

Record of Reform

SBA improves service
to customers

“SBA vastly expanded access to loans despite fewer dollars and employees. From 2001 to 2008, the total small business loan portfolio of SBA increased from \$49 billion to \$88.1 billion—an 81 percent increase. From 2002 to 2007, SBA backed more loans for small businesses than in each previous year. Even with the credit crunch and economic headwinds, 2008 was SBA’s fifth best year for number of loans and the fourth largest for dollar volume, surpassing the previous Administration’s best year by 30 percent in loan numbers and 42 percent in dollars” according to Sandy Baruah, Acting Administrator. Baruah’s comments summed up a report entitled “Responding to Small Business in America.” The report details a record of reform at SBA. To view the complete report, visit www.sba.gov.

President-elect Obama Nominates Karen Mills To be SBA Administrator



SBA Acting Administrator Sandy K. Baruah issued the following statement on President-Elect Barack Obama’s nomination of Karen Mills to be the next SBA Administrator:

“I applaud, and welcome, President-Elect Obama’s selection of Karen Gordon Mills to serve as the next Administrator of the SBA. Karen Mills has been a friend and professional partner over the years in both my roles as the assistant secretary of Commerce and the head of the SBA. She is ideally suited to lead the agency. Mills’ background is a combination of management, venture capital, and public policy, three elements key to leading the agency successfully. In addition, Mills has a record of bi-partisanship which is important to SBA and the small business community the agency serves. I am proud of the Agency’s record of reform, which has opened opportunity to small business owners throughout America, achieved record loan volume to small businesses, and ensured that communities affected by disaster have the resources to rebuild. Mills will head an agency that has vastly improved its delivery of services and has a dedicated team of civil servants to help carry out the agency’s mission. Along with the entire SBA team, I am committed to ensuring a smooth and collaborative transfer of power to the new Administration. Mills will have my full support in her new role during the transition and beyond.”

Sign up to get IRS tax information quicker

The IRS's new Income Verification Express Service (IVES) program allows lenders to quickly confirm the income of a borrower during the loan application process.

Under IVES, the IRS can electronically provide tax return transcript, W-2 transcript and 1099 transcript information generally **within 2 business days**.

The transcript information is delivered to a secure mailbox based on information received from a Form 4506-T. Each transcript fee is \$4.50.

To participate in the IVES program, lenders will need to register and identify employees to act as agents to receive electronic transcripts. For more information visit <http://www.irs.gov/individuals/article/0,,id=161649,00.html> or contact leo-nard.fagan@sba.gov.

SBA lists 2009 secondary market, ongoing guaranty fee payment schedule

At right is the calendar year 2009 schedule for any required 1502 reporting and for any regular 7(a) payments associated with 1502 reporting secondary market payments and ongoing guaranty fees.

Fee payments are due to Colson Services on the third **calendar** day of each month, or the next business day if the third day is not a business day.

The SBA allows a grace period of two business days after the due date. If Colson receives a regularly scheduled payment after the expiration of the grace period, a Late Penalty is assessed, subject to a maximum of \$5,000. Paragraph 6(c) of SBA Form 1086 explains the components of the Late Penalty.

Lenders will be billed for Late Penalties at the end of each month, which are due to Colson with the lender's next monthly remittance.

Questions concerning specific Late Penalties that have been billed should be directed to Larry Packer of Colson Services at (718) 315-5102 or e-mail to latepenalty@colsonservices.com.

Below is the schedule of **final** due dates, which **includes** the two business day grace period. Payments received after the final due date will be subject to the Late Penalty.

2009 Colson Reporting Dates

| | |
|------------------------|----------|
| JANUARY | 7 |
| FEBRUARY | 5 |
| MARCH | 5 |
| APRIL | 7 |
| MAY | 6 |
| JUNE | 5 |
| JULY | 7 |
| AUGUST | 5 |
| SEPTEMBER | 8 |
| OCTOBER | 7 |
| NOVEMBER | 5 |
| DECEMBER | 7 |

Version 2009 of the 7(a) Authorization Wizard now available



Version 2009 of the National 7 (a) Loan Authorization Boilerplate and Wizard is now available. It replaces version 2007.1.

