

COMMODITY FUTURES TRADING COMMISSION (CFTC)

COMMODITY FUTURES TRADING COMMISSION

17 CFR Ch. I

Regulatory Flexibility Agenda

AGENCY: Commodity Futures Trading Commission.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Commodity Futures Trading Commission, in accordance with the requirements of the Regulatory Flexibility Act, is publishing a semiannual agenda of significant rules which the Commission expects to propose or promulgate over the next year. The Commission welcomes comments from small entities and others on the agenda.

ADDRESSES: Comments should be sent to: Ms. Barbara Webster Black, Special Assistant to the Executive Director, Commodity Futures Trading Commission, 1155 21st Street NW., Washington, DC 20581, (202) 418-5130, bblack@cftc.gov.

SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act, 5 U.S.C. 601, *et seq.* (RFA), sets forth a number of requirements for agency rulemaking. Among other things, the RFA requires that:

(a) During the months of April and October of each year, each agency shall publish in the **Federal Register** a regulatory flexibility agenda which shall contain:

(1) A brief description of the subject area of any rule which the agency expects to propose or promulgate which is likely to have a significant economic impact on a substantial number of small entities;

(2) A summary of the nature of any such rule under consideration for each subject area listed in the agenda pursuant to paragraph (1), the objectives and legal basis for the issuance of the rule, and an approximate schedule for completing action on any rule for which the agency has issued a general notice of proposed rulemaking; and

(3) The name and telephone number of an agency official knowledgeable concerning the items listed in paragraph (1). 5 U.S.C. 602(a).

The Commission has prepared an agenda of significant rules which it presently expects may be considered during the course of the next year, irrespective of their potential impact on small entities.¹ In this regard, section 602(d) of the RFA, 5 U.S.C. 602(d), provides: "Nothing in [section 602] precludes an agency from considering or acting on any matter not included in a regulatory flexibility agenda or requires an agency to consider or act on any matter listed in such agenda."

The Commission's April 2000 regulatory flexibility agenda is set forth below.

Issued in Washington, DC, on February 25, 2000 by the Commission.

Catherine D. Dixon,
Assistant Secretary of the Commission.

Commodity Futures Trading Commission—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
3968	Denomination of Customer Funds and Location of Depositories	3038-AB31
3969	Definition of a Principal	3038-AB36
3970	Rule 4.7: Exemption From Certain Part 4 Requirements With Respect to Qualified Eligible Participants and Qualified Eligible Clients	3038-AB37
3971	Special Reporting Required of Certain Commodity Pool Operators—Regulations 4.7, 4.12, and 4.27	3038-AB40
3972	Contingent EFP Prohibition	3038-AB41
3973	Minimum Financial Requirements for Futures Commission Merchants and Introducing Brokers	3038-AB49

Commodity Futures Trading Commission—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
3974	Exclusion for Certain Otherwise Regulated Persons From the Definition of the Term "Commodity Pool Operator" ..	3038-AB34
3975	Insider Trading—Regulation 1.59	3038-AB35
3976	Performance Disclosures for Commodity Trading Advisors and Commodity Pool Operators	3038-AB39
3977	Market Rule Review Procedures	3038-AB44
3978	Registration Exemptions Pertaining to the Offer and Sale of Foreign Futures and Foreign Options Contracts to Customers Located in the United States	3038-AB45

¹ The Commission published its definition of small entity to be used in connection with rulemaking proceedings on April 30, 1982 (47 FR 18618). Pursuant to that definition, the Commission is not required to list many of the agenda items contained in this regulatory flexibility agenda. See 5 U.S.C. 602(a)(1). Moreover, the Commission has previously certified, pursuant to section 605 of the RFA, 5 U.S.C. 605, that certain items contained in this agenda will not have a significant economic

impact on a substantial number of small entities. Accordingly, the listing of a rule in this regulatory flexibility agenda should not, in any event, be taken as a determination that a rule, when proposed or promulgated, will in fact require a regulatory flexibility analysis. However, the Commission hopes that the publication of an agenda which includes significant rules, regardless of their potential impact on small entities, may serve the public generally by providing an early and

meaningful opportunity to participate in and comment on the formulation of new or revised regulations. In addition to publishing the regulatory flexibility agenda, the Commission also makes available to the public, on a monthly basis, a calendar and, on a weekly basis, an advisory which lists rules that the Commission is considering or will consider in the near future.

