

Subject: Regulation AA

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Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

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Comments:

Hello, I just wanted to verbally express my support of the new credit card proposal that is being discussed. I believe as a recently graduated from college consumer it is ridiculous the manner in which the credit card companies treat their consumers. There is no stability whatsoever with credit card companies. My APR might be increased weather I pay my credit card off as I should or not. That type of practice needs to be regulated. Furthermore, I believe that the proposal in Senator Dodd's bill concerning Credit Card companies being required to show account holders the total time and total expense they'll incur if they choose to only pay the minimum balance due each month is formidable. Several consumers have no idea whatsoever of what APR means and how their interest is calculated. Furthermore, consumers have to long-term view of the impact of their decisions. I believe a regulation like the one above would aid the consumer to make better, more knowledgeable decisions. Thanks for you time, Regards, Adriel