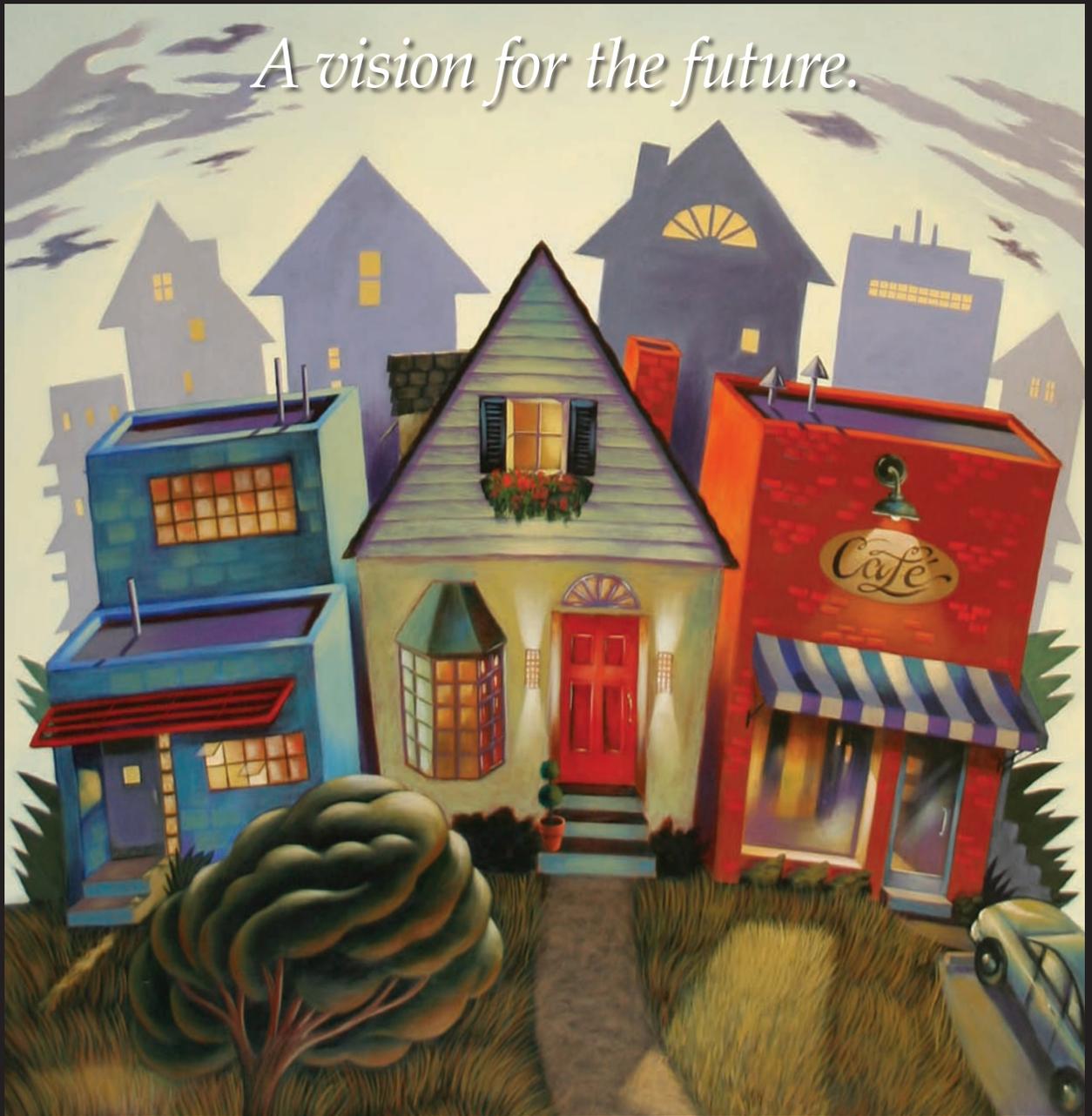


*A vision for the future.*



FEDERAL HOME LOAN BANK OF DALLAS  
ADVISORY COUNCIL ANNUAL REPORT

2 0 0 6

## LETTER FROM THE CHAIRMAN

*We are pleased to report that 2006 was an exciting year of achievement for the Federal Home Loan Bank of Dallas (Bank) Advisory Council. Our 14 members from state, community and nonprofit organizations, collectively advise the Bank's Board of Directors on affordable housing and economic development opportunities for community revitalization through specialized community investment and affordable housing advances and grant programs.*

In 2006, the state of our region's affordable housing and economic development issues shaped the Advisory Council's initiatives for the year. The Bank, through its member institutions and community sponsors, sought to make a positive impact on the housing and employment markets, through truly understanding the issues people living in our five-state District face.

Our District has a wide range of incomparable regional challenges, including low wages and a shortage of affordable housing. Difficulties faced by our District also include: the Mississippi Delta, which is plagued by persistently high poverty rates and serious housing problems; states bordering Mexico with *colonias* residents, living with little infrastructure, lacking electricity, plumbing and other basic amenities; and four states in our District ranking in the bottom five states for per capita personal income in the United States. Additionally, the aftermath of Hurricanes Katrina and Rita significantly inflated the Gulf Coast region's already existing economic issues. At the start of 2006, the Advisory Council engaged the National Low Income Housing Coalition to assess the housing and economic development needs for the Bank's District.

Early on in the assessment, it became evident that our District faces considerable housing and economic development problems that were further exacerbated by Hurricanes Katrina and Rita. The assessment confirmed that low-income households experienced the greatest losses from these hurricanes in 2005. In Louisiana alone, 70 percent of the damaged or destroyed units were affordable to low-income households earning at or below 80 percent of the average median income. Demand for housing in the aftermath of the storms has outpaced supply, leading to rising housing costs. Local observers reported that affordable housing for low-wage workers, subsidized households and the disabled was in short supply prior to the two hurricanes and, due to price increases, virtually nonexistent in the aftermath.

The housing and economic development needs assessment for the Bank has also enabled us to better understand how we can partner our member institutions with community sponsors to efficiently integrate affordable housing and community development in our District. Community banking has played an active role in the recovery, enabling communities to begin to rebuild and heal through economic development, growth and affordable housing – all key components for a community's economic success. In this year's annual report, we highlight how communities have leveraged their relationships with local member institutions to make a difference in the lives of many.

Just being eighteen months since the hurricanes struck, it is too soon to know precisely how rebuilding will unfold, although great strides have been made in many communities. To assist in the effort, the Bank has extended the application period for advances under the Disaster Relief Program to August 31, 2007, to support recovery initiatives related to Hurricanes Katrina and Rita.

In 2006, the Bank awarded \$17.5 million in affordable housing grants to 123 projects that created or renovated 3,523 housing units across our five-state District. The Bank has now awarded more than \$161 million in grants since the program began in 1990. These grant funds are awarded twice each year and are used to purchase, construct or rehabilitate single-family, transitional and multi-family projects that serve income-qualified households.

Ten percent of the Bank's net income is contributed each year to the Affordable Housing Program, which provides subsidized advances and grants for community housing programs, initiated by the Bank's members. The Bank also offers advances at below-market interest rates for community reinvestment activities through the Bank's Community Investment and Economic Development Programs.

I look forward to my third term as Chairman of the Advisory Council, as well as the challenges and opportunities that 2007 will bring.

Respectfully submitted,

  
Laurie Vignaud

## *A vision for the future.*

### *Partnership Brings Comfort to Franklin, Texas*

In 2004, the Franklin Chamber of Commerce sought new economic development for their town. The Chamber of Commerce commissioned an economic study by San Antonio based Source Strategies to discover whether a hotel would be sustainable in Franklin, a town of 1,300. When the study was complete, the Chamber of Commerce determined that a new hotel was needed and would likely be very successful. Centrally located between Dallas, Houston and Austin, Franklin has many travelers pass through town, but there were few lodging options.

Several members of the Chamber had previously contemplated starting a business and decided to do just that. The Franklin Hospitality Partnership, comprised of Jerry Baxter, Jimmie McCullough and Bryan F. Russ, Jr., reimbursed the Franklin Chamber of Commerce for the economic study and began the new business venture.

“Many times, chambers of commerce attempt to encourage others outside the community to bring business to the community. We felt like this was something we could do. It was our chance to step up and do so,” said McCullough.

In 2005, the hotel development process began with the land purchase. Though at the time, they had not yet acquired the financing, the Franklin Hospitality Partnership began looking for a fixed

rate loan that would avoid interest rate risk.

The partners had heard about the Economic Development Program (EDP) from the Federal Home Loan Bank of Dallas, which provides at-cost advances to member institutions to finance economic development or commercial revitalization projects. The partnership’s local bank was a member of the Federal Home Loan Bank of Dallas (Bank) and offered the EDP. It was a program that would work well for their business model.



EXPANDING BUSINESS OPPORTUNITIES, *Texas*



BEST WESTERN FRANKLIN INN & SUITES, *Texas*

“The six month lock offered by the EDP was really beneficial for us during the development process. Long-term financing can present challenges; however we found the EDP application process was painless in working with our local bank.”

The partners first approached First State Bank to apply for the grant, where they already had a banking relationship. Mike Brewer, Executive Vice President, at First State Bank worked with the Franklin Hospitality Group developers to receive an EDP<sup>Plus</sup> grant for \$25,000 and also establish an EDP advance for \$500,000. Texas Star Bank and Lone Star Bank also participated in financing the project, each with an EDP advance of \$500,000.

Mike Brewer found that the Bank was very helpful in the application process. “I really enjoyed working with both Sheyi Ipaye and Suzan Mayberry at the Bank. They walked us through the entire EDP process and it couldn’t have gone any smoother.”

In September 2006, Best Western Franklin Inn & Suites opened with overwhelming success for the developers and the community. The new hotel created 16 permanent jobs and the developers have now located sites for similar developments.

### *Finding Home After Hurricane Rita*

#### *Disaster Relief Grant Program Achieves Homeownership*

Hurricane Rita left the Simon family homeless. Douglas Simon, a local law enforcement officer, his wife Lois and their two boys lost their mobile home in the September 2005 hurricane. They had been living in Louisiana near Highway 14, located between New Iberia and Delcambre. The Simons were fortunate to have found temporary living quarters in a local hotel room paid by the Federal Emergency Management Act (FEMA). However, six months after the hurricane struck, they were still hotel residents.



SIMON FAMILY HOME, Louisiana

In the midst of dealing with their home loss, they were also facing financial difficulties. The Simons were unable to qualify for mortgage financing to purchase a mobile or single-family home. A local realtor assisting the Simons contacted IBERIABANK to provide financing assistance. IBERIABANK arranged for a home purchase to help the Simon family.

### *A vision for the future. (continued)*

Financing for the Simon family was accomplished with a \$5,000 grant from the Federal Home Loan Bank of Dallas (Bank) Disaster Relief Program (DRP). The program was designed to finance any project which assisted in the recovery efforts in officially declared disaster areas in the Bank's District.

The Simons and their realtor found a home in New Iberia, Louisiana, that would fit the family's needs. The seller allowed the home to be held for four months and discounted the home, to assist the Simons in achieving homeownership.

Through IBERIABANK's partnership with Southern Mutual Financial Services, Inc. and the Bank's Disaster Relief Program, the Simon family now has a completely renovated, three bedroom, two bath, place to call home.

### *Home Again After the Storm*

Joseph and Linda Miller were renting an apartment and in the process of finding a new permanent home when Hurricane Rita struck. Joseph was the sole supporter for himself and his wife, Linda, a disabled homemaker. He had been a sugar cane farm worker all of his life, but his livelihood was destroyed when Hurricane Rita hit his hometown of Youngsville, Louisiana.

The hurricane's massive flooding and salt water intrusion destroyed the farmland's once fertile soil. The sugar cane farmer who employed Joseph was no longer able to operate the farm after Rita. To support his family, Joseph took on a new vocation as an offshore oil platform laborer. With a new job and earning lower wages, Joseph had great difficulties in qualifying for a home

loan. After pursuing several funding avenues, the Millers were able to receive assistance from the Louisiana Rural Home Loan Partnership (LRHLP).

Through the partnership of LRHLP, Federal Home Loan Bank of Dallas (Bank) and IBERIABANK, the Millers received an Affordable Housing Grant for \$7,300 towards funding their new home. Rural southern Louisiana will once again be home for the Millers as they are in the process of building a new, three-bedroom, two-bath single-family home.



HOME OWNERSHIP, *Louisiana*

### *Making Home a Reality*

Shirley Davis is a disabled, single woman, who cares for her disabled uncle. For more than six years, she has paid \$150 in monthly rent from a household income that includes \$574 for herself and \$215 for her uncle. Ms. Davis knew she needed to find a new home, but was concerned that she would not qualify for home financing based upon their combined income.

A friend encouraged her to apply for a loan and an Affordable Housing Grant. She did just that, and located a modest home in Jackson, Mississippi. Through BankPlus, a member of the Federal Home Loan Bank of Dallas, Mark Ouellette, Vice President and Director of Affordable Housing was able to approve her loan with the assistance of an Affordable Housing Grant.

Ms. Davis is ecstatic to have a comfortable home that she can afford, with a monthly mortgage payment of \$260.

Mr. Ouellette commented that “Ms. Davis is one of the happiest, most grateful customers we’ve worked with. The \$5,000 AHP grant paid all of her closing costs, prepaid items, and also provided \$2,500 towards the down payment on her home.”

### *A Hand Up, Not a Hand Out*

The Habitat for Humanity of Pulaski County (Habitat) builds simple, affordable homes for very low- and low-income individuals. In 2006, the organization offered program assistance to first-time prospective homebuyers who were willing to invest 250 to 350 “sweat equity hours.” The following three factors make these houses affordable to very low- and low-income individuals: Houses are sold at zero-profit, with zero-mortgage interest; homeowners and volunteers build the houses under professional supervision; and, individuals, corporations, faith groups and others provide financial support.



HOMES FOR THOSE IN NEED, *Mississippi*

*A vision for the future. (continued)*

Homeowners are selected according to their need; their ability to repay the no-profit, no-interest mortgage; and their willingness to work in partnership with the Habitat for Humanity of Pulaski County. Mark Rydel, Vice President and Community Development Officer with Pulaski Bank, chaired Habitat's Selection Committee and recalls the visit he made to determine that Rayleen Bishop qualified for Habitat assistance based on housing need. Mark said, "The house was in extremely bad condition. I recommended to the Board that action should be taken as soon as possible due to the condition of the house. Rayleen represented the epitome of a Habitat participant."

Ms. Bishop began earning her sweat equity hours more than a year before starting work on her own Habitat home. Her dedication and willingness to learn new building skills and help others build their homes endeared her to a dedicated team of retirees known as the "Over the Hill Gang" who adopted Ms. Bishop, and helped her earn over 1,500 sweat equity hours working on the homes of

other Habitat homeowners before starting construction on her home. Her sweat equity hours were rewarded when she received the keys to the new home that she now shares with her sister.



THE BISHOP HOUSE, *Arkansas*

Vicki Smith, Senior Vice President and Director of Community Development of Pulaski Bank taught an "Introduction to Banking" course during the orientation and introduced the savings program Pulaski Bank and Habitat developed for Habitat families.

When Rayleen Bishop completed Habitat's orientation program, she was the first family to open a savings account to help with expenses associated with buying and moving into a new home.

Vicki said, "Bill Puckett, Habitat's Executive Director, asked me to help develop a savings program for their families. Working together with Bruce Blackall and Shelby Smith, Habitat's Family Partner Committee Chairmen, we developed a savings account that waives all fees and charges and opens the accounts even if a person's prior banking experience is negative. Pulaski Bank is a partner with two other community organizations that provide Individual Development Account programs to help people learn how to save to achieve their goals. We also participate in the FHLB of Dallas' Homebuyer Equity Leverage Partnership (HELP) program to help eligible low-and moderate-income



*Members of THE OVER THE HILL GANG, Arkansas*

Loan Bank of Dallas. She is one of seven Habitat homeowners to receive a \$10,000 AHP grant in 2006.

Habitat for Humanity of Pulaski County's total project cost of \$445,640 provided affordable homes for very-low-income, first-time homebuyers. Since building their first home in Little Rock in 1990, Habitat has helped to build and finance homes for over 50 families, and six new homes are currently under construction.

### *Improving Albuquerque's Small Business Economy*

The combined efforts of FHLB of Dallas, Main Bank, and Ray Garcia of the Albuquerque Small Business Development Center (SBDC), helped Specialty Electric to acquire a 3,900-square-foot warehouse facility in Albuquerque, New Mexico.

Main Bank presented the \$25,000 EDP check to Specialty Electric, Inc. Pictured from the left are: Lisa Sellers, real estate agent with Grubb & Ellis; Jeff Goldberg, of Specialty Electric, Inc.; and Ron Shettlesworth, President & CEO of Main Bank.

families purchase their first home. We know that Habitat's Family Partners will work with the families to help them develop good savings habits to achieve their goals. When Rayleen Bishop completed Habitat's orientation program, she was the first family to open a savings account to help with expenses associated with buying and moving into a new home."