CFTC

Commodity Futures Trading Commission—Final Rule Stage (Continued)

Sequence Number	Title	Regulation Identification Number
3979	Direct Foreign Order Transmittal	3038-AB46
3980	Revision of Commission's Procedure for the Review of Contract Market Rules	3038-AB50
3981	Minimum Financial Requirements for Futures Commission Merchants and Introducing Brokers	3038-AB51

Commodity Futures Trading Commission—Completed Actions

Sequence Number	Title	Regulation Identification Number
3982	Procedures for Involuntary Bulk Transfers or Liquidations of Customer Accounts	3038-AA77
3983	Revised Procedures for Commission Review and Approval of Applications for Contract Market Designation and of Related Contract Terms and Conditions	3038-AB42
3984	Trade Options on the Enumerated Agricultural Commodities	3038-AB43
3985	Use of Electronic Signatures	3038-AB47
3986	Exemption From Registration as a Commodity Trading Advisor	3038-AB48

COMMODITY FUTURES TRADING COMMISSION (CFTC)

Proposed Rule Stage

3968. DENOMINATION OF CUSTOMER FUNDS AND LOCATION OF DEPOSITORIES**Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 1a; 7 USC 2; 7 USC 2a; 7 USC 4; 7 USC 4a; 7 USC 6; 7 USC 6a; 7 USC 6b; 7 USC 6c; 7 USC 6d; 7 USC 6e; 7 USC 6f; 7 USC 6g; 7 USC 6h; 7 USC 6l**CFR Citation:** Not Yet Determined**Legal Deadline:** None**Abstract:** The Commission is proposing rules requesting public comment on how to address the risks relating to holding segregated funds offshore or in foreign currencies.**Timetable:**

Action	Date	FR Cite
Concept Release	12/30/97	62 FR 67841
NPRM	06/00/00	
NPRM Comment Period End	08/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** France M. T. Maca, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW., Washington, DC 20581

Phone: 202 418-5482

Email: fmaca@cftc.gov

RIN: 3038-AB31**3969. DEFINITION OF A PRINCIPAL****Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 6d; 7 USC 6f; 7 USC 6m; 7 USC 6n; 7 USC 12a**CFR Citation:** 17 CFR 3.1; 17 CFR 4.10**Legal Deadline:** None**Abstract:** The Commission will undertake a rulemaking to modify the definition of a "principal" for purposes of firm registration and disclosure under Part 4 of the Commission's rules. The focus will be upon which officers of a firm should be considered principals for these purposes.**Timetable:**

Action	Date	FR Cite
NPRM	05/00/00	
NPRM Comment Period End	07/00/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Lawrence B. Patent, Associate Chief Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW., Washington, DC 20581

Phone: 202 418-5439

Email: lpatent@cftc.gov

RIN: 3038-AB36**3970. RULE 4.7: EXEMPTION FROM CERTAIN PART 4 REQUIREMENTS WITH RESPECT TO QUALIFIED ELIGIBLE PARTICIPANTS AND QUALIFIED ELIGIBLE CLIENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 2; 7 USC 6b; 7 USC 6c; 7 USC 6l to 6o; 7 USC 12a; 7 USC 23**CFR Citation:** 17 CFR 4.7**Legal Deadline:** None**Abstract:** The Commodity Futures Trading Commission proposed amendments to Rule 4.7 that would make more persons eligible for treatment as qualified eligible participants or qualified eligible clients under the rule, e.g., principals of the commodity pool operator or commodity trading advisor who have been employed in the financial services industry for a specified number of years.**Timetable:**

Action	Date	FR Cite
NPRM	03/02/00	65 FR 11253
NPRM Comment Period End	05/01/00	

CFTC

Proposed Rule Stage

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Helene D. Schroeder, Attorney Advisor, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581
Phone: 202 418-5424
Fax: 202 418-5528
Email: hschroeder@cftc.gov

RIN: 3038-AB37
**3971. SPECIAL REPORTING
REQUIRED OF CERTAIN COMMODITY
POOL OPERATORS—REGULATIONS
4.7, 4.12, AND 4.27**

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Legal Authority: 7 USC 6l**CFR Citation:** 17 CFR 4.7; 17 CFR 4.12; 17 CFR 4.27 (Proposed)**Legal Deadline:** None

Abstract: The proposed regulatory amendments would require large commodity pools or "hedge funds" to file quarterly financial reports and risk information. These data would be published to enable the public and regulatory bodies to assess the potential financial systemic risk posed by such funds.

