

#### WATCH FOR OUR AUGUST TOWN HALL MEETING SCHEDULE IN NEXT MONTH'S CYBER REPORT

### ECONOMIC NEWS INDICATES GDP GROWTH AND LOWER UNEMPLOYMENT



I and many others in our nation's capital were extremely pleased recently to receive more good news on the state of our economy. The Bureau of Economic Analysis reported on June 29th that real gross domestic product (GDP) grew at a 3.8 percent annual rate in the first quarter of 2005. This is the 14th consecutive quarter of real growth, and the 8th

straight quarter where the level has been above 3 percent.

Additionally, there has been more good news with regard to national employment statistics. During the past 24 months, payroll employment has increased by 3.5 million jobs, and the national unemployment rate has fallen to a level of 5.1% -- the lowest level since September 2001.

The series of tax cuts enacted by Congress during the past several years has helped to boost the economy into a sustained expansion and its best growth performance in 20 years. Additionally, this strong economic growth is boosting tax revenues, which are up 15% over this same period last year. This surge in tax revenues has been the main factor in a strong reduction in deficit projections by the Congressional Budget Office (CBO). The CBO reduced its federal budget deficit projection by \$50 billion compared to its January estimate. Those projections put the FY05 deficit at \$350 billion, down more than 25% from the Office of Management and Budget's (OMB) projected deficit of \$521 billion for last year. Tax relief and strong economic growth coupled with the Budget Committee, on which I sit, and Congress' efforts to begin the process of slowing the growth of discretionary spending has put our nation on the track to continued economic improvements.

## EADS SELECTS MOBILE FOR AIRCRAFT ENGINEERING CENTER

On June 22, south Alabama received some very welcome news that will undoubtedly lead to strong economic development in our region.

The European Aeronautic Defence and Space Company (EADS) announced it had selected the Brookley Field site in Mobile as the location of its new aircraft engineering center. This is certainly a tremendous accomplishment for our region and will lead to 150 new high-paying jobs within the next year. More importantly, should EADS North America win part or all of an expected



EADS North America President, Ralph Crosby, makes the announcement we've all been waiting for: Brookley Field will serve as the home for their aircraft engineering center. Seated next to the podium is Alabama Governor Bob Riley.

contract to construct the new KC-330 air refueling tanker for the U.S. Air Force, it will mean at least an additional 1000 jobs.

The Brookley Field industrial park will provide an outstanding location for the new EADS facility, as it has over the years for Mobile Aerospace Engineering (MAE) and the

dozens of other businesses located there. I was privileged to be a part of the tremendous recruitment team headed by Governor Bob Riley to land this important business, and it was a great honor to participate in the press conferences for this announcement in both Washington, D.C., and at the Mobile Convention Center.



I could not have been more proud of the cumulative efforts of the local, state and federal leaders who were involved in bringing EADS to south Alabama.

# SUMMER INTERNS GAIN VALUABLE EXPERIENCE AND OPPORTUNITY IN BOTH WASHINGTON AND DISTRICT OFFICES

Out of the many services my office provides, one of the most unique is having the opportunity to intern in my Washington, D.C., office, or in one of my two district offices. An internship is a great way for students who have completed at least one semester of college coursework to see first-hand how their government works. The duties can range from opening mail and answering telephones to giving constituent tours of the Capitol and observing committee hearings. Regardless of the job, however, it's an opportunity to see Congress at work and gain some real-world experience.

My Internet website (<u>http://bonner.house.gov</u>) provides information on how to apply for a summer internship and the requirements for the position. Should you or someone you know be interested in an internship and have any further questions, please contact either Suzannah Weeks in my Washington office at 202-225-4931, or Eliska Morgan in my Mobile office at 251-690-2811 or 1-800-288-8721.

I look forward to seeing you in my office very soon!



District interns Todd Bailey, Robert Shreve, Madeline Barter and Christine Walsh gained valuable experience in the day-today operation of a congressional district office. While not the most glamorous of summer jobs, their assistance in cutting through the "red tape" for First District constituents was invaluable.



Pictured above with Senator Jeff Sessions are our first session DC interns: (l-r) Bailey Crane, Jemelle Cunningham, Jan Bystricky, and Ryan Boone. Not pictured: Grayson Moore.



Pictured above with me are our 2005 DC interns (2nd session). From left, John Norris, Elizabeth Courtman, Chase Harrison, Emily Davis, Megan Gunter, and David Steele.



Left: Eddy Acevedo, a recent graduate of Spring Hill College in Mobile, interned in my district office throughout his final semester. Immediately after graduation, Eddy landed a job with U.S. Rep. Ileana Ros-Lehtinen in Washington.

#### From the mailbox...

Dear Congressman Bonner, I wish to express my heartfelt and sincere THANKS for your assistance and help in obtaining my Social Security Disability payments. I was finally granted a hearing on June 14, 2005 and the Judge ruled in my favor. I understand it could still be a few months before my benefits begin, but this is a light at the end of a very long tunnel!

Thank you for your assistance and overseeing this problem. You followed through and kept up with this problem over the course of the last several months and did not let the ball drop. I truly appreciate it! May God Bless you and your staff,

> Sincerely, A satisfied constituent June 25, 2005