

**United States Department of the Interior
BUREAU OF LAND MANAGEMENT
5001 Southgate Drive
P.O. Box 36800
Billings, Montana 59107**

**Results of Competitive Oil and Gas Lease Sale
Tuesday, March 30, 2004**

(* TOTAL Includes \$75 Administrative Fee)

| Parcel Num. | Serial Number | Bidder | Parcel Acres | Adv. Rental | Bonus \$ Acre | Total Bonus Bid | Total* |
|------------------------|--------------------------|---|-------------------------|------------------------|--------------------------|----------------------------|---------------|
| 1 | MT 93367 | Athena Energy LLC 2100 Harrison Ave, Suite C Butte MT 59702 | 80.000 | 120.00 | 6.00 | 480.00 | 675.00 |
| 2 | MT 93368 | Athena Energy LLC 2100 Harrison Ave, Suite C Butte MT 59702 | 928.750 | 1,393.50 | 15.50 | 14,399.50 | 15,868.00 |
| 3 | MT 93369 | LoneTree Energy & Assoc, LLC 621 17th ST, STE 2501 Denver CO 80293 | 2,029.800 | 3,045.00 | 2.00 | 4,060.00 | 7,180.00 |
| 4 | MT 93370 | LoneTree Energy & Assoc, LLC 621 17th ST, STE 2501 Denver CO 80293 | 2,439.950 | 3,660.00 | 2.00 | 4,880.00 | 8,615.00 |
| 5 | MT 93371 | Cody Oil & Gas Corporation PO Box 597 Bismarck ND 58502 | 280.000 | 420.00 | 6.00 | 1,680.00 | 2,175.00 |
| 7 | MT 93372 | Montana Land & Expl, Inc. 2101, 101 6th Ave SW Calgary AB T2P 3P4 | 360.000 | 540.00 | 6.50 | 2,340.00 | 2,955.00 |
| 8 | MT 93373 | Montana Land & Expl, Inc. 2101, 101 6th Ave SW Calgary AB T2P 3P4 | 1,920.000 | 2,880.00 | 6.50 | 12,480.00 | 15,435.00 |
| 9 | MT 93374 | Montana Land & Expl, Inc. 2101, 101 6th Ave SW Calgary AB T2P 3P4 | 884.970 | 1,327.50 | 2.00 | 1,770.00 | 3,172.50 |
| 10 | MT 93375 | Athena Energy LLC 2100 Harrison Ave, Suite C Butte MT 59702 | 1,336.420 | 2,005.50 | 2.00 | 2,674.00 | 4,754.50 |
| 11 | MT 93376 | Petro-Hunt, LLC 1601 Elm ST, STE 3900 Dallas TX 75201 | 304.980 | 457.50 | 6.50 | 1,982.50 | 2,515.00 |
| 12 | MT 93377 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 120.000 | 180.00 | 210.00 | 25,200.00 | 25,455.00 |

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|------------------------|--------------------------|---|-------------------------|------------------------|--------------------------|----------------------------|---------------|
| 14 | MT 93378 | Thomas Boyd PO Box 3144 Casper WY 82602-3144 | 217.000 | 325.50 | 18.00 | 3,906.00 | 4,306.50 |
| 15 | ND 93379 | Savant Resources, LLC 730 17th ST, STE 410 Denver CO 80202 | 320.000 | 480.00 | 50.00 | 16,000.00 | 16,555.00 |
| 16 | ND 93380 | Savant Resources, LLC 730 17th ST, STE 410 Denver CO 80202 | 160.000 | 240.00 | 52.50 | 8,400.00 | 8,715.00 |
| 17 | ND 93381 | Savant Resources, LLC 730 17th ST, STE 410 Denver CO 80202 | 155.700 | 234.00 | 25.00 | 3,900.00 | 4,209.00 |
| 18 | ND 93382 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 800.000 | 1,200.00 | 62.50 | 50,000.00 | 51,275.00 |
| 19 | ND 93383 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 1,842.200 | 2,764.50 | 31.00 | 57,133.00 | 59,972.50 |
| 20 | ND 93384 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 600.000 | 900.00 | 55.00 | 33,000.00 | 33,975.00 |
| 21 | ND 93385 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 960.000 | 1,440.00 | 35.00 | 33,600.00 | 35,115.00 |
| 22 | ND 93386 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 720.000 | 1,080.00 | 100.00 | 72,000.00 | 73,155.00 |
| 23 | ND 93387 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 200.000 | 300.00 | 105.00 | 21,000.00 | 21,375.00 |
| 24 | ND 93388 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 1,280.000 | 1,920.00 | 75.00 | 96,000.00 | 97,995.00 |
| 25 | ND 93389 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 240.000 | 360.00 | 55.00 | 13,200.00 | 13,635.00 |
| 26 | ND 93390 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 920.090 | 1,381.50 | 45.00 | 41,445.00 | 42,901.50 |
| 27 | ND 93391 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 97.240 | 147.00 | 45.00 | 4,410.00 | 4,632.00 |

