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**Comments:**

For months I received mailings and phone calls from Countrywide Homes and other lenders offering me services that would consolodate my debt, provide me with savings every month on my mortgage payment, and offer me money for home repair or other expenses. Of course this was all if I refinanced my current fixed rate mortgage with an Adjustable rate Mortgage--which was perfectly good with a decent fixed rate. Had I accepted these offers I would be in Deep CaCa. I cannot help but wonder how many families out there who werent in trouble {just a little tight in the finances} who accepted these deceptive offers who are now in the midst or on the verge of foreclosure. We were receiving these mailings and phone calls months after the housing bubble/subprime loan bust. It seemed so audacious, bold to pretend that what they were offering was a "good deal." The only thing subprime about these loans is the loan itself. Many families no doubt were targeted with this premeditated-monetary bait and switch. Its true would could have used the money, we do have repairs to make to our old house. But luckily we were too smart to fall for it. However it seemed shocking to

me that this has not been adequately addressed in the press or by the government- Balloon Rate Mortgages ARMs, etc., should not be sold as a good deal. You have better odds in a casino of coming out, and you know the old saying there, The house always wins. I cannot believe that this was allowed to go on over the continuous backdrop of global economic and political instabilities like wars, and terrorism and oil shortages {innate or man-made}. The loan officers on up to the bank officers should be held accountable for this abuse of our monetary system.