

From: "william" <bill@mortgageoptionsfinancial.com> on 04/07/2008 01:10:02 PM

Subject: Regulation Z

To Whom It May Concern:

I firmly believe that there needs to be some reform in our industry. I have been a mortgage broker for almost 8 years. I have also worked for 7 years for a mortgage banker. I have been able to help more people on the broker side than ever before and that is because I don't have to charge as much as a banker. The only thing that I don't agree with the reform R-1305 is the fact that brokers will have to over disclose the yield spread premium. It has been a proven fact that if you call a mortgage broker for a mortgage quote and then go head and call a mortgage banker for the same quote, you will receive a better deal from the mortgage broker. If you add in the yield spread premium, it will just confuse the borrower into taking a deal that is higher in fees and rate. What is good for one should be good for all. If some one would like to call me to discuss this issue I would love to hear from you.

Sincerely,

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