

OHIO FARM REPORT



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FEATURING: Ag Prices Maple Syrup Winter Wheat Supply/Demand Cash Receipts

OHIO GRAIN AND SOYBEAN PRICES UP IN MAY

Ohio's May corn price of \$2.35 is up 18 cents from April, and 34 cents above the previous May price of \$2.01 per bushel. The State's May soybean price of \$5.83 is up 20 cents from April, but 46 cents below what was received at the same time last year. The May winter wheat price in Ohio of \$3.54 per bushel is up 39 cents from April and 51 cents above the May 2005 average price of \$3.03. The alfalfa hay price in May of \$146.00 per ton is up ten dollars from April and seven dollars per ton higher than the price received one year ago. Other hay at \$68.00 per ton is down two dollars per ton from April but \$13.00 above the price received last year at this time. Ohio's May apple price of 25.5 cents per pound is unchanged from the previous month and 1.5 cents above the previous year.

Ohio's May hog price of \$45.20 per cwt. is up five dollars from April but \$10.20 less than was received the previous May. The May sow price of \$30.80 per cwt. is up forty cents per cwt. from April, but \$11.90 per cwt. less than was received at the same time last year. The May barrow and gilt price of \$46.50 per cwt. is up \$5.40 per cwt. from the previous month, but ten dollars lower than was received in May 2005. Beef cattle prices in Ohio averaged \$82.20 per cwt. in May, down eighty cents per cwt. from April and \$7.30 per cwt. less than was received the previous May. The steer and heifer price of \$86.00 per cwt. is down one dollar from April and \$7.30 lower than was received

in May of 2005. The May cow price of \$48.00 per cwt. is up seventy cents from April but \$7.10 lower than at the same time last year. Calves, at \$120.00 per cwt. are down four dollars from the previous month and seven dollars below the previous May price. The May milk price of \$12.40 per cwt. is down fifty cents per cwt. from April and three dollars lower than the May 2005 price of \$15.40 per cwt. The May egg price of 27.0 cents per dozen is down ten cents from April but 3.9 cents higher than the May 2005 price of 23.1 cents per dozen.

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 114, based on 1990-92=100, increased 1 point (0.9 percent) from April. The Crop Index is up 3 points (2.4 percent) but the Livestock Index decreased 1 point (1.0 percent). Producers received higher prices for lettuce, hogs, onions, and grapefruit. Lower prices were received for cattle, asparagus, tomatoes, and eggs. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of grapes, sweet corn, cantaloup, and broilers offset decreased marketings of cattle, milk, calves, and apples. Preliminary All Farm Products Index is down 5 points (4.2 percent) from May 2005. The Food Commodities Index, at 115, increased 1 point (0.9 percent) from last month but decreased 7 points (5.7 percent) from May 2005.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, MAY 2006 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio			U.S.
		May 2005	Apr. 2006	May 2006	May 2006
Winter wheat	Bu. \$	3.03	3.15	3.54	4.10
Corn	Bu. \$	2.01	2.17	2.35	2.17
Soybeans	Bu. \$	6.29	5.63	5.83	5.62
Oats	Bu. \$		^{7/}	^{5/}	1.76
All hay, baled ^{2/}	Ton \$	117.00	118.00	127.00	114.00
Alfalfa hay	Ton \$	139.00	136.00	146.00	118.00
Other hay, baled	Ton \$	55.00	70.00	68.00	96.80
Potatoes	Ton \$	^{6/}	^{6/}	^{6/}	8.29
Apples, fresh use	Lb. \$	0.240	0.255	0.255	0.238
Hogs	Cwt \$	55.40	40.20	45.20	47.20
Sows	Cwt \$	42.70	30.40	30.80	29.40
Barrows and gilts	Cwt \$	56.50	41.10	46.50	47.90
All beef cattle	Cwt \$	89.50	83.00	82.20	81.80
Cows	Cwt \$	55.10	47.30	48.00	48.00
Steers and heifers	Cwt \$	93.30	87.00	86.00	85.80
Calves	Cwt \$	127.00	124.00	120.00	132.00
Sheep	Cwt \$	41.40	35.40	-	-
Lambs	Cwt \$	128.00	95.00	-	-
Milk sold to plants	Cwt \$	15.40	12.90	12.40	12.00
Milk sold for fluid use	Cwt \$	15.40	13.00	-	12.00
Milk of mfg. grade	Cwt \$	14.90	11.70	-	11.20
Eggs ^{3/}	Doz \$	0.231	0.370	0.270	0.231
Hog-corn ratio ^{4/}		27.6	18.5	19.2	21.8