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|------------------------|--------------------------|---|-------------------------|------------------------|--------------------------|----------------------------|---------------|
| 28 | ND 93392 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 863.220 | 1,296.00 | 52.50 | 45,360.00 | 46,731.00 |
| 29 | ND 93393 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 400.000 | 600.00 | 32.50 | 13,000.00 | 13,675.00 |
| 30 | ND 93394 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 797.975 | 1,197.00 | 32.50 | 25,935.00 | 27,207.00 |
| 31 | ND 93395 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 320.000 | 480.00 | 57.50 | 18,400.00 | 18,955.00 |
| 32 | ND 93396 | Energy West Corporation PO Box 1441 Denver CO 80201 | 40.000 | 60.00 | 7.00 | 280.00 | 415.00 |
| 33 | ND 93397 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 1,409.440 | 2,115.00 | 55.00 | 77,550.00 | 79,740.00 |
| 34 | ND 93398 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 95.450 | 144.00 | 32.50 | 3,120.00 | 3,339.00 |
| 35 | ND 93399 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 80.000 | 120.00 | 50.00 | 4,000.00 | 4,195.00 |
| 36 | ND 93400 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 200.000 | 300.00 | 50.00 | 10,000.00 | 10,375.00 |
| 37 | ND 93401 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 640.000 | 960.00 | 115.00 | 73,600.00 | 74,635.00 |
| 38 | ND 93402 | Cody Oil & Gas Corporation PO Box 597 Bismarck ND 58502 | 69.160 | 105.00 | 50.00 | 3,500.00 | 3,680.00 |
| 39 | ND 93403 | Headington Oil Ltd Partnership 7557 Rambler Road, STE 1100 Dallas TX 75231 | 754.620 | 1,132.50 | 66.00 | 49,830.00 | 51,037.50 |
| 40 | ND 93404 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 120.000 | 180.00 | 67.50 | 8,100.00 | 8,355.00 |
| 41 | ND 93405 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 152.840 | 229.50 | 25.00 | 3,825.00 | 4,129.50 |

| Parcel Num. | Serial Number | Bidder | Parcel Acres | Adv. Rental | Bonus \$ Acre | Total Bonus Bid | Total* |
|--------------------|----------------------|--|---------------------|--------------------|----------------------|------------------------|---------------|
| 42 | ND 93406 | Contex Energy Company PO Box 627 Dickinson ND 58602 | 798.560 | 1,198.50 | 80.00 | 63,920.00 | 65,193.50 |
| 43 | ND 93407 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 432.250 | 649.50 | 2.00 | 866.00 | 1,590.50 |
| 44 | ND 93408 | Diamond Resources, Inc. PO Box 1938 Williston ND 58802 | 20.720 | 31.50 | 2.00 | 42.00 | 148.50 |
| 45 | ND 93409 | Savant Resources, LLC 730 17th ST, STE 410 Denver CO 80202 | 2,040.400 | 3,061.50 | 2.00 | 4,082.00 | 7,218.50 |
| 46 | ND 93410 | Savant Resources, LLC 730 17th ST, STE 410 Denver CO 80202 | 1,279.680 | 1,920.00 | 2.00 | 2,560.00 | 4,555.00 |
| 47 | ND 93411 | Bill Barrett Corporation 1099 18th ST, STE 2300 Denver CO 80202 | 160.000 | 240.00 | 8.50 | 1,360.00 | 1,675.00 |
| 48 | ND 93412 | Rincon Exploration LLC 700 17th ST, STE 1100 Denver CO 80202 | 1,080.000 | 1,620.00 | 11.00 | 11,880.00 | 13,575.00 |
| 49 | ND 93413 | Stephen C. Moore PO Box 51211 Billings MT 59105 | 40.000 | 60.00 | 9.00 | 360.00 | 495.00 |

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**Statistics for Competitive Oil and Gas Lease Sale
Tuesday, March 30, 2004**

Total Number Of Parcels Offered: 49
Total Amount of Acreage Offered: 31,347.54
Total Number of Parcels Receiving Bids: 47
Total Amount of Acreage Receiving Bids: 30,991.42
Percentage of Parcels Receiving Bids: 95.918%
Percentage of Acreage Receiving Bids: 98.864%
Total Advance Rental Received: \$46,501.50
Total Amount of Bonus Received: \$947,510.00
Number of Parcels with Bonus per Acre - \$2: 8
\$2 To \$5: 0
\$5 To \$10: 8
\$10 To \$20: 3
\$20 To \$50: 13
Over \$50: 15
Average Bonus per Acre: \$30.57
Number Of Winning Bidders: 14
High Bid per Acre: \$210.00
Bidder-----Parcel
32 12
High Total Amount of Bid: \$96,000.00
Bidder-----Parcel
32 24
Total No. of Acres Not bid on: 356.12
Total No. of Parcels Not bid on: 2