Loan Status Codes for Lenders & Servicers

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
CA	Cancelled	A loan for which one or more of the following conditions exist: • None of the loan proceeds were ever disbursed to the student • None of the lender's checks were cashed • All of the lender's checks remained uncashed 120 days after disbursement • All of the loan proceeds in an escrow account remain undisbursed for more than 120 days after being transferred to the account • The disbursed amount is repaid in full within 120 days of disbursement and no further disbursements were made • The loan was *fully* discharged due to an Unpaid Refund Discharge	Report the date the loan was fully cancelled (i.e. the most recent date of cancellation). The Date of Loan Status equals the Date of Cancellation. The Date of Outstanding Principal Balance equals the Date of Loan Status.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero. In addition, the Amount of Disbursement must be zero.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
DA	Deferred	A loan for which the lender has granted the postponement of periodic installment payments of principal because the borrower meets the eligibility requirements specified in regulations. Note: Before a DA code can be used, the grace period must have expired and the loan must have entered repayment. If the student continued or returned to school before the grace period expired, the loan is reported in an IA status. Also applies to an SLS loan linked to a Stafford loan that has not entered repayment, or a non-linked SLS loan where the borrower has maintained continuous enrollment since obtaining the SLS loan.	Report the same date found in Date Deferment Starts. The Date of Loan Status equals the Date Deferment Starts. For SLS loans still in initial in-school deferment period, this is the day of the final disbursement on the loan.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.
FB	Forbearance	A loan for which a lender has granted the borrower a temporary cessation of payments, has allowed the borrower an extended period for making payments, or is temporarily accepting smaller payments than were previously scheduled.	Report the beginning date of the forbearance period.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.
IA	Loan Originated	A loan that is guaranteed. IA also includes PLUS loans not fully disbursed A loan remains in an IA status until it enters grace or other appropriate code.	Report the Date of Guaranty. For borrowers completing a period of 'In Military Grace' who re-enroll, report the day the borrower re-enrolled in school.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance. (Note: the amounts must be zero until the loan is disbursed.)