1/ Monthly average except for current month. Current month is mid-month price. 2/Mid-month price for all months. 3/Fresh market (table) eggs.

4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005.

7/ Price not published to avoid disclosure of individual firms.

JUNE 2006 SUPPLY AND DEMAND ^{1/}

	Corn		Wheat		Soybeans	
	2005/06	2006/07	2005/06	2006/07	2005/06	2006/07
	Million Bushels					
Beginning Stocks	2,114	2,176	540	547	256	570
Production	11,112	10,550	2,105	1,814	3,086	3,080
Imports	10	10	80	100	4	4
Total Supply	13,236	12,736	2,725	2,461	3,346	3,654
Domestic Use	8,985	9,495	1,178	1,145	1,877	1,909
Exports	2,075	2,150	1,000	900	900	
Total Use	11,060	11,645	2,178	2,045	2,777	2,999
Ending Stocks, Total	2,176	1,091	547	416	570	655
CCC Inventory	1	-	43	-	-	-
Free Stocks	2,175	-	504	-	-	-
Average Price (\$bu.)	1.95-2.05	2.25-2.65	3.42	3.60-4.20	5.65	5.10-6.10

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

OHIO MAPLE SYRUP UP 13 PERCENT

Ohio's 2006 maple syrup production is ranked in fifth place nationally along with Michigan. Last year Ohio's production was ranked in fourth place. Ohio maple syrup production was 78,000 gallons in 2006, an increase in production of 9,000 gallons from 2005. The number of taps increased from 355,000 taps in 2005 to 360,000 taps in 2006. The 2006 yield per tap was 0.217 gallons per tap, and increase of .023 gallons per tap from last year. Maple syrup collection started on January 15, approximately 2 weeks earlier than last year's start date of February 1. The Ohio 2006 average season length increased to 28 days from 27 days last year. The average price per gallon increased \$4.00 per gallon from the 2004 price of \$32.00 per gallon to the 2005 price of \$36.00 per gallon. The State's value of production for 2005 at \$2.48 million dropped slightly from \$2.50 million in 2004.

The 2006 U.S. maple syrup production totaled 1.45 million gallons, up 17 percent from 2005. The number of taps is estimated at 7.26 million, up 2 percent from the 2005 total of 7.10 million, while the yield per tap is estimated to be 0.200 gallons, up 14 percent from the previous season.

Vermont led all States in production with 460,000 gallons, an increase of 12 percent from 2005. Maine's production, at 300,000 gallons, increased 13 percent from last season. Production in New York, at 253,000 gallons, is 14 percent above 2005. Production doubled in Wisconsin, and is up 34 percent in

Michigan, 13 percent in Ohio, 12 percent in New Hampshire, and 8 percent in Pennsylvania. Production remained the same in Connecticut and Massachusetts. Large increases in yield as well as additional taps set in many States led to this year's increased production.

Temperatures in the maple producing States varied across the country. While producers in Maine, Michigan, Ohio, Vermont, and Wisconsin reported favorable conditions, producers in the other 5 States experienced weather that was either too warm or too cold for favorable sap flow. On average, the season lasted approximately 28 days compared to 24 days in 2005. Michigan and Pennsylvania had the earliest season opening date of January 1. Michigan also had the latest sap flow in 2006 with an approximate season ending date of May 2.

Sugar content of the sap for 2006 is down from last year. On average, approximately 43 gallons of sap were required to produce one gallon of syrup. This compares to 40 gallons in 2005 and 42 gallons in 2004. The majority of the syrup produced this year is of medium color.

