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Comments:

Its about time. The credit card companies have been taking advantage of people for a long time and its just getting worse. There ability to pull my credit to see how I'm paying my other creditors is understandable but can be overkill. I had 1 company pull my credit 4 times this year alone. Not only is this overkill but it brings my cerit score down, especially if the 3 other card companies I have are doing the same thing at the same time. It looks as if I'm applying for credit. The fact that a company is allowed to charge 34% interest is a joke. I think John Gotti himself would have been tickled to death to get that kind of return on his money and you call what he did illeagal? WOW! I believe a company should make a profit, and unsecured credit should turn a nice profit due to the risk.....But....30% interest plus \$39 late fee? Plus a reduction of your credit limit which is below your current balance.....and then????....you got it.....a \$39 over the limit fee.....on a 3900 balance thats another 10% which now takes your apr to 40%!?!? Its a joke....These companies are mavericks.....they are vastly underregulated.....and it needs to stop.....Why are so many people filing for BK protection? because under the current laws they will never pay a credit card off and the card companies know it. Fix this.....Make them stop....hold them as accountable as the cardholders.