Timetable:

Action	Date	FR Cite
NPRM	04/00/00	
NPRM Comment Period End	06/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Tobey Kaczensky, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette

Centre, 1155 21st Street, NW, Washington, DC 20581
Phone: 202 418-5460
Fax: 202 418-5520
Email: tkaczensky@cftc.gov

RIN: 3038-AB40**3972. CONTINGENT EFP PROHIBITION**

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Legal Authority: 7 USC 6b; 7 USC 6c; 7 USC 6**CFR Citation:** 17 CFR 1.38a**Legal Deadline:** None

Abstract: The proposed regulatory amendment would clarify the distinctions between transitory and contingent EFPs and would prohibit the execution of contingent EFPs as transactions not allowed under Section 4c of the Commodity Exchange Act.

Timetable:

Action	Date	FR Cite
NPRM	04/00/00	
NPRM Comment Period End	06/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Riva Spear Adriance, Attorney Advisor, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
Phone: 202 418-5494
Fax: 202 418-5536
Email: radriance@cftc.gov

RIN: 3038-AB41
**3973. • MINIMUM FINANCIAL
REQUIREMENTS FOR FUTURES
COMMISSION MERCHANTS AND
INTRODUCING BROKERS**
Priority: Substantive, Nonsignificant**Legal Authority:** 7 USC 6f**CFR Citation:** 17 CFR 1.17**Legal Deadline:** None

Abstract: The Commodity Futures Trading Commission is proposing to amend that portion of Rule 1.17 that imposes requirements upon subordination agreements governing liabilities of a futures commission merchant (FCM) or introducing broker (IB). If the subordination agreement is deemed satisfactory, the liabilities associated with the agreement may be excluded from the FCM's or IB's computation of its adjusted net capital. Currently, FCMs or IBs that are also registered securities brokers or dealers with the Securities and Exchange Commission need the prior approval of both a futures market designated self-regulatory organization and a securities market designated examining authority for subordination agreements to be deemed satisfactory and to prepay subordinated debt. The proposed amendments would streamline the review process by relieving the designated self-regulatory organization of the responsibility of performing an independent review of a proposed subordination agreement or proposed prepayment provided that such a review was performed by the designated examining authority.

Timetable:

Action	Date	FR Cite
NPRM	04/00/00	
NPRM Comment Period End	05/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Thomas J. Smith, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1121 21st Street NW, Washington, DC 20581
Phone: 202 418-5495
Email: tsmith@cftc.gov

RIN: 3038-AB49

COMMODITY FUTURES TRADING COMMISSION (CFTC)

Final Rule Stage

3974. EXCLUSION FOR CERTAIN OTHERWISE REGULATED PERSONS FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR"**Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 1a(4); 7 USC 6k to 6o; 7 USC 12a**CFR Citation:** 17 CFR 4.5**Legal Deadline:** None

Abstract: The Commodity Futures Trading Commission proposed an amendment to Rule 4.5 by adding a plan defined as a "Church plan" in Section 3(33) of title I of the Employee Retirement Income Security Act of 1974 to the list of employee benefit plans that the rule currently provides shall not be construed to be commodity pools.

Timetable:

Action	Date	FR Cite
NPRM	03/01/00	65 FR 10939
NPRM Comment Period End	03/31/00	
Final Action	05/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Barbara Stern Gold, Assistant Chief Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581
Phone: 202 418-5450
Email: bgold@cftc.gov

RIN: 3038-AB34**3975. INSIDER TRADING—REGULATION 1.59****Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 9**CFR Citation:** 17 CFR 1.59**Legal Deadline:** None

Abstract: The proposed regulatory amendment would clarify the use of the terms self-regulatory employee and governing board or committee member for the purpose of Regulation 1.59. The proposed amendment also would clarify the scope of the trading prohibition in Regulation 1.59(b)(1)(i).

