

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 26, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 25, 2001
	Week ended Jul 25, 2001	Change from week ended		
		Jul 18, 2001	Jul 26, 2000	
Reserve Bank Credit	595,815	+ 3,938	+ 37,517	610,269
U.S. government securities (1)				
Bought outright-system account (2,3)	535,822	+ 1,582	+ 29,529	536,392
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	21,843	+ 2,114	+ 6,606	35,050
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	156	- 8	+ 144	18
Seasonal credit	193	+ 17	- 356	194
Extended credit	0	0	0	0
Float	104	- 276	- 378	632
Other F.R. assets	37,688	+ 509	+ 2,103	37,973
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,660	+ 14	+ 2,426	32,660
Total factors supplying reserve funds	641,719	+ 3,952	+ 37,941	656,173
Currency in circulation*	600,533	- 504	+ 31,687	601,958
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	407	- 5	+ 305	418
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,923	- 14	+ 290	4,717
Foreign	107	+ 32	- 4	79
Service-related balances and adjustments (5)	7,498	+ 415	+ 661	7,498
Other	303	- 22	+ 86	291
Other F.R. liabilities and capital	18,056	+ 129	+ 2,264	17,855
Total factors, other than reserve balances, absorbing reserve funds	631,827	+ 29	+ 35,288	632,816
Reserve balances with F.R. Banks (6)	9,892	+ 3,923	+ 2,653	23,357

On July 25, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 706,387 million, a change of \$ + 1,032 million for the week. The total includes \$ 577,279 million of U.S. government securities and \$ 129,108 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,798 million (daily average over statement week) and \$ 18,505 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,798 million (daily average) and \$ 18,505 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,282 million (daily average) and \$ 1,327 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 870 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,875 million and adjustments of \$ 623 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 25, 2001	Wednesday Jul 18, 2001	Wednesday Jul 26, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,092	+ 13	+ 377
Loans		212	- 249	- 356
Acceptances		0	0	0
Repurchase agreements — triparty (1)		35,050	+ 18,200	+ 18,095
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		180,278	+ 279	- 11,348
Notes (3)		255,362	+ 7	+ 26,493
Bonds (4)		100,752	+ 4	+ 13,417
Total bought outright (5)		536,392	+ 290	+ 28,562
Held under repurchase agreements		0	0	0
Total U.S. government securities		536,392	+ 290	+ 28,562
Total loans and securities		571,664	+ 18,241	+ 46,171
Items in process of collection	(936)	7,160	- 2,315	- 230
Bank premises		1,514	+ 1	+ 101
Other assets (6)		36,300	+ 599	+ 1,918
TOTAL ASSETS	(936)	630,973	+ 16,537	+ 46,333
LIABILITIES				
Federal Reserve notes		570,808	+ 187	+ 30,620
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		30,118	+ 17,660	+ 13,366
U.S. Treasury—general account		4,717	- 902	- 417
Foreign—official accounts		79	+ 9	- 15
Other	(0)	291	- 30	+ 70
Total deposits	(0)	35,204	+ 16,737	+ 13,003
Deferred availability cash items	(936)	7,106	- 552	+ 291
Other liabilities and accrued dividends (7)		3,068	+ 38	- 1,820
TOTAL LIABILITIES	(936)	616,186	+ 16,410	+ 42,094
CAPITAL ACCOUNTS				
Capital paid in		7,153	0	+ 273
Surplus		6,729	+ 8	+ 4,050
Other capital accounts		905	+ 119	- 83

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 558 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 312 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,505 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,327 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 25, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	205	21,082	+ 131	0	0	29,050	0
16 days to 90 days	7	111,414	- 1,087	0	0	6,000	0
91 days to 1 year	0	128,145	+ 1,236	0	0	—	—
Over 1 year to 5 years	—	144,849	0	10	0	—	—
Over 5 years to 10 years	—	53,809	+ 5	0	0	—	—
Over 10 years	—	77,092	+ 4	0	0	—	—
Total	212	536,392	+ 290	10	0	35,050	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 870 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on July 25, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,092	69	57	59	69	182	119	133	61	35	69	111	126
Loans	212	0	0	0	0	3	7	45	26	86	31	7	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	35,050	0	35,050	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	180,278	10,831	73,848	7,405	10,554	10,770	12,396	20,418	6,498	562	5,564	3,268	18,163
Notes (3)	255,362	15,343	104,605	10,489	14,950	15,255	17,559	28,922	9,204	797	7,882	4,629	25,727
Bonds (4)	100,752	6,053	41,271	4,138	5,899	6,019	6,928	11,411	3,631	314	3,110	1,826	10,151
Total bought outright (5)	536,392	32,228	219,724	22,032	31,403	32,044	36,884	60,751	19,333	1,673	16,556	9,724	54,040
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	536,392	32,228	219,724	22,032	31,403	32,044	36,884	60,751	19,333	1,673	16,556	9,724	54,040
Total loans and securities	571,664	32,228	254,778	22,032	31,404	32,048	36,892	60,797	19,359	1,759	16,587	9,731	54,050
Items in process of collection	8,096	550	787	457	445	522	617	729	335	487	701	345	2,121
Bank premises	1,514	93	168	50	153	131	291	106	38	124	49	137	172
Other assets (6)	36,300	1,898	13,168	1,330	2,144	4,867	2,385	3,446	992	669	985	807	3,607
Interdistrict settlement account	0	+ 789	-11,262	- 879	- 1,466	+12,670	+ 750	+ 2,153	252	+ 4,927	- 1,183	+ 1,539	- 7,786
TOTAL ASSETS	631,909	36,288	263,021	23,586	33,392	51,307	42,091	68,604	20,949	8,175	17,591	13,245	53,661

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 558 million of compensation that adjusts for the effects of inflation on the

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 312 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 312 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,505 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,327 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on July 25, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	570,808	31,984	243,629	21,617	30,162	42,185	38,703	62,475	19,270	6,270	15,896	11,825	46,791
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	30,118	2,678	9,354	854	1,790	4,671	1,204	3,628	987	883	813	619	2,638
Depository institutions	4,717	0	4,717	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	79	2	55	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	291	1	129	0	2	152	0	1	0	0	2	1	1
Other	35,204	2,681	14,255	855	1,795	4,830	1,206	3,632	988	884	815	620	2,642
Total deposits	8,041	561	887	500	335	607	823	643	244	484	366	342	2,249
Deferred credit items	3,068	191	1,034	138	177	246	260	327	129	61	121	98	285
Other liabilities and accrued dividends (2)	617,121	35,418	259,804	23,111	32,469	47,868	40,992	67,077	20,632	7,700	17,198	12,885	51,968
CAPITAL ACCOUNTS													
Capital paid in	7,153	417	1,466	221	411	1,700	527	727	148	375	188	160	813
Surplus	6,729	358	1,468	228	472	1,679	495	632	138	100	179	188	792
Other capital accounts	905	96	282	26	40	60	77	168	31	0	26	12	88
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	631,909	36,288	263,021	23,586	33,392	51,307	42,091	68,604	20,949	8,175	17,591	13,245	53,661
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	738,458	36,102	292,036	29,850	35,529	55,143	62,117	70,974	22,813	9,110	20,123	32,105	72,556
Less—Held by F.R. Banks	167,650	4,118	48,408	8,233	5,367	12,958	23,414	8,499	3,543	2,840	4,226	20,280	25,765
F.R. notes, net	570,808	31,984	243,629	21,617	30,162	42,185	38,703	62,475	19,270	6,270	15,896	11,825	46,791
Collateral held against F.R. notes	11,044												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	557,564												
Total collateral	570,808												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.