Explanation of Standard Form 132 for Rescissions and Deferrals

37.1. General information.

Deferrals.—Available budgetary resources may be withheld from obligation temporarily through the apportionment process with the intent of apportioning them for later use before they expire. Such deferral action may be taken by OMB on its own initiative or at the request of an agency. Funds may also be deferred by the agency (i.e., agency deferrals) but they are not reflected in the apportionment process.

Rescissions.—Generally, amounts proposed for rescission will be withheld during the time proposals are being considered by the Congress. This may be accomplished through apportionment action or through agency withholding action. When approved by OMB, funds may be proposed for rescission without being withheld.

For amounts withheld through the apportionment process, the following instructions will apply with respect to entries for enacted and proposed rescissions and deferrals on the S.F. 132 and S.F. 133. (For timing of apportionment actions, see sections 34.3, 34.4, 38.10, and 38.11.)

37.2. Use of Standard Form 132.

The following instructions will apply with respect to rescissions and deferrals. (See section 35.1 for a description of all entries on the S.F. 132.)

EXPLANATION OF LINE ENTRIES ON STANDARD FORM 132 FOR RESCISSIONS AND DEFERRALS

BUDGETARY RESOURCES

Line Entry	Explanation
Line 1. Budget authority: 　A. Appropriations	Amounts shown on this line will be net of enacted rescissions of current year appropriations.
B. Borrowing authority	Amounts shown on this line will be net of enacted rescissions of new authority to borrow.
C. Contract authority	Amounts shown on this line will be net of enacted rescissions of new contract authority.
	For lines 1.A, 1.B, and 1.C, show in a footnote the amount of enacted rescissions on each line.
Line 2. Unobligated balance: 　A. Brought forward, October 1	Enter the unobligated balance brought forward from prior years as of October 1 of the fiscal year. In cases where balances are rescinded during the year, amounts rescinded will be shown on line 6.B.

APPLICATION OF BUDGETARY RESOURCES

Line Entry	Explanation
Line 9. Withheld pending rescission	Enter the amount of budgetary resources to be withheld from availability pending congressional action on a Presidential rescission proposal. Such amounts are subject to the Impoundment Control Act (2 U.S.C. 683). Include amounts proposed for rescission ''to achieve savings made possible by or through changes in requirements or greater efficiency of operations,'' in accordance with 31 U.S.C. 1512. Also include amounts proposed for rescission for other reasons, as well as any unapportioned balances of revolving funds that are being proposed for rescission (i.e., amounts being proposed for rescission that could be effectively, efficiently, and legally obligated for the purposes appropriated.)
Line 10. Deferred	Enter the amount of budgetary resources being set aside for possible use at a later date, before the funds expire. Such amounts are subject to the Impoundment Control Act (2 U.S.C. 684). Include amounts deferred to meet future contingencies under authority of 31 U.S.C. 1512 and 2 U.S.C. 684. These entries will also include unapportioned balances of revolving funds that are temporarily withheld restrictively, i.e., withheld when the agency could effectively, efficiently, and legally obligate the funds for the purposes appropriated. Include amounts in annual accounts deferred for apportionment later in the year, as well as amounts in multiple- and no-year accounts deferred for apportionment in subsequent years.

APPLICATION OF BUDGETARY RESOURCES—Continued

Line Entry	Explanation
Line 11. Unapportioned balance of revolving fund.	Use only for public enterprise and intragovernmental revolving funds, as well as trust funds that are subject to apportionment. For these types of funds, enter the amount of budgetary resources that is neither apportioned nor being withheld restrictively as a proposed rescission or deferral, but is credited to the current fiscal year.