Timetable:

Action	Date	FR Cite
NPRM	12/28/99	64 FR 72587

Action	Date	FR Cite
NPRM Comment Period End	01/27/00	
Final Action	05/00/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: David P. Van Wagner, Acting Associate Director, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581
Phone: 202 418-5481
Email: dvanwagner@cftc.gov

RIN: 3038-AB35**3976. PERFORMANCE DISCLOSURES FOR COMMODITY TRADING ADVISORS AND COMMODITY POOL OPERATORS****Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 6n; 7 USC 6o; 7 USC 12a**CFR Citation:** 17 CFR 4.25; 17 CFR 4.35**Legal Deadline:** None

Abstract: The Commodity Futures Trading Commission is proposing amendments to the requirements concerning the presentation of rate of return data by commodity trading advisors and commodity pool operators. The Commission's proposed rules address computational and disclosure matters relating to participating in commodity trading advisor programs on a partially-funded basis.

Timetable:

Action	Date	FR Cite
ANPRM	06/18/98	63 FR 33297
ANPRM Comment Period End	09/16/98	
NPRM	08/02/99	64 FR 41843
NPRM Comment Period End	10/01/99	
Final Action	04/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Robert B. Wasserman, Associate Director, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581

Phone: 202 418-5092

Fax: 202 418-5528

Email: rwasserman@cftc.gov

RIN: 3038-AB39**3977. MARKET RULE REVIEW PROCEDURES****Priority:** Other Significant

Legal Authority: 7 USC 1a; 7 USC 8; 7 USC 9; 7 USC 12; 7 USC 13a; 7 USC 16; 7 USC 19; 7 USC 21; 7 USC 23; 7 USC 24; 7 USC 2; 7 USC 2a; 7 USC 4; 7 USC 4a; 7 USC 6; 7 USC 6a to 6p; 7 USC 7; 7 USC 7a to 7b; 7 USC 12a; 7 USC 12c; 7 USC 13a-1; 7 USC 16a

CFR Citation: 17 CFR 1**Legal Deadline:** None

Abstract: The CFTC is proposing to amend its contract market rule review and approval procedures to allow for additional categories of exchange rule amendments to be approved automatically, upon adoption by the exchange, and to permit such amendments to be submitted to the Commission in a single, weekly, summary filing rather than in individual submissions. For certain other rules, the review time would be reduced to three days. The proposed rules also reorganize, in a clearer and more accessible format, the Commission's rules on expedited approval procedures for proposed rule amendments to exchange contract terms and conditions. The proposed rules will necessitate the filing of fewer individual submissions by U.S. exchanges with the Commission and will reduce unnecessary burdens associated with the Commission's review and approval of proposed exchange rules.

Timetable:

Action	Date	FR Cite
NPRM	07/15/99	64 FR 38159
NPRM Comment Period End	08/16/99	
Final Action	06/00/00	
Final Action Effective	08/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** Undetermined

Agency Contact: Richard A. Shilts, Director, Market Analysis, Division of Economic Analysis, Commodity

CFTC

Final Rule Stage

Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
 Phone: 202 418-5260
 Fax: 202 418-5527
 Email: rshilts@cftc.gov
RIN: 3038-AB44

3978. REGISTRATION EXEMPTIONS PERTAINING TO THE OFFER AND SALE OF FOREIGN FUTURES AND FOREIGN OPTIONS CONTRACTS TO CUSTOMERS LOCATED IN THE UNITED STATES