Ms. Bishop was able to purchase her home with a no-interest loan from Habitat for Humanity of Pulaski County and a \$10,000 Affordable Housing Grant (AHP) through Pulaski Bank, a member of the Federal Home

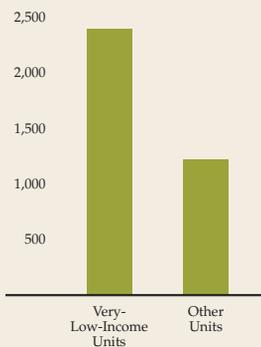


ECONOMIC DEVELOPMENT, *New Mexico*

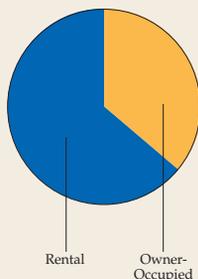
AFFORDABLE HOUSING PROGRAM RESULTS

	2006	1990 - 2006
<b>All Approved Projects</b>		
Total Units	3,604	33,454
Very Low Income Units	2,386	22,663
AHP Grants	\$ 17,828,333	\$ 161,033,864
Total Development Costs	\$ 238,915,412	\$ 1,766,796,604
<b>Rental Projects</b>		
Total Units	1,632	17,532
Very Low Income Units	1,233	12,627
AHP Grants	\$ 6,441,788	\$ 82,190,363
Total Development Costs	\$ 117,392,549	\$ 959,417,095
<b>Owner-Occupied Projects</b>		
Total Units	1,972	15,922
Very Low Income Units	1,153	10,036
AHP Grants	\$ 11,386,545	\$ 78,843,501
Total Development Costs	\$ 121,522,863	\$ 807,379,509

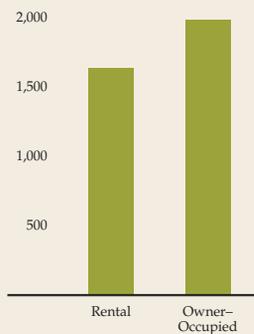
*Income Groups Targeted  
2006*



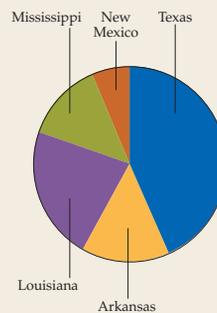
*Grants by Type  
2006*



*Units by Type  
2006*



*Grants by State  
2006*

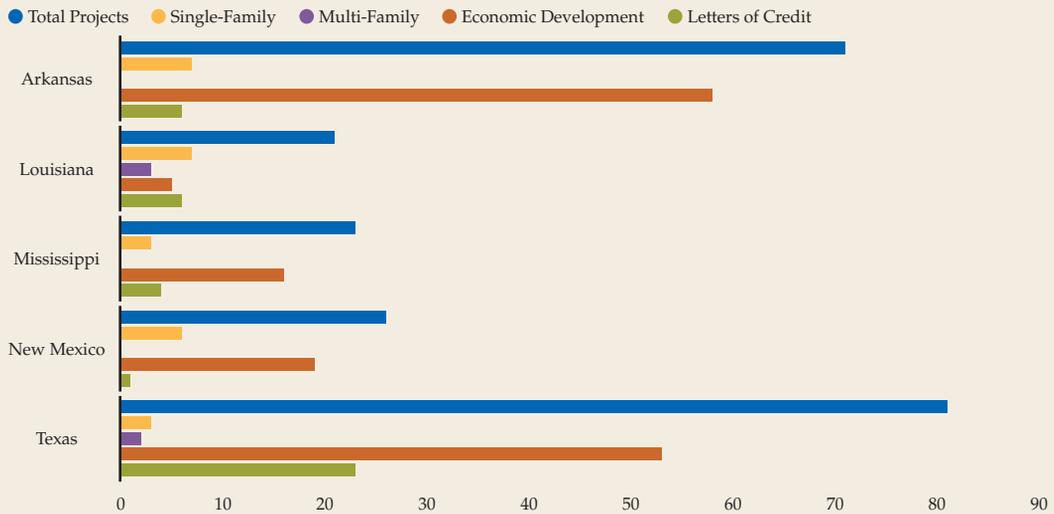


2006 COMMUNITY INVESTMENT PROGRAM /  
ECONOMIC DEVELOPMENT PROGRAM SUMMARY

	<i>Projects</i>	<i>Amount (millions)</i>	<i># of Units</i>	<i># of Jobs</i>
Member Advances/LOC	222	\$ 655.0	1,005	1,888
Outstanding Commitments	71	\$ 72.8	973	1,039
<b>Total</b>	<b>293</b>	<b>\$ 727.8</b>	<b>1,979</b>	<b>2,927</b>

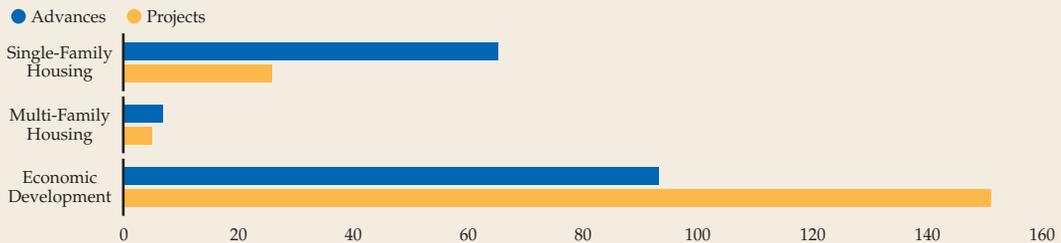
2006 CIP/EDP Project Activity

(millions of dollars)



2006 CIP/EDP Advances by Project Type

(millions of dollars)



## EXECUTIVE SUMMARY

### *A Vision for the Future*

In 2006, the Bank's five-state District encountered a labyrinth of opportunities for affordable housing and community and economic development. The Bank's five-state District encompasses over 900 member financial institutions, each with communities to serve. Whether it be a local business that needs funding, a family looking for affordable housing, or a community group working to effectively change lives – the members of the Bank are all working toward a better future for their neighborhoods. The hard work of people and organizations is what makes these programs successful.

