MORTGAGE FRAUD IS INVESTIGATED BY THE FBI



Mortgage Fraud is investigated by the Federal Bureau of Investigation and is punishable by up to 30 years in federal prison or \$1,000,000 fine, or both. It is illegal for a person to make any false statement regarding income, assets, debt, or matters of identification, or to willfully overvalue any land or property, in a loan and credit application for the purpose of influencing in any way the action of a financial institution.

Some of the applicable Federal criminal statutes which may be charged in connection with Mortgage Fraud include:

18 U.S.C. § 1001 - Statements or entries generally

- 18 U.S.C. § 1010 HUD and Federal Housing Administration Transactions
- 18 U.S.C. § 1014 Loan and credit applications generally
- 18 U.S.C. § 1028 Fraud and related activity in connection with identification documents
- 18 U.S.C. § 1341 Frauds and swindles by Mail
- 18 U.S.C. § 1342 Fictitious name or address
- 18 U.S.C. § 1343 Fraud by wire
- 18 U.S.C. § 1344 Bank Fraud
- 42 U.S.C. § 408(a) False Social Security Number

Unauthorized use of the FBI seal, name, and initials is subject to prosecution under Sections 701, 709, and 712 of Title 18 of the United States Code. This advisement may not be changed or altered without the specific written consent of the Federal Bureau of Investigation, and is not an endorsement of any product or service.