

News Release

For Immediate Release

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2008 Wool LDP's

Bozeman, MT – The USDA Farm Service Agency (FSA) announced today that March 15, 2008 is the final date to accept 2008 Loan and Loan Deficiency Payment (LDP's) for wool and mohair.

The program has been extended until March 15, 2008. All Wool, Mohair, and/or Unshorn LDP requests must be delivered to the FSA office or post marked on or before March 15, 2008 to be considered acceptable.

Wool and Mohair LDP's provide eligible producers with interim financing on their production. Instead of selling the wool or mohair immediately after shearing, a loan allows the producer to store the wool or mohair, pledging the commodity itself as collateral.

Contact your local county Farm Service Agency office for further explanation on loans and LDP's or other programs administered by the Farm Service Agency.