### *Housing Initiatives*

**Affordable Housing Program.** The Affordable Housing Program (AHP) is a competitive grant program that addresses the housing needs of very low- to moderate-income individuals and families throughout the Bank's five-state District. Grant funds are used to purchase, construct or rehabilitate single-family, transitional and multi-family projects. The Bank awards AHP grants twice a year through its member financial institutions and local community-based sponsors.

For 2006, the Bank awarded \$17.8 million in grants to assist 3,604 households. On average, each household received a \$5,774 for owner-occupied housing (directly), and \$3,947 for rental housing (indirectly).

**Community Investment Program.** The Community Investment Program (CIP) provides at-cost advances to member institutions making loans that support single-family housing and multi-family projects for income-qualified households. The program is available throughout the year on a noncompetitive basis.

During 2006, the Bank made \$72 million in CIP advances to finance 26 single-family and 25 multi-family developments.

**Partnership Grant Program.** The Partnership Grant Program enhances the capacity of nonprofit organizations that provide affordable housing alternatives. The program encourages relationships between housing advocates and financial institutions, and provides funds to small housing organizations that can play an important role in the development of homes. These grants are one of the few resources available to community-based organizations to offset operating and administrative expenses.

For 2006, the Bank provided \$225,000 in grants to 38 organizations.

### *Economic Development Initiatives*

**Economic Development Program.** The Economic Development Program (EDP) is the community development counterpart to CIP, providing at-cost advances to member institutions making loans to finance economic development or commercial revitalization projects. To qualify for EDP financing, a business must meet at least one of the following criteria: be located in a low- to moderate-income census tract; create jobs for low- to moderate-income persons; or, have a customer base comprised predominantly of low- to moderate-income persons. Funds are available throughout the year and can be used by small businesses or communities for construction, capital improvement, hospitals, public works projects, industrial facilities or other types of projects.

During 2006, member institutions borrowed \$95.4 million to finance 152 economic projects that created or retained 1,888 jobs.

**Small Business Grant Program (EDP<sup>Plus</sup>).** The EDP<sup>Plus</sup> Small Business Grant Program helps stimulate small business growth through grants of up to \$25,000 to eligible businesses to promote development, and create and retain jobs. EDP<sup>Plus</sup> also enable member institutions to provide capital to underserved areas or underserved populations. Grant recipients contribute equity and receive small business management training, and member institutions provide a portion of the financing.

For 2006, \$1 million in grants and \$8.6 million in advances were provided to 53 member institutions supporting more than 437 jobs throughout the District. The Bank has contributed \$5.5 million to the program since its inception in 2002.

### *Special Programs*

**Disaster Relief Program (DRP).** The DRP program provides subsidized advances – priced 10 basis points below the Bank’s regular “at cost” rate for EDP and CIP advances – to help members finance projects that assist in rebuilding efforts in officially declared disaster areas. These advances are used to aid families and individuals whose homes or businesses were damaged or destroyed.

Bank members utilized \$16.4 million in DRP advances through this program during 2006.

## 2006 AHP PROJECTS

### **Arkansas**

#### **Arkadelphia**

*Member:* Elk Horn Bank & Trust Co.  
*Sponsor:* South Arkansas Community Development  
*Grant:* \$72,000 for 15 Ownership units

#### **Benton**

*Member:* The Union Bank of Benton  
*Sponsor:* Habitat for Humanity of Saline County  
*Grant:* \$34,658 for 3 Ownership units

*Member:* Summit Bank  
*Sponsor:* Birch Tree Communities Inc.  
*Grant:* \$70,000 for 14 Rental units

#### **Blytheville**

*Member:* First National Bank of Blytheville  
*Sponsor:* Mississippi County Arkansas E.O.C.  
*Grant:* \$50,000 for 10 Ownership units

#### **Conway**

*Member:* Twin City Bank  
*Sponsor:* Florentz Estates  
*Grant:* \$100,000 for 14 Rental units

*Member:* Simmons First National Bank  
*Sponsor:* Habitat for Humanity of Faulkner County  
*Grant:* \$27,562 for 4 Ownership units

#### **El Dorado**

*Member:* Simmons First Bank of El Dorado NA  
*Sponsor:* El Dorado Habitat for Humanity  
*Grant:* \$4,500 for 1 Ownership unit

#### **Fort Smith**

*Member:* BenefitBank  
*Sponsor:* Crawford-Sebastian  
*Grant:* \$350,000 for 88 Ownership units

#### **Harrison**

*Member:* Bank of the Ozarks  
*Sponsor:* Northwest Regional Housing Authority  
*Grant:* \$55,000 for 15 Ownership units

### **Hot Springs**

*Member:* Bank of the Ozarks  
*Sponsor:* Garland County Habitat for Humanity  
*Grant:* \$184,124 for 18 Ownership units

*Member:* Bank of the Ozarks  
*Sponsor:* City of Hot Springs, Arkansas  
*Grant:* \$100,000 for 20 Ownership units

*Member:* Simmons First Bank of Hot Springs  
*Sponsor:* Samaritan Ministries of Hot Springs, Inc.  
*Grant:* \$88,000 for 36 Rental units

### **Jonesboro**

*Member:* Simmons First Bank of Jonesboro  
*Sponsor:* Beacons and Bridges, Inc.  
*Grant:* \$36,000 for 6 Ownership units

### **Little Rock**

*Member:* Pulaski Bank & Trust  
*Sponsor:* Arkansas Community Housing Corporation  
*Grant:* \$250,000 for 50 Ownership units

*Member:* Bank of the Ozarks  
*Sponsor:* National Housing Development Corporation  
*Grant:* \$350,000 for 155 Rental units

### **Mabelvale**

*Member:* The Union Bank of Benton  
*Sponsor:* Habitat for Humanity of Saline County  
*Grant:* \$12,554 for 1 Ownership unit

### **Mena**

*Member:* Bank of the Ozarks  
*Sponsor:* Ouachita Seniors & Retirees, Inc.  
*Grant:* \$56,232 for 30 Rental units

### **North Little Rock**

*Member:* Metropolitan National Bank  
*Sponsor:* PTC Youthbuild Inc.  
*Grant:* \$32,000 for 4 Ownership units

**Rogers**

*Member:* Simmons First Bank of  
Northwest Arkansas

*Sponsor:* Area Agency on Aging of  
Northwest Arkansas

*Grant:* \$339,349 for 48 Rental units

*Member:* Metropolitan National Bank

*Sponsor:* Office of Human Concern

*Grant:* \$90,000 for 25 Ownership units

*Member:* Simmons First Bank of  
Northwest Arkansas

*Sponsor:* Dixieland Gardens Senior Housing

*Grant:* \$181,405 for 32 Rental units

**Springdale**

*Member:* Arvest Bank

*Sponsor:* EOA of Washington County

*Grant:* \$25,000 for 5 Ownership units

**Stuttgart**

*Member:* Twin City Bank

*Sponsor:* Bellpoint Independent Living, Inc.

*Grant:* \$100,000 for 14 Rental units

**Louisiana****Alexandria**

*Member:* First National Bank

*Sponsor:* JS Lawson Foundation, Inc.

*Grant:* \$204,000 for 34 Rental units

**Bastrop**

*Member:* Capital One, N.A.

*Sponsor:* Morehouse Council on Aging

*Grant:* \$60,000 for 12 Rental units

**Baton Rouge**

*Member:* Hope Community Credit Union

*Sponsor:* Enterprise Corporation of the Delta

*Grant:* \$325,000 for 65 Ownership units

*Member:* Capital One, N.A.

*Sponsor:* Cypress Realty Partners

*Grant:* \$100,000 for 20 Ownership units

**Boyce**

*Member:* Capital One, N.A.

*Sponsor:* St. Mary's Residential Training Facility

*Grant:* \$159,867 for 27 Rental units

**Covington**

*Member:* Parish National Bank

*Sponsor:* Habitat for Humanity St. Tammany West

*Grant:* \$300,000 for 30 Ownership units

**Crowley**

*Member:* IBERIABANK

*Sponsor:* Assist Agency, Inc.

*Grant:* \$40,000 for 5 Ownership units

**Jonesboro**

*Member:* Community Trust Bank

*Sponsor:* Macon Ridge CDC

*Grant:* \$70,000 for 14 Rental units

**Killona**

*Member:* Whitney National Bank

*Sponsor:* Family Resources of New Orleans

*Grant:* \$84,000 for 14 Ownership units

**Lacombe**

*Member:* Parish National Bank

*Sponsor:* East St. Tammany Habitat for Humanity

*Grant:* \$300,000 for 30 Ownership units

**Lafayette**

*Member:* Hibernia National Bank

*Sponsor:* Lafayette Consolidated Government

*Grant:* \$200,000 for 40 Ownership units

*Member:* MidSouth Bank, N.A.

*Sponsor:* Lafayette Habitat for Humanity Inc.

*Grant:* \$170,000 for 17 Ownership units

**Lake Charles**

*Member:* Whitney National Bank

*Sponsor:* Lord's Outreach Ministries

*Grant:* \$56,000 for 7 Ownership units

## 2006 AHP Projects (continued)

**New Iberia**

*Member:* IBERIABANK

*Sponsor:* Southern Mutual Help Association Inc.

*Grant:* \$60,000 for 10 Ownership units

**New Orleans**

*Member:* Hibernia National Bank

*Sponsor:* Hibernia Community  
Development Corp.

*Grant:* \$350,000 for 70 Ownership units

*Member:* Whitney National Bank

*Sponsor:* Neighborhood Housing Services of  
New Orleans, Inc.

*Grant:* \$120,000 for 15 Ownership units

*Member:* Capital One, N.A.

*Sponsor:* New Orleans Mission

*Grant:* \$350,000 for 32 Rental units

**Opelousas**

*Member:* Community Trust Bank

*Sponsor:* Seventh District Pavilion, Inc.

*Grant:* \$150,000 for 30 Rental units

**Rapides Parish**

*Member:* Red River Bank

*Sponsor:* Rapides Station Community Ministries

*Grant:* \$210,000 for 30 Ownership units

**Shreveport**

*Member:* Hibernia National Bank

*Sponsor:* City of Shreveport

*Grant:* \$100,000 for 20 Ownership units

**St. Gabriel**

*Member:* Hibernia National Bank

*Sponsor:* City of St. Gabriel

*Grant:* \$300,000 for 10 Ownership units

**St. Martinville**

*Member:* St. Martin Bank & Trust Co.

*Sponsor:* The ARC of St. Martin, Inc.

*Grant:* \$96,000 for 16 Rental units

**Tallulah**

*Member:* Cross Keys Bank

*Sponsor:* Northeast Louisiana Delta CDC

*Grant:* \$64,000 for 8 Ownership units

**Mississippi****Biloxi**

*Member:* Hope Community Credit Union

*Sponsor:* Enterprise Corporation of the Delta

*Grant:* \$350,000 for 70 Ownership units

**Clinton**

*Member:* BankPlus

*Sponsor:* Enterprise Corporation of the Delta

*Grant:* \$250,000 for 50 Ownership units

**Columbus**

*Member:* BancorpSouth Bank

*Sponsor:* Columbus Lowndes Habitat  
for Humanity

*Grant:* \$15,000 for 3 Ownership units

**Hattiesburg**

*Member:* BancorpSouth Bank

*Sponsor:* Hattiesburg Area Habitat for Humanity

*Grant:* \$30,000 for 6 Ownership units

**Hazlehurst**

*Member:* BankPlus

*Sponsor:* Mississippi Regional Housing  
Authority No. 6

*Grant:* \$350,000 for 16 Ownership units

**Jackson**

*Member:* Hope Community Credit Union

*Sponsor:* Enterprise Corporation of the Delta

*Grant:* \$175,000 for 35 Ownership units

**Louisville**

*Member:* BancorpSouth Bank

*Sponsor:* Louisville Habitat For Humanity

*Grant:* \$5,000 for 1 Ownership unit

**Marks**

*Member:* First Delta Federal Credit Union  
*Sponsor:* Quitman County  
 Development Organization  
*Grant:* \$80,000 for 12 Ownership units

**McComb**

*Member:* Trustmark National Bank  
*Sponsor:* Voice of Calvary Ministries Inc.  
*Grant:* \$104,000 for 16 Ownership units

**Natchez**

*Member:* Britton & Koontz First National Bank  
*Sponsor:* New Hope Missionary Baptist Church  
*Grant:* \$148,486 for 10 Rental units

*Member:* Britton & Koontz First National Bank  
*Sponsor:* AJFC Community Action, Inc.  
*Grant:* \$150,000 for 20 Ownership units

**Southaven**

*Member:* BankPlus  
*Sponsor:* Enterprise Corporation of the Delta  
*Grant:* \$80,000 for 16 Ownership units

**Starkville**

*Member:* BancorpSouth Bank  
*Sponsor:* Starkville Area Habitat for Humanity  
*Grant:* \$25,000 for 5 Ownership units

**Tupelo**

*Member:* BancorpSouth Bank  
*Sponsor:* Neighborhood Development Corporation  
*Grant:* \$105,000 for 15 Ownership units

**Tutwiler**

*Member:* Delta Southern Bank  
*Sponsor:* West Tallahatchie Habitat for Humanity  
*Grant:* \$14,090 for 2 Ownership units

**Vicksburg**

*Member:* BancorpSouth Bank  
*Sponsor:* Warren-Yazoo Mental  
 Health Services, Inc.  
*Grant:* \$84,900 for 17 Rental units

*Member:* BancorpSouth Bank  
*Sponsor:* Warren County Habitat for Humanity  
*Grant:* \$45,000 for 3 Ownership units

**Winona**

*Member:* Merchants & Farmers Bank  
*Sponsor:* Central Mississippi Inc.  
*Grant:* \$216,000 for 36 Ownership units

**Yazoo City**

*Member:* Bank of Yazoo City  
*Sponsor:* Yazoo City Housing Authority  
*Grant:* \$108,400 for 10 Rental units

***New Mexico*****Alamogordo**

*Member:* Los Alamos National Bank  
*Sponsor:* Golden Spread Rural Frontier Coalition  
*Grant:* \$258,755 for 60 Rental units

**Albuquerque**

*Member:* Bank of Albuquerque  
*Sponsor:* Habitat for Humanity of New Mexico  
*Grant:* \$280,000 for 35 Ownership units

**Anthony**

*Member:* Pioneer Bank  
*Sponsor:* Tierra del Sol Housing Corporation  
*Grant:* \$135,000 for 27 Ownership units

**Artesia**

*Member:* Western Bank of Clovis  
*Sponsor:* Roselawn Corporation  
*Grant:* \$140,000 for 20 Rental units

**Las Vegas**

*Member:* First National Bank in Las Vegas  
*Sponsor:* Samaritan House, Inc.  
*Grant:* \$50,000 for 22 Rental units

**Taos**

*Member:* Los Alamos National Bank  
*Sponsor:* Golden Spread Rural Frontier Coalition  
*Grant:* \$242,509 for 56 Rental units

## 2006 AHP Projects (continued)

**Texas****Austin**

*Member:* Frost National Bank  
*Sponsor:* Austin Habitat For Humanity  
*Grant:* \$80,000 for 8 Ownership units

*Member:* Frost National Bank  
*Sponsor:* Austin Habitat For Humanity  
*Grant:* \$80,000 for 10 Ownership units

**Beaumont**

*Member:* Capital One, N.A.  
*Sponsor:* JADD Properties, Inc.  
*Grant:* \$100,000 for 10 Rental units

**Brownsville**

*Member:* Texas State Bank  
*Sponsor:* CDC of Brownsville  
*Grant:* \$120,000 for 20 Ownership units

**Bryan**

*Member:* First National Bank of Bryan  
*Sponsor:* Bryan/College Station  
 Habitat for Humanity  
*Grant:* \$100,000 for 20 Ownership units

**Corpus Christi**

*Member:* Frost National Bank  
*Sponsor:* Corpus Christi Housing Authority  
*Grant:* \$100,000 for 20 Ownership units

**Crystal City**

*Member:* First National Bank  
*Sponsor:* Futuro Communities  
*Grant:* \$55,000 for 11 Ownership units

**Dallas**

*Member:* Inwood National Bank  
*Sponsor:* North Texas Housing Coalition  
*Grant:* \$125,000 for 25 Ownership units

*Member:* Inwood National Bank  
*Sponsor:* C.C. Young Memorial Homes, Inc.  
*Grant:* \$265,000 for 54 Rental units

*Member:* Tolleson Private Bank  
*Sponsor:* Dallas Area Habitat for Humanity  
*Grant:* \$75,000 for 15 Ownership units

**Del Rio**

*Member:* The Bank & Trust, SSB  
*Sponsor:* Housing Authority of the City of Del Rio  
*Grant:* \$100,000 for 20 Ownership units

*Member:* The Bank & Trust, SSB  
*Sponsor:* Housing Authority of the City of Del Rio  
*Grant:* \$210,195 for 42 Rental units

**Denton**

*Member:* Northstar Bank  
*Sponsor:* City of Denton  
*Grant:* \$25,000 for 5 Ownership units

**Edinburg**

*Member:* International Bank of Commerce  
*Sponsor:* Odyssey Residential Holdings, LLC  
*Grant:* \$350,000 for 100 Rental units

**Fort Worth**

*Member:* Southwest Securities  
*Sponsor:* Trinity Habitat for Humanity  
*Grant:* \$100,000 for 20 Ownership units

*Member:* Hibernia National Bank  
*Sponsor:* Near Southeast CDC  
*Grant:* \$25,000 for 5 Ownership units

*Member:* Guaranty Bank  
*Sponsor:* Easter Seals of Greater Northwest Texas  
*Grant:* \$93,000 for 11 Ownership units

*Member:* Amegy Bank  
*Sponsor:* The Salvation Army  
*Grant:* \$350,000 for 120 Rental units

**Gainesville**

*Member:* GNB Financial, N.A.

