



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, February 4, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,840	\$ 5,395	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	10,759	15,032	49,446	33,926
<b>Total Operating Balance .....</b>	<b>16,599</b>	<b>20,427</b>	<b>57,070</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 41,158	\$ 66,960	\$ 768,617	Public Debt Redemptions (Table III-B) ....	\$ 44,262	\$ 83,546	\$ 803,309
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	110	2,633	Commodity Credit Corporation .....	67	437	17,571
Commodity Credit Corporation .....	265	383	2,747	Defense Vendor Payments (EFT) .....	302	1,318	38,425
Customs and Certain Excise Taxes .....	81	387	7,907	Education Department .....	157	856	18,204
Deposits by States:				Energy Department .....	58	262	6,700
Unemployment .....	239	787	4,563	Family Support Payments (HHS) .....	0	22	704
Supplemental Security Income .....	0	0	1,042	Federal Employees Insurance Payments ..	45	610	8,534
Energy Department .....	5	69	2,108	Federal Highway Administration .....	34	173	7,236
Estate and Gift Taxes .....	86	310	8,766	Federal Salaries (EFT) .....	28	350	30,013
Federal Reserve Earnings .....	0	335	10,527	Food and Nutrition Service (misc) .....	36	179	5,175
Foreign Deposits, Military Sales .....	83	654	4,352	Food Stamps .....	73	226	6,200
Housing and Urban Development (HUD) ..	25	121	3,076	Health and Human Services Grants (misc) ..	129	675	13,595
Individual Income and Employment				Housing and Urban Development (HUD) ..	100	1,170	14,389
Taxes, Not Withheld .....	129	856	63,638	Interest on Public Debt .....	5	6,080	57,004
Postal Service .....	362	1,603	32,022	Labor Department .....	29	159	3,802
Taxes Received (Table IV) .....	660	8,753	175,579	Medicare .....	581	5,677	73,630
Other Deposits:				Medicaid .....	492	1,507	36,476
Prepayment of Treasury Securities (net)	-102	-97	-87	Natl Aeronautics & Space Adm. (NASA) ..	16	104	4,275
				Postal Service Money Orders and Other ..	170	819	18,042
				Temporary Assistance for Needy			
				Families (HHS) .....	137	244	4,461
				Unemployment Insurance Benefits .....	95	444	7,074
				Other Withdrawals:			
				International Monetary Fund	-976	-927	1,315
Total Other Deposits .....	-102	217	4,016	Unclassified .....	2,452	5,612	104,625
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,476	36,447	287,640
Funds (closing balance \$ 134) .....	-27	-5	64	Transfers to Depositories .....	739	1,855	156,789
Transfers from Depositories .....	6,503	59,840	528,480				
<b>Total Federal Reserve Account .....</b>	<b>49,476</b>	<b>141,379</b>	<b>1,620,137</b>	<b>Total Federal Reserve Account .....</b>	<b>49,031</b>	<b>143,162</b>	<b>1,619,250</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	1,492	19,298	348,524	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	739	1,855	156,789	(Table V) .....	6,503	59,840	528,480
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (net of transfers) .....</b>	<b>48,292</b>	<b>141,308</b>	<b>1,462,461</b>
<b>Accounts (Table V) .....</b>	<b>2,231</b>	<b>21,153</b>	<b>505,313</b>	<b>Net Change in Operating Cash Balance ....</b>	<b>-3,828</b>	<b>-40,470</b>	<b>-22,279</b>
<b>Total Deposits (net of transfers) .....</b>	<b>44,464</b>	<b>100,837</b>	<b>1,440,182</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 42,558	\$ 42,558	\$ 546,701
Regular Series .....	\$ 40,391	\$ 40,388	\$ 521,595	Notes .....	0	32,368	183,649
Cash Management Series .....	0	0	48,012	Bonds .....	0	0	219
Notes .....	-1	19,777	128,982	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-1	-4	414	Savings and Retirement Plan Series .....	66	293	4,850
Federal Financing Bank .....	0	0	0	Government Account Series .....	58,903	258,584	4,754,617
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	0	3,207
Cash Issue Price .....	22	116	2,235	State and Local Series .....	62	2,026	15,904
Interest Increment .....	0	741	3,852	Other .....	0	0	8
Government Account Series .....	60,993	248,689	4,834,690	Total Redemptions .....	101,590	335,830	5,509,199
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-35	-25,478	58,447
Foreign Series .....	0	0	2,250				
State and Local Series .....	151	645	14,553				
Other .....	0	0	71				
Total Issues .....	101,555	310,352	5,567,645				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 101,555	\$ 310,352	\$ 5,567,645
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	1,100	1,100	11,088
Bonds and Notes (-) .....	0	28	333
Government Account Transaction (-) .....	59,298	241,527	4,783,432
Interest Increment on Savings and Retirement Plan Series (-) .....	0	741	3,852
Inflation - Indexed Securities Increment .....	-1	-4	323
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	41,158	66,960	768,617
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	101,590	335,830	5,509,199
Government Account Transactions (-) .....	57,328	252,283	4,705,890
Total Public Debt Cash Redemptions .....	44,262	83,546	803,309

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,584,640	\$ 5,584,675	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,802	68,773	68,817	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	63	166
Total Subject to Limit .....	5,499,370	5,500,434	5,525,832	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,916	\$ 27,238	\$ 448,979
Individual Estimated Income Taxes .....	0	37	579
Railroad Retirement Taxes .....	3	139	1,441
Excise Taxes .....	13	166	25,538
Corporation Income Taxes .....	19	137	62,348
Federal Unemployment Taxes .....	32	440	1,719
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	366	762	-2,260
Total .....	2,349	28,919	538,345
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	259	3,339	74,872
Remittance Option Depositories .....	401	5,413	100,708
Tax and Loan Note Accounts .....	1,492	19,298	348,524
Inter-agency Transfers .....	198	868	14,242

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 57	\$ 262	\$ 14,713	\$ 15,032
Investments:				
Credits .....	6	272	1,214	1,492
Transfers to Depositories .....	5	5	729	739
Withdrawals:				
Treasury Initiated .....	67	305	5,599	5,971
Depository Initiated .....	1	234	298	533
Closing Balance Today .....	0	0	10,759	10,759

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 11	\$ 7,278
Business .....	67	494	14,360