The 2005 U.S. average price per gallon is \$29.90, up \$1.50 from the 2004 price of \$28.40. The U.S. value of production, at \$37.1 million for 2005, is down 13 percent from 2004. The average price per gallon increased in all States except Connecticut and Michigan.

MAPLE SYRUP: PRODUCTION 2005-2006¹ AND VALUE 2004-2005² BY STATE AND UNITED STATES

State	Number of Taps		Yield per Tap		Production		Average Price per Gallon		Value of Production	
	2005	2006	2005	2006	2005	2006	2004	2005	2004	2005
	1,000 taps		gallons		1,000 gallons		Dollars		1,000 Dollars	
CT	63	61	0.159	0.164	10	10	51.70	50.00	569	500
ME	1,300	1,315	0.204	0.228	265	300	19.40	21.50	5,626	5,698
MA	240	245	0.167	0.163	40	40	46.30	51.20	2,315	2,048
MI	390	375	0.149	0.208	58	78	38.00	36.00	3,040	2,088
NH	365	355	0.156	0.180	57	64	35.40	41.30	2,938	2,354
NY	1,420	1,530	0.156	0.165	222	253	28.20	31.70	7,191	7,037
OH	355	360	0.194	0.217	69	78	32.00	36.00	2,496	2,484
PA	428	449	0.143	0.147	61	66	29.00	31.50	1,740	1,922
VT	2,140	2,170	0.192	0.212	410	460	27.30	27.80	13,650	11,398
WI	400	400	0.125	0.250	50	100	32.30	32.40	3,230	1,620
US	7,101	7,260	0.175	0.200	1,242	1,449	28.40	29.90	42,795	37,149

1/ 2005 Revised 2/ Price and value for 2004 are revised. Price and value for 2006 are not available until June, 2007.

OHIO WHEAT PRODUCTION

As of June 1, Ohio's production of soft red winter wheat is expected to total 65.3 million bushels in 2006 from an expected 960,000 harvested acres. If realized, this will be 11 percent more than was produced in 2005 when 58.9 million bushels were harvested. The average State yield is forecast at 68 bushels per acre, one bushel below the May 1 forecast and three bushels below the 2005 average State yield of 71 bushels per acre.

U.S. winter wheat production is forecast at 1.26 billion bushels, down 4 percent from the May 1 forecast and 16 percent below 2005. Based on June 1 conditions, the U.S. yield is forecast at

40.5 bushels per acre, down 1.9 bushels from last month and 3.9 bushels less than last year. Grain area totals 31.2 million acres, unchanged from May 1.

Hard Red production is down 8 percent from a month ago to 659 million bushels. Soft Red is up slightly from last month and now totals 357 million bushels. White production totals 248 million bushels, down 2 percent from last month. Of the White production total, 19.7 million bushels are Hard White and 228 million bushels are Soft White.

WINTER WHEAT AREA HARVESTED YIELD AND PRODUCTION SELECTED STATES AND UNITED STATES 2005 AND FORECASTED JUNE 1, 2006

State	Area for harvest		Yield		Production	
	2005	2006 ^{1/}	2005	2006 ^{1/}	2005	2006 ^{1/}
	(000) acres		Bu./acre		(000) bushels	
Ohio	830	960	71.0	68.0	58,930	65,280
Indiana	340	450	72.0	69.0	24,480	31,050
Illinois	600	870	61.0	65.0	36,600	56,550
Missouri	540	870	54.0	53.0	29,160	46,110
Arkansas	160	300	52.0	55.0	8,320	16,500
Texas	3,000	1,300	32.0	25.0	96,000	32,500
Oklahoma	4,000	3,100	32.0	22.0	128,000	68,200
Kansas	9,500	9,400	40.0	31.0	380,000	291,400
Colorado	2,200	2,000	24.0	23.0	52,800	46,000
Montana	2,100	1,950	45.0	39.0	94,500	76,050
U.S.	33,794	31,177	44.4	40.5	1,499,129	1,263,766

^{1/} Forecast.

WHEAT: PRODUCTION BY CLASS, UