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Name: Michael J Battista

Affiliation:

Category of
Affiliation:

Address:

City: Rockton

State: IL

Country: UNITED STATES

Zip: 61072

PostalCode:

Comments:

I worked for one of the worlds largest credit card issuers in the world for several years. For over 4 years I was in direct contact with millions of credit card customers who were calling to terminate there relationship for one reason or another. It was my job to retain the customers that fit requirements of the bank. Many of these customers had little to no idea how a credit card worked other that they could buy things that they wanted right now. I do feel that some of the information that is legally required to be disclosed by the lending institutions is very difficult to fully understand (the card member agreement) unless you're part of the legal team who wrote it or have some higher education that relates to finance. The terms and conditions need to be put into words that my grand parents and anyone with a high school education can comprehend. This is something I would like to see, then maybe more people would read their contract and fully understand it.