Priority: Substantive, Nonsignificant

Legal Authority: 7 USC 2(a)(1)(A); 7 USC 4(b); 7 USC 4c

CFR Citation: 17 CFR 30.1; 17 CFR 30.4; 17 CFR 30.10

Legal Deadline: None

Abstract: The Commission proposes to codify some of the interpretations and positions that its staff has taken regarding registration requirements under Part 30 of the Commission's rules, which governs, generally, the solicitation and sale of foreign futures and foreign options contracts to customers located in the United States. The Commission proposes to modify Rule 30.4(a) by clarifying that foreign futures and options brokers, including those with U.S. bank branches, are not required to register as futures commission merchants (FCMs) pursuant to Rule 30.4, or seek Rule 30.10 relief, if they fall generally into the following categories: (1) those that carry customer omnibus accounts for U.S. FCMs; (2) those that carry U.S. affiliate accounts that are proprietary to the foreign futures and options broker; and (3) those that carry U.S. accounts that are proprietary to a U.S. FCM. In addition, proposed Rule 30.10(a) will specify representations that must be made by a foreign futures and options broker that has U.S. bank branches in order to obtain a Rule 30.10 comparability exemption or to come within the registration exception of Rule 30.4.

Timetable:

Action	Date	FR Cite
NPRM	08/26/99	64 FR 46613
NPRM Comment Period End	10/25/99	
Final Action	04/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Susan A. Elliott, Senior Attorney, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
 Phone: 202 418-5464
 Fax: 202 418-5528
 Email: selliot@cftc.gov
RIN: 3038-AB45

3979. DIRECT FOREIGN ORDER TRANSMITTAL

Priority: Substantive, Nonsignificant

Legal Authority: 7 USC 2; 7 USC 6(b), 6c; 7 USC 12a

CFR Citation: 17 CFR 30.12

Legal Deadline: None

Abstract: Under proposed Rule 30.12, certain unregistered foreign futures and options brokers (FFOBs) would be permitted to accept orders directly from certain sophisticated U.S. foreign futures and options customers for execution through the customer's futures commission merchant's (FCM) customer omnibus account. In addition, proposed Rule 30.12 would permit an unregistered FFOB to directly accept and execute these orders and give up the trades to another unregistered FFOB carrying the FCM's customer omnibus account. The proposed rule would require participating FCMs to satisfy minimum financial requirements and comply with certain procedural safeguards. The permissible means by which foreign orders could be transmitted to an FFOB by the customer are telephone, facsimile, and electronic message.

Timetable:

Action	Date	FR Cite
NPRM	08/26/99	64 FR 46618
NPRM Comment Period End	10/25/99	
Final Action	04/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Andrew V. Chapin, Attorney Advisor, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

Phone: 202 418-5465
 Fax: 202 418-5547
 Email: achapin@cftc.gov
RIN: 3038-AB46

3980. • REVISION OF COMMISSION'S PROCEDURE FOR THE REVIEW OF CONTRACT MARKET RULES

Priority: Substantive, Nonsignificant

Legal Authority: 7 USC 6; 7 USC 6c; 7 USC 7; 7 USC 7a; 7 USC 8; 7 USC 8a

CFR Citation: 17 CFR 1.41(z)

Legal Deadline: None

Abstract: The CFTC has proposed to revise its procedures for the review of all types of contract market rule changes. Under the proposed new Regulation 1.41(z), a contract market rule could be placed into effect on the business day after the CFTC had received a submission for the rule that contained, among other things, the text and a brief explanation of the rule and a certification that the rule is not inconsistent with the Commodity Exchange Act or with the CFTC regulations.

Timetable:

Action	Date	FR Cite
NPRM	11/26/99	64 FR 66428
Extension of Comment Period	01/24/00	65 FR 3623
NPRM Comment Period End	02/24/00	
Final Action	05/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Rebecca Creed, Attorney Advisor, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
 Phone: 202 418-5493
 Fax: 202 418-5536
 Email: rcreed@cftc.gov
RIN: 3038-AB50

3981. • MINIMUM FINANCIAL REQUIREMENTS FOR FUTURES COMMISSION MERCHANTS AND INTRODUCING BROKERS

Priority: Substantive, Nonsignificant

Legal Authority: 7 USC 6f

CFTC

Final Rule Stage

CFR Citation: 17 CFR 1.17**Legal Deadline:** None

Abstract: The Commodity Futures Trading Commission is proposing to amend Rule 1.17 to ease the restrictions imposed on the withdrawal of equity capital from a futures commission merchant or introducing broker and to increase the percentage deductions applied to the value of equity securities pledged as collateral for secured demand notes that are included in the

computation of adjusted net capital of a futures commission merchant or introducing broker.

