OFFICE OF THRIFT SUPERVISION

Order Number: 98-59 **Date:** June 1, 1998

Order of Succession in the Director's Absence

SUMMARY: Pursuant to her authority, including without limitation that granted by 12 U.S.C. § 1462a(h)(4), the Director of the Office of Thrift Supervision ("OTS") hereby designates the Deputy Director as First Assistant to the Director for purposes of 5 U.S.C. § 3346 and to act as Director in the Director's absence, using the title of Acting Director. The Acting Director shall have authority to perform all the duties and exercise all powers and authorities of the Director.

In the absence of the Deputy Director, the following officers of OTS shall act as Director, using the title Acting Director, in the order of succession enumerated:

- (1) Chief Counsel
- (2) Executive Director, Research and Analysis
- (3) Executive Director, External Affairs
- (4) Executive Director, Administration

This order of succession shall apply whether any of the positions is occupied by permanent assignment or by detail at the time of the Director's absence.

In the event that hostile enemy action, natural disaster, or other emergency causes all the above officers to be unavailable to act as Director, the Regional Director for each Region, respectively, shall have the power to perform any function of the Director, regardless of whether otherwise delegated, necessary to carry out the responsibilities of the Director. Such authorization shall continue until terminated.

REFERENCES: 12 U.S.C. § 1462a(h)(4) and 5 U.S.C. § 3346

SUPERSEDED DELEGATION: Order Number 97-122, dated December 1, 1997

AUTHORITY DELEGATED FROM: Director, OTS

AUTHORITY DELEGATED TO: Deputy Director; Chief Counsel; Executive Director, Research & Analysis; Executive Director, External Affairs; Executive Director, Administration; Regional Directors.

Ellen Seidman

Director