



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 14, 2001  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 4,496	\$ 5,136	\$ 6,219	\$ 9,796
Tax and Loan Note Accounts (Table V) . . . . .	9,296	4,042	24,295	34,423
<b>Total Operating Balance . . . . .</b>	<b>\$ 13,792</b>	<b>\$ 9,178</b>	<b>\$ 30,515</b>	<b>\$ 44,219</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) . . . . .	\$ 33	\$ 197	\$ 1,170	Commodity Credit Corporation . . . . .	\$ 198	\$ 2,584	\$ 13,872
Commodity Credit Corporation . . . . .	47	670	2,790	Defense Vendor Payments (EFT) . . . . .	705	6,779	34,243
Customs and Certain Excise Taxes . . . . .	111	888	5,116	Education Department . . . . .	207	1,922	11,522
Deposits by States:				Energy Department . . . . .	123	791	5,086
Supplemental Security Income . . . . .	0	2	636	Family Support Payments (HHS) . . . . .	4	103	601
Unemployment . . . . .	13	88	3,143	Federal Employees Insurance Payments . . . . .	115	1,266	6,437
Energy Department . . . . .	8	109	1,325	Federal Highway Administration . . . . .	135	967	6,051
Estate and Gift Taxes . . . . .	99	885	5,712	Federal Salaries (EFT) . . . . .	116	4,218	22,523
Federal Reserve Earnings . . . . .	0	875	4,686	Food and Nutrition Service (misc) . . . . .	153	971	3,687
Foreign Deposits, Military Sales . . . . .	6	700	2,062	Food Stamps . . . . .	73	798	3,819
FTD's Received (Table IV) . . . . .	2,895	14,861	77,130	Health and Human Services Grants (misc) . . . . .	227	2,170	11,230
Housing and Urban Development (HUD) . . . . .	27	492	2,096	Housing and Urban Development (HUD) . . . . .	101	1,533	9,633
Individual Income and Employment Taxes, Not Withheld . . . . .	213	1,961	16,045	Interest on Treasury Securities . . . . .	3	643	36,423
Interest recd from T&L Depositories . . . . .	0	8	101	Labor Department . . . . .	68	453	2,791
Postal Service . . . . .	367	4,336	20,923	Medicaid . . . . .	670	6,386	30,738
Public Debt Cash Issues (Table III-B) . . . . .	78	120,134	726,494	Medicare . . . . .	697	7,758	50,386
Other Deposits:				Natl Aeronautics & Space Adm. (NASA) . . . . .	46	510	2,846
				Postal Service Money Orders and Other . . . . .	152	2,083	10,910
				Public Debt Cash Redemp. (Table III-B) . . . . .	51	114,448	661,694
				Social Security Benefits (EFT) . . . . .	0	24,236	79,944
				Temporary Assistance for Needy Families (HHS) . . . . .	61	702	3,358
				Unemployment Insurance Benefits . . . . .	141	1,640	7,423
				Other Withdrawals:			
				Dept. of Justice . . . . .	58	422	2,188
				IRS Tax Refunds Business (EFT) . . . . .	75	528	6,648
				Military Active Duty Pay (EFT) . . . . .	1,581	1,581	11,071
				USDA: Forest Service . . . . .	263	263	263
				Veterans Affairs . . . . .	50	256	1,120
Total Other Deposits . . . . .	0	637	1,998	Unclassified . . . . .	766	15,253	77,823
Change in Balance of Uncollected Funds (closing balance \$ 55) . . . . .	-2	-4	13	Total, Other Withdrawals . . . . .	2,793	26,265	132,301
Transfers from Depositories . . . . .	2,772	66,829	371,551	Transfers to Depositories . . . . .	466	6,165	100,774
Total Federal Reserve Account . . . . .	6,666	213,668	1,242,991	Total Federal Reserve Account . . . . .	7,305	215,391	1,248,291
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) . . . . .	7,561	45,664	245,651	Transfers to Federal Reserve Account (Table V) . . . . .	2,772	66,829	371,551
Transfers from Federal Reserve Account (Table V) . . . . .	466	6,165	100,774	Total Withdrawals (excluding transfers) . . . . .	\$ 6,840	\$ 209,226	\$ 1,147,518
Total Tax and Loan Note Accounts (Table V) . . . . .	8,026	51,829	346,424	Net Change in Operating Cash Balance . . . . .	4,614	-16,723	-30,427
Total Deposits (excluding transfers) . . . . .	\$ 11,454	\$ 192,504	\$ 1,117,091				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 106,111	\$ 504,085
Regular Series	\$ 0	\$ 117,488	\$ 593,969	Notes	0	0	124,884
Cash Management Series	0	0	0	Bonds	0	1,535	7,505
Notes	0	-4	107,385	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-177	419	United States Savings Securities	42	502	2,357
Federal Financing Bank	0	0	0	Government Account Series	63,070	694,072	3,443,638
Nonmarketable:				Domestic Series	0	0	223
United States Savings Securities:				Foreign Series	0	0	2,815
Cash Issue Price	38	435	4,337	State and Local Series	9	5,775	17,772
Interest Increment	0	618	1,979	Other	0	0	3
Government Account Series	63,369	673,794	3,441,661	Total Redemptions	\$ 63,121	\$ 807,995	\$ 4,103,283
Domestic Series	0	0	223	Net Change in Public Debt Outstanding	311	-13,027	68,406
Foreign Series	0	0	0				
State and Local Series	29	2,803	16,646				
Other	11	11	58				
Total Issues	\$ 63,431	\$ 794,968	\$ 4,171,689				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 63,431	\$ 794,968	\$ 4,171,689
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	599	3,455
Bonds and Notes (-)	0	0	-1,562
Government Account Transactions (-)	63,369	673,794	3,441,661
Interest Increment on United States Savings Securities (-)	0	618	1,979
Inflation - Indexed Securities Increment	-15	-177	419
Total Public Debt Cash Issues	78	120,134	726,494
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	63,121	807,995	4,103,283
Premium on Debt Buyback Operation	0	526	2,050
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	63,070	694,072	3,443,638
Total Public Debt Cash Redemptions	126	1,527	7,631
Withdrawn from Federal Reserve Acct.	\$ 51	\$ 114,448	\$ 661,694

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,411,316	\$ 3,411,301	\$ 3,404,027	\$ 3,339,310
Intragovernmental Holdings	2,464,554	2,464,259	2,484,870	2,468,153
Total Public Debt	5,875,870	5,875,559	5,888,897	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	522	522	522	523
Unamortized Discount	56,595	56,654	56,811	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	259	259	259	222
Total Public Debt Subject to Limit	\$ 5,804,012	\$ 5,803,642	\$ 5,816,823	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,499	\$ 54,649	\$ 283,592
Individual Estimated Income Taxes	1	2	11
Railroad Retirement Taxes	20	165	892
Excise Taxes	1,625	2,233	10,481
Corporation Income Taxes	3,174	4,084	36,906
Federal Unemployment Taxes	4	22	817
Estate and Gift Taxes & Misc IRS Rcpts.	1	37	138
Change in Balance of Unclassified Taxes	255	969	783
Total	\$ 10,578	\$ 62,161	\$ 333,620
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	546	1,008	6,195
Collector Depositories	2,349	13,853	70,934
Tax and Loan Accounts	7,561	45,664	245,651
Inter-agency Transfers	123	1,635	10,840

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 40	\$ 190	\$ 3,812	\$ 4,042
Deposits:				
Taxes Received (Table IV)	33	190	7,337	7,561
Transfers to Depositories	0	1	464	466
Special Direct Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	64	2,700	2,772
Special Direct Investment	0	0	0	0
Closing Balance Today	\$ 66	\$ 317	\$ 8,913	\$ 9,296

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1353	\$ 811	\$ 9,354
Business	\$ 182	\$ 1,542	\$ 15,922

<sup>1</sup>Includes \$31 million for payments issued in accordance with provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 (P.L. 107-16)