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
~~ID~~ (now IA, IG, or IM)	~~In School or Grace Period~~	~~A loan for which the student is enrolled at least half-time in school or is in the loan grace period. A loan remains in an ID status until the grace period has expired and repayment begins. A student who transfers to another institution, but who did not fully use the grace period, is reported as ID.~~ ~~'ID' includes PLUS and SLS loans that are not fully disbursed.~~	~~For loans guaranteed on or after July 1, 1995, report the enrollment period begin date. This must be equal to the Enrollment Period Begin Date.~~ ~~For initial population and for guarantees made through June 30, 1995, report one of the following dates, in this order of preference:~~ ~~1. The same date found in Date Enrollment Period Begins~~ ~~2. The same date found in Date of Guaranty~~	**~~OPEN~~** ~~There must be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees in quarters after the initial disbursement.~~
IG	In Grace Period	A loan in the loan grace period.	For students completing their academic program, report the day after the last day of enrollment. For students who withdraw, report the day after the withdraw date. For borrowers completing a period of 'In Military Grace' who are not enrolled or do not intend to re-enroll, report the day after the borrower's military grace period ended.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.
IM	In Military Grace	A loan not in repayment (i.e., in IA or IG status) and the borrower is called or ordered to active military duty for longer than 30 days. The IM status should not be confused with a military deferment which is used for loans that have entered repayment. (ED will provide guidance on regulatory requirements and time limits.)	Report the day the borrower entered the military.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
~~PC~~ (now DN or PN)	~~Paid in Full Through Consolidation Loan~~	~~A loan that is paid in full as a result of the borrower obtaining a Consolidation Loan. PC is also used for Defaulted Loan paid in full through consolidation.~~	~~Report the date the loan was paid in full. The Date of Loan Status equals the Date of Outstanding Principal Balance.~~	**~~CLOSED~~** ~~Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.~~
PF	Paid in Full	A non-defaulted loan that the borrower has repaid in full to the lender, including principal, interest, and any other allowable charges. If loan is paid in full as a result of the borrower obtaining a consolidation loan, report as PN. See code definition for 'CA'	Report the date the loan was paid in full. The Date of Outstanding Principal Balance equals the Date of Loan Status.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.
PN	Paid in Full Through Consolidation Loan	A non-defaulted loan that is paid in full as a result of the borrower obtaining a Consolidation Loan.	Report the date the loan was paid in full. The Date of Outstanding Principal Balance equals the Date of Loan Status.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.
RF	Refinanced	A PLUS or SLS loan paid in full as a result of a borrower refinancing to obtain more favorable loan terms. If a loan is refinanced, but is NOT paid in full, continue to report the loan in the appropriate other Loan Status Code.	Report the date the loan was paid in full through refinancing. The Date of Outstanding Principal Balance equals the Date of Loan Status.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
RP	In Repayment	A loan which is not in a condition authorizing cessation of payments (e.g., deferment or forbearance), and for which the student has begun repayment to the current holder. Note: A loan remains in an IG status until the grace period has expired and repayment begins. A student who transfers and attends another institution, but who did not fully use the grace period, is reported as IA. An SLS or PLUS loan enters repayment the day the loan is fully disbursed unless a condition authorizing cessation of payments exists (e.g., deferment or forbearance).	Report one of the following dates, in this order of preference: 1. For SLS loans where the borrower declined the initial in-school deferment, and for PLUS loans, enter the date of the last disbursement 2. For loans entering repayment after an in-school or grace status, enter the date after the grace period expires. The Date of Loan Status is equal to the Date Entered Repayment. 3. For loans in forbearance, enter the day after the forbearance ended 4. For rehabilitated loans, enter the date the loan was repurchased from the guarantor. 5. Each time the loan returns to repayment after having been in another loan status (e.g., deferred), enter the day after the previous status ended. In this case, the date of loan status is not equal to the Date Entered Repayment. The Date Entered Repayment does not change once the loan has been converted to repayment.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
UA	Temporarily uninsured-loan not in default	A curable loan not in default having temporarily had its guaranty withdrawn meeting one of the following scenarios: • A loan with a violation or gap in due diligence that has been identified • A loan that is between 1 and 270 days of delinquency with a violation or gap in due diligence • A loan with a BC—Bankruptcy, Chapter 13 or BO—Bankruptcy, Other claim reason code where a claim has been requested and denied by the guarantor or the claim *could* be requested but the lender knows that the guarantor will deny the claim as a result of a violation or gap in due diligence The loan status should be updated if the loan is cured or paid-in-full. If the loan is not cured or otherwise closed within 3 years, update the status to UC.	Report the date the loan lost eligibility for insurance.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
UB	Temporarily uninsured-loan in default	A curable loan in default for which the guaranty has been temporarily withdrawn meeting one of the following scenarios: • A loan where a default claim has been requested by a lender, but the claim was denied because proper due diligence requirements were not met • A loan where a default claim *could* be requested but the lender knows it will be denied as a result of a due diligence violation or gap The loan status should be updated if the loan is cured or paid-in-full. If the loan is not cured or otherwise closed within 3 years, update the status to UD.	Report the date the loan lost eligibility for insurance.	**OPEN** **STUDENT ELIGIBLE** There must be a positive balance in the sum of Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
UC	Permanently Uninsured / Unreinsured-loan not in default	A non-curable loan not in default which has permanently lost insurance for one of the following reasons: • A loan that was previously in a UA status that was not cured within 3 years from when a claim (BK, BO) *could* have been timely filed • For loans that were previously in a UA status that were not cured within 3 years from when a claim (BK, BO) was filed and denied by the guarantor • A loan where a non-default claim was paid to the lender and the guarantor has permanently lost reinsurance • Death or Disability claims with a violation or gap in due diligence • A loan having a violation or gap in due diligence, previously in a UA status, that the lender did not cure within 3 years	Report the date the loan permanently lost eligibility for insurance / reinsurance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.

Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed; Student Eligibility; Balance Requirements
UD	Permanently Uninsured / Unreinsured-loan in default	A non-curable loan in default which has permanently lost insurance for one of the following reasons: • A loan that was previously in a UB status that was not cured within 3 years from when a default claim (DF) could have been timely filed • A loan previously in a UB status that was not cured within 3 years from when a default claim (DF) was filed and denied by the guarantor • A loan that a guarantor paid a default claim to lender and the loan has permanently lost reinsurance	Report the date the loan permanently lost eligibility for insurance / reinsurance.	**CLOSED** **STUDENT ELIGIBLE** Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.
UI (now UA, UB, UC, UD)	Uninsured / Unreinsured	A loan for which the guaranty has been withdrawn, or which has temporarily or permanently lost insurance, or permanently lost reinsurance due to regulatory violation.	Report the date the loan lost eligibility for insurance/ reinsurance.	**CLOSED** Amount of Outstanding Balance must be the original Principal Balance.