

From: "Elicker, Kreig" <KreigElicker@mail.sunyjcc.edu> on 10/03/2007 04:45:03 PM

Subject: Truth in Lending

As a tax paying citizen and credit card holder I am writing to urge Congress to severely scrutinize the Credit Card Industry and make sweeping changes. The institutions that issue credit cards are taking unfair advantage of American Citizens and contributing to a failing economy. Many Americans have to put up their houses to attempt to manage credit card debt that they unknowingly got tricked or "fine printed" into. Examples of some of these practices are as follows below:

Fixed interest should mean fixed interest.

Issuers should be clear about what triggers rate increases.

Rates and fees should be clearly spelled out.

Consumers should get 45 days notice of any changes, instead of 15.

There should be some type of debt settlement program for a credit card holder that doesn't require them to re-mortgage their homes!

There should be federal limitations to the amount of interest that can be attached to credit cards!

Citizens should have the right to sue a credit bureau when their personal information is incorrect especially when it results in someone being denied credit due to the credit bureau's inaccurate information!

Thank you for considering and acting on my request!

Sincerely,
Kreig Elicker, tax payer, credit card holder and VOTER

Warren, PA 16365