Timetable:

Action	Date	FR Cite
NPRM	02/10/00	65 FR 6569
NPRM Comment Period End	03/13/00	
Final Action	06/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No**Government Levels Affected:** None

Agency Contact: Thomas J. Smith, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1121 21st Street NW, Washington, DC 20581
Phone: 202 418-5495
Email: tsmith@cftc.gov

RIN: 3038-AB51

COMMODITY FUTURES TRADING COMMISSION (CFTC)

Completed Actions

3982. PROCEDURES FOR INVOLUNTARY BULK TRANSFERS OR LIQUIDATIONS OF CUSTOMER ACCOUNTS**Priority:** Substantive, Nonsignificant**CFR Citation:** 17 CFR 1.68**Completed:**

Reason	Date	FR Cite
Withdrawn	02/14/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: Lawrence B. Patent
Phone: 202 418-5439
Email: lpatent@cftc.gov

RIN: 3038-AA77**3983. REVISED PROCEDURES FOR COMMISSION REVIEW AND APPROVAL OF APPLICATIONS FOR CONTRACT MARKET DESIGNATION AND OF RELATED CONTRACT TERMS AND CONDITIONS****Priority:** Other Significant**CFR Citation:** 17 CFR 5**Completed:**

Reason	Date	FR Cite
Final Action	11/26/99	64 FR 66373
Final Action Effective	01/25/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: Paul M. Architzel
Phone: 202 418-5260
Fax: 202 418-5527
Email: parchitzel@cftc.gov

RIN: 3038-AB42**3984. TRADE OPTIONS ON THE ENUMERATED AGRICULTURAL COMMODITIES****Priority:** Other Significant**CFR Citation:** 17 CFR 3; 17 CFR 32; 17 CFR 33**Completed:**

Reason	Date	FR Cite
Final Action	12/06/99	64 FR 68011
Final Action Effective	02/04/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: Paul M. Architzel
Phone: 202 418-5260
Fax: 202 418-5527
Email: parchitzel@cftc.gov

RIN: 3038-AB43**3985. USE OF ELECTRONIC SIGNATURES****Priority:** Substantive, Nonsignificant**CFR Citation:** 17 CFR 1.3(tt); 17 CFR 1.4**Completed:**

Reason	Date	FR Cite
Final Action	03/09/00	65 FR 12466
Final Action Effective	03/09/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: Christopher W. Cummings
Phone: 202 418-5545
Fax: 202 418-5547
Email: ccummings@cftc.gov

RIN: 3038-AB47**3986. • EXEMPTION FROM REGISTRATION AS A COMMODITY TRADING ADVISOR****Priority:** Substantive, Nonsignificant**Legal Authority:** 7 USC 12a**CFR Citation:** 17 CFR 4.14**Legal Deadline:** None

Abstract: The Commission has amended Commission Rule 4.14 to create an exemption from registration requirements for commodity trading advisors that provide standardized advice by means of media such as newsletters, prerecorded telephone newlines, internet websites, and non-customized computer software.

Timetable:

Action	Date	FR Cite
NPRM	12/07/99	64 FR 68304
Comment Period End	02/07/00	
Final Action	03/10/00	65 FR 12938
Final Action Effective	03/10/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Martin B. White, Attorney, Office of General Counsel, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
Phone: 202 418-5120
Fax: 202 418-5524
Email: mwhite@cftc.gov

Michael J. Garawski, Attorney, Office of General Counsel, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
Phone: 202 418-5120

CFTC**Completed Actions**

Fax: 202 418-5524
Email: mgarawski@cftc.gov

J. Douglas Richards, Deputy General
Counsel, Office of General Counsel,

Commodity Futures Trading
Commission, Three Lafayette Centre,
1155 21st Street, NW, Washington, DC
20581
Phone: 202 418-5120

Fax: 202 418-5524
Email: drichards@cftc.gov

RIN: 3038-AB48
[FR Doc. 00-5316 Filed 04-21-00; 8:45 am]
BILLING CODE 6351-01-F