



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, May 27, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,236	\$ 5,101	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	19,071	22,117	48,098	33,926
<b>Total Operating Balance .....</b>	<b>24,307</b>	<b>27,218</b>	<b>58,138</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 41,021	\$ 207,703	\$ 1,656,311	Public Debt Redemptions (Table III-B) ....	\$ 41,963	\$ 212,095	\$ 1,739,468
Agriculture Loan Repayments (misc) <sup>1</sup> .....	16	414	4,422	Commodity Credit Corporation .....	68	752	22,021
Commodity Credit Corporation .....	55	566	5,647	Defense Vendor Payments (EFT) .....	467	8,787	75,776
Customs and Certain Excise Taxes .....	73	1,521	14,385	Education Department .....	155	2,828	33,418
Deposits by States:				Energy Department .....	102	1,297	12,555
Unemployment .....	35	7,238	14,828	Family Support Payments (HHS) .....	7	107	1,310
Supplemental Security Income .....	0	306	2,211	Federal Employees Insurance Payments ..	258	1,972	16,073
Energy Department .....	42	355	3,969	Federal Highway Administration .....	96	1,588	12,599
Estate and Gift Taxes .....	79	1,903	19,334	Federal Salaries (EFT) .....	52	5,161	57,334
Federal Reserve Earnings .....	0	1,661	16,630	Food and Nutrition Service (misc) .....	40	1,184	10,067
Foreign Deposits, Military Sales .....	3	939	7,150	Food Stamps .....	44	1,311	11,817
Housing and Urban Development (HUD) ..	19	610	5,894	Health and Human Services Grants (misc) ..	201	3,002	26,286
Individual Income and Employment				Housing and Urban Development (HUD) ..	217	2,261	25,491
Taxes, Not Withheld .....	158	5,718	238,011	Interest on Public Debt .....	4	25,130	128,618
Postal Service .....	285	6,706	60,532	Labor Department .....	42	800	7,224
Taxes Received (Table IV) .....	570	27,277	316,298	Medicare .....	708	12,924	137,342
Other Deposits:				Medicaid .....	359	7,629	69,618
Prepayment of Treasury Securities (net)	-84	115	30	Natl Aeronautics & Space Adm. (NASA) ..	34	977	8,110
				Postal Service Money Orders and Other ..	172	4,037	34,679
				Temporary Assistance for Needy			
				Families (HHS) .....	62	1,123	9,257
				Unemployment Insurance Benefits .....	64	1,490	14,445
				Other Withdrawals:			
				District of Columbia	-125	-3,115	-2,912
Total Other Deposits .....	-84	-16	4,921	Unclassified .....	1,505	41,121	253,234
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,380	70,455	595,860
Funds (closing balance \$ 92) .....	6	135	106	Transfers to Depositories .....	0	20,884	319,791
Transfers from Depositories .....	4,353	119,957	998,796	Total Federal Reserve Account .....	46,495	387,796	3,369,160
<b>Total Federal Reserve Account .....</b>	<b>46,630</b>	<b>382,993</b>	<b>3,369,444</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,308	70,046	664,150	(Table V) .....	4,353	119,957	998,796
Transfers from Federal Reserve Banks ..	0	20,884	319,791	Total Withdrawals (net of transfers) .....	46,495	366,912	3,049,369
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	-2,910	-33,830	-14,571
<b>Accounts (Table V) .....</b>	<b>1,308</b>	<b>90,930</b>	<b>983,941</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>43,585</b>	<b>333,082</b>	<b>3,034,798</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 38,598	\$ 109,852	\$ 1,106,468
Regular Series .....	\$ 38,360	\$ 108,257	\$ 946,158	Notes .....	0	33,407	355,004
Cash Management Series .....	0	0	171,150	Bonds .....	0	0	222
Notes .....	0	33,719	254,346	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	217	869	Savings and Retirement Plan Series .....	46	1,046	9,390
Federal Financing Bank .....	0	0	0	Government Account Series .....	62,072	1,092,450	9,307,596
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	1,076	5,483
Cash Issue Price .....	25	399	4,021	State and Local Series .....	13	2,885	23,643
Interest Increment .....	0	652	6,061	Other .....	0	1	20
Government Account Series .....	61,155	1,109,612	9,436,830	Total Redemptions .....	100,729	1,240,718	10,807,899
Domestic Series .....	0	0	73	Net Change in Public Debt Outstanding .....	-736	15,575	75,222
Foreign Series .....	0	0	2,250				
State and Local Series .....	445	3,438	31,492				
Other .....	0	0	222				
Total Issues .....	99,993	1,256,294	10,883,121				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 99,993	\$ 1,256,294	\$ 10,883,121
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	1,115	2,317	20,568
Bonds and Notes (-) .....	0	107	772
Government Account Transaction (-) .....	57,849	1,045,297	9,198,630
Interest Increment on Savings and Retirement Plan Series (-) .....	0	652	6,061
Inflation - Indexed Securities Increment .....	8	217	779
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	41,021	207,703	1,656,311
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	100,729	1,240,718	10,807,899
Government Account Transactions (-) .....	58,766	1,028,624	9,068,431
Total Public Debt Cash Redemptions .....	41,963	212,095	1,739,468

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,601,415	\$ 5,602,151	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,297	70,265	71,556	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	87	87	83	166
Total Subject to Limit .....	5,514,674	5,516,442	5,498,836	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,680	\$ 90,383	\$ 836,574
Individual Estimated Income Taxes .....	0	87	1,557
Railroad Retirement Taxes .....	4	373	2,957
Excise Taxes .....	44	3,806	44,610
Corporation Income Taxes .....	29	5,055	119,398
Federal Unemployment Taxes .....	3	531	5,536
Estate and Gift Taxes & Misc IRS Rpts. ....	0	7	305
Change in balance of Unclassified Taxes .....	156	-234	-3,682
Total .....	1,917	100,008	1,007,255
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	251	11,916	138,411
Remittance Option Depositories .....	318	15,361	177,888
Tax and Loan Note Accounts .....	1,308	70,046	664,150
Inter-agency Transfers .....	39	2,685	26,807

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 240	\$ 953	\$ 20,923	\$ 22,117
Investments:				
Credits .....	7	201	1,100	1,308
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	3,930	3,930
Depository Initiated .....	1	188	234	424
Closing Balance Today .....	246	966	17,859	19,071

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 11	\$ 20,135	\$ 129,343
Business .....	54	1,746	31,030