*Sponsor:* Gainesville Area Habitat for Humanity

*Grant:* \$3,934 for 1 Ownership unit

**Garland**

*Member:* Frost National Bank

*Sponsor:* Autism Treatment Center Inc.

*Grant:* \$32,140 for 4 Rental units

**Honey Grove**

*Member:* Bonham State Bank

*Sponsor:* Habitat for Humanity of Fannin County

*Grant:* \$15,121 for 2 Ownership units

**Houston**

*Member:* Hibernia National Bank

*Sponsor:* Hibernia Community  
Development Corp.

*Grant:* \$350,000 for 70 Ownership units

*Member:* Hibernia National Bank

*Sponsor:* Hibernia Community  
Development Corp.

*Grant:* \$350,000 for 70 Ownership units

*Member:* Hibernia National Bank

*Sponsor:* Hibernia Community  
Development Corp.

*Grant:* \$350,000 for 70 Ownership units

*Member:* Amegy Bank

*Sponsor:* Star of Hope Mission

*Grant:* \$350,000 for 111 Rental units

*Member:* Amegy Bank

*Sponsor:* Housing Authority of the City of Houston

*Grant:* \$350,000 for 250 Rental units

*Member:* Amegy Bank

*Sponsor:* Star of Hope Mission

*Grant:* \$350,000 for 74 Rental units

**Jacksonville**

*Member:* Park Cities Bank

*Sponsor:* Center for Housing Resources

*Grant:* \$112,500 for 75 Ownership units

*Member:* Austin Bank

*Sponsor:* Foundation for Housing Resources, Inc.

*Grant:* \$175,000 for 35 Ownership units

**La Villa**

*Member:* First National Bank

*Sponsor:* South Texas Economic  
Development Corp.

*Grant:* \$75,000 for 15 Ownership units

**Laredo**

*Member:* Falcon National Bank

*Sponsor:* Habitat for Humanity of  
Laredo/Webb Co.

*Grant:* \$49,959 for 10 Ownership units

**Los Fresnos**

*Member:* Lone Star National Bank

*Sponsor:* CDC of Brownsville

*Grant:* \$120,000 for 20 Ownership units

**Mabank**

*Member:* First State Bank

*Sponsor:* Cedar Creek Habitat for Humanity

*Grant:* \$5,538 for 1 Ownership unit

**Mansfield**

*Member:* Summit Bank

*Sponsor:* Pacific Retirement Services

*Grant:* \$326,550 for 64 Rental units

**Midland**

*Member:* First Bank of West Texas

*Sponsor:* Crossroads Housing Development Corp.

*Grant:* \$100,000 for 5 Ownership units

*Member:* Western National Bank

*Sponsor:* Midland Habitat for Humanity

*Grant:* \$35,000 for 7 Ownership units

*2006 AHP Projects (continued)***Nacogdoches***Member:* BancorpSouth Bank*Sponsor:* Nacogdoches Housing Authority*Grant:* \$25,000 for 5 Ownership units**Newton***Member:* Guaranty Bank*Sponsor:* Self-Help Housing of East Texas*Grant:* \$200,000 for 20 Ownership units**Olmito***Member:* International Bank of Commerce*Sponsor:* CDC of Brownsville*Grant:* \$120,000 for 20 Ownership units**Pharr***Member:* Texas State Bank*Sponsor:* Pharr Housing Development Corp.*Grant:* \$75,000 for 15 Ownership units**Plano***Member:* Inwood National Bank*Sponsor:* Habitat for Humanity of  
South Collin County*Grant:* \$50,000 for 10 Ownership units*Member:* LegacyTexas Bank*Sponsor:* Plano Housing Corporation*Grant:* \$50,000 for 5 Ownership units**Port Arthur***Member:* Mobiloil Federal Credit Union*Sponsor:* Beaumont Habitat for Humanity*Grant:* \$200,000 for 20 Ownership units**San Antonio***Member:* Frost Bank*Sponsor:* City of San Antonio*Grant:* \$350,000 for 78 Ownership units*Member:* Broadway National Bank*Sponsor:* Habitat for Humanity of San Antonio*Grant:* \$130,000 for 13 Ownership units**San Benito***Member:* First Community Bank*Sponsor:* CDC of Brownsville*Grant:* \$120,000 for 20 Ownership units**San Juan***Member:* First National Bank*Sponsor:* Azteca Community Loan Fund*Grant:* \$155,000 for 41 Ownership units*Member:* International Bank of Commerce*Sponsor:* Proyecto Azteca*Grant:* \$100,000 for 20 Ownership units**Tyler***Member:* First Federal Bank of Texas*Sponsor:* Habitat for Humanity of Smith County*Grant:* \$40,000 for 8 Ownership units**Victoria***Member:* First Victoria National Bank*Sponsor:* City of Victoria*Grant:* \$90,000 for 15 Ownership units**Waco***Member:* Extraco Banks, NA*Sponsor:* Waco Habitat for Humanity*Grant:* \$30,000 for 6 Ownership units**Weslaco***Member:* International Bank of Commerce*Sponsor:* Odyssey Residential Holdings, LLC*Grant:* \$350,000 for 100 Rental units

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