity Credit Corporation programs ..	41	853	9,031	Defense Vendor Payments (EFT)	1,272	16,337	131,403
Customs and Certain Excise Taxes	110	1,827	17,197	Education Department programs	227	3,904	44,872
Deposits by States:				Energy Department programs	64	1,711	15,916
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	74	2,705	23,866
Unemployment	42	9,958	18,613	Fed. Highway Administration programs ...	121	2,339	17,553
Education Department programs	31	985	9,461	Federal Salaries (EFT)	103	9,543	80,404
Energy Department programs	19	554	4,182	Food and Nutrition Service (misc)	69	1,608	13,705
Estate and Gift Taxes	74	1,555	15,491	Food Stamps	46	1,646	13,267
Federal Reserve Earnings	517	2,458	16,087	GSA programs	83	1,458	11,374
Foreign Deposits, Military Sales	10	780	6,442	Health and Human Services Grants (misc)	329	4,931	43,597
FTD's Received (Table IV)	1,021	34,282	283,089	Housing and Urban Development programs	127	3,779	32,264
Housing and Urban Development programs	34	864	7,031	Interest on Treasury Securities	4	23,190	94,666
Individual Income and Employment				Justice Department programs	35	856	7,707
Taxes, Not Withheld	203	4,106	196,319	Labor Dept. prgms (excl. unemployment) .	42	1,077	9,224
Interest recd from T&L Depositories	0	5	95	Medicaid	741	11,669	101,837
Justice Department programs	5	513	2,493	Medicare	1,412	21,216	178,960
Postal Service	442	7,050	65,450	NASA programs	34	1,036	8,237
Public Debt Cash Issues (Table III-B)	4,050	319,248	2,687,122	Postal Service Money Orders and Other ..	221	3,654	32,508
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	64	301,360	2,495,743
Air Transport Security Fees	1	26	1,048	Social Security Benefits (EFT)	2,905	30,349	239,997
				Temporary Assistance for Needy			
				Families (HHS)	387	1,471	13,306
				Unemployment Insurance Benefits	1/-478	3,975	35,958
				Veterans Affairs programs	31	1,201	9,974
				Other Withdrawals:			
				Federal Transit Admin.	67	617	1,404
				IRS Tax Refunds Business (EFT)	873	2,925	34,612
				Thrift Savings Plan Transfer	50	668	6,847
				Transportation Security Admin.	1	2,482	4,998
Total Other Deposits	1	436	12,249	Unclassified	2,327	706	219,641
Change in Balance of Uncollected				Total, Other Withdrawals	3,317	30,435	514,180
Funds (closing balance \$94)	-38	96	-41	Transfers to Depositories	0	14,533	279,523
Transfers from Depositories	4,158	105,301	1,114,463	Total Federal Reserve Account	11,278	497,023	4,474,768
Total Federal Reserve Account	10,752	491,266	4,471,715	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,364	72,974	782,002	(Table V)	4,158	105,301	1,114,463
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,278	\$ 482,490	\$ 4,195,246
(Table V)	0	14,533	279,523	Net Change in Operating Cash Balance	\$ -3,320	\$ -23,551	\$ -55,991
Total Tax and Loan Note							
Accounts (Table V)	1,364	87,508	1,061,525				
Total Deposits (excluding transfers)	\$ 7,958	\$ 458,939	\$ 4,139,255				

¹Includes \$740 million credit for funds erroneously withdrawn on May 23, 2003.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 28, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 292,421	\$ 2,197,934
Regular Series	\$ 0	\$ 227,078	\$ 2,127,240	Notes	0	0	215,880
Cash Management Series	4,000	33,000	100,002	Bonds	2	3,235	10,493
Notes	0	58,984	397,586	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	847	3,365	United States Savings Securities	49	869	8,066
Federal Financing Bank	0	0	15,000	Government Account Series	100,864	1,326,552	12,063,425
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	52	1,069	8,255	State and Local Series	14	4,835	60,750
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	101,652	1,393,170	12,176,988	Total Redemptions	\$ 100,928	\$ 1,627,911	\$ 14,574,168
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 4,806	\$ 86,771	\$ 318,916
Foreign Series	0	0	1,500				
State and Local Series	0	25	57,395				
Other	0	0	314				
Total Issues	\$ 105,733	\$ 1,714,682	\$ 14,893,083				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,733	\$ 1,714,682	\$ 14,893,083
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	2	742	7,498
Bonds and Notes (-)	0	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	101,652	1,393,170	12,175,978
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	847	3,289
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	4,050	319,248	2,687,122
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	100,928	1,627,911	14,574,168
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	100,864	1,326,552	12,063,425
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 64	\$ 301,360	\$ 2,495,743

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,899	\$ 101,394	\$ 938,273
Individual Estimated Income Taxes	2	46	2,509
Railroad Retirement Taxes	2	318	2,840
Excise Taxes	247	3,168	39,661
Corporation Income Taxes	18	6,330	111,009
Federal Unemployment Taxes	4	293	5,577
Estate and Gift Taxes & Misc IRS Rcpts.	8	134	572
Change in Balance of Unclassified Taxes	-174	-3	-49
Total	\$ 3,005	\$ 111,681	\$ 1,100,392
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	96	2,173	19,126
Collector Depositories	924	32,109	263,963
Tax and Loan Accounts	1,364	72,974	782,002
Inter-agency Transfers	621	4,425	35,301

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,764,090	\$ 3,759,614	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,783,061	2,782,732	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,547,152	6,542,346	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,931	44,959	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	177	283
Total Public Debt Subject to Limit	\$ 6,486,903	\$ 6,482,068	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 99	\$ 208	\$ 2,557	\$ 2,863
Deposits:				
Taxes Received (Table IV)	9	70	1,285	1,364
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	99	208	3,698	4,005
Depository Initiated	1	9	144	153
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 8	\$ 61	\$ 0	\$ 69

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 32,752	\$ 194,031
Business	905	5,063	58,622