7(a) lenders may review the new version at www.sba.gov/banking, click on the 'Authorizations' hyperlink or access www.sba.gov/aboutsba/sbaprograms/elending/authorizations/.

Version 2009 of the 7(a) Wizard is compatible with Word 2003 (11) and will operate in Word 2000 (9) and Word 2002 (10). However, Version 2009 of the Wizard is not compatible with Word 2007 (12).

Questions regarding the 7(a) Authorization should be submitted to the 7(a) Authorization e-mail box at Auth-7a@sba.gov.

Oklahoma Top 10 SBA Lenders & CDCs through January - FY 09

Top volume lenders by number of loans

| | | | |
|----|--|----------|-------------|
| 1 | BancFirst | 13 loans | \$3,036,500 |
| 2 | Arvest Bank | 5 loans | \$3,661,000 |
| 3 | ONB Bank & Trust Company | 5 loans | \$1,460,400 |
| 4 | Innovative Bank | 5 loans | \$140,000 |
| 5 | Superior Financial Group, LLC | 5 loans | \$50,000 |
| 6 | MidFirst Bank | 4 loans | \$175,800 |
| 7 | AVB Bank | 3 loans | \$910,000 |
| 8 | Central National Bank & Trust Company | 3 loans | \$535,000 |
| 9 | Live Oak Banking Co.,Wilmington, NC | 2 loans | \$4,000,000 |
| 10 | First Community Bank Central Texas, N.A. | 2 loans | \$1,875,000 |

Top volume CDCs by number of loans

| | | | |
|---|------------------------------------|---------|-------------|
| 1 | Small Business Capital Corp. | 3 loans | \$2,697,000 |
| 2 | Tulsa Economic Development Corp. | 2 loans | \$1,638,000 |
| 3 | Metro Area Development Corporation | 1 loan | \$166,000 |

Top volume lenders by dollar value of loans

| | | | |
|----|--|----------|-------------|
| 1 | Live Oak Banking Co., Wilmington, NC | 2 loans | \$4,000,000 |
| 2 | Arvest Bank | 5 loans | \$3,661,000 |
| 3 | BancFirst | 13 loans | \$3,036,500 |
| 4 | First Community Bank Central Texas, N.A. | 2 loans | \$1,875,000 |
| 5 | Amegy Bank, N.A., Kingwood, TX | 1 loan | \$1,777,000 |
| 6 | ONB Bank & Trust Company | 5 loans | \$1,460,400 |
| 7 | State Exchange Bank | 1 loan | \$980,100 |
| 8 | Regent Bank | 2 loans | \$947,800 |
| 9 | AVB Bank | 3 loans | \$910,000 |
| 10 | Benefit Bank, Fort Smith, AR | 1 loan | \$800,000 |

Top volume CDCs by dollar value of loans

| | | | |
|---|------------------------------------|---------|-------------|
| 1 | Small Business Capital Corp. | 3 loans | \$2,697,000 |
| 2 | Tulsa Economic Development Corp. | 2 loans | \$1,638,000 |
| 3 | Metro Area Development Corporation | 1 loan | \$166,000 |

Top 10 Oklahoma SBA Loans To Date FY 09

1. O'Hanlon, LLC DBA All Pet Altus
\$2,000,000.00
LIVE OAK BANKING COMPANY
2. Pet Medical Centers, LLC Edmond
\$2,000,000.00
LIVE OAK BANKING COMPANY
3. WARM SPRINGS FARM GROVE
\$2,000,000.00
ARVEST BANK
4. PMOKC, LLC NORMAN
\$1,777,000.00
AMEGY BANK NATIONAL ASSOCIATION
5. COMFORT INN & SUITES PERRY
\$1,305,000.00
SMALL BUS. CAPITAL CORPORATION
6. MCCURTAIN CINEMA IDABEL
\$1,175,000.00
FIRST COMM. BANK CENTRAL TEXAS
7. GUESTHOUSE SUITES TULSA
\$1,137,000.00
SMALL BUS. CAPITAL CORPORATION
8. HCEM POULTRY FARMS JAY
\$1,135,000.00
ARVEST BANK
9. OSAKA KDB INC. TULSA
\$1,104,000.00
TULSA ECONOMIC DEVELOP. CORP.
10. G & C CONCRETE CO BLACKWELL
\$980,100.00
STATE EXCHANGE BANK

IRS updates contact info

The IRS has updated the contact points and telephone numbers for IRS Service Centers.

The first chart below provides IRS contact information for tax transcripts associated with Form 1040 and Form W-2. **The second chart** provides contact information for tran-

scripts associated with Form 1065 and Form 1120.

Lenders are reminded that they may request tax transcripts from any of the listed IRS centers, not necessarily the one closest to them.

SBA lenders are also reminded that requests for IRS tax transcripts

must be submitted using the new IRS Form 4506-T. A copy of the form is available at <http://www.sba.gov/banking/>. Please note that SBA's logo must be included at the top of the form to ensure SBA related requests are expedited and to ensure there will be no charge for the transcripts.

| IRS CAMPUS | ADDRESS | MANAGER | PHONE | FAX |
|--------------------|---|---|--|--|
| Andover | 310 Lowell St. Stop 679 Andover, MA 01810 | Helen Furey – Manager Peter R St. Pierre – Lead Amanda Walton-Lead | 978-247-9251 978-247-9250 | 978-247-9255 978-247-9256 978-247-9257 |
| Atlanta | 4800 Buford Hwy. Stop 91 Chamblee, GA 30341 | Cindy Hardigree – Manager Tammy Nutt - Lead | 770-455-2320 770-455-2325 | 770-455-2412 |
| Austin | 3651 S. Interregional Hwy. Stop 6716 Austin, TX 78741 | Suzanne Terrill – Manager Angel Hsu - Lead | 512-460-2255 512-460-2888 | 512-460-2272 |
| Cincinnati | P.O. Box 145500 Stop 2800F Cincinnati, OH 45250 | Christina Pickett – Manager Virginia True - Lead | 859-669-2126 859-669-3585 | 859-669-3592 |
| Fresno | 5045 E. Butler Ave Stop 37106 Fresno, CA 93727 | Team 1 Helen Cabera – Manager Linda J Wade – Lead Team 1 Team 2 Kim Rockwell – Manager Rosa Torres – Lead Team 2 | 559-456-5888 559-456-5889 559-456-5891 559-456-5892 | 559-456-5876 |
| Kansas City | 333 W. Pershing Rd. Stop 6705 S-2 Kansas City, MO 64108 | Latifa Hisham – Manager George Rankin – Lead Brian Duffy – Manager Josephine M. Brown - Lead | 816-325-3719 816-325-3713 816-325-3718 816-325-3721 | 816-292-6102 |
| Ogden | P.O. Box 9941 Stop 6734 Ogden UT 84409 | Ben Johanson – Manager Violet Henrie - Lead | 801-620-6001 816-620-7873 | 801-620-6922 |

| If individual lives in or business is located in: | Mail or fax to the IRS at: |
|--|--|
| Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Georgia, Hawaii, Idaho, Iowa, Kansas, Louisiana, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Tennessee, Texas, Utah, Washington, Wyoming | Manager--Ben Johanson Phone--801-620-6001; FAX-- 801-620-6922 Mail to— RAVIS Team Mail, P.O. Box 9941 Stop 6734 Ogden, UT 84409 |
| Connecticut, Delaware, District of Columbia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, West Virginia, Wisconsin | Manager--Christina Pickett Phone--859-669-2126; Fax--859-669-3592 Mail to— RAVIS Team, P O Box 145500 Stop 2800F, Cincinnati, OH 45250 |