

Subject: Regulation AA

May 31, 2008

Dear Email comments,

You people MUST put a stop to the credit card predators. They are sharks on a feeding frenzy. Unfortunately they feed on unsuspecting people, using hidden clauses in their contracts, and charging totally exorbitant interest rates and penalties.

I am writing this with but little hope that anything will change. I firmly believe that the lobbyists for the credit card industry have you fully under their control.

Until ALL of you legislators act in the behalf of honesty and simplicity (dirty words to you, I'm sure), these predatory practices will continue.

Isn't it time YOU PEOPLE told the industry what to do rather than being told by them?

WHO IS IN CHARGE HERE - THEM OR YOU?

Sincerely,

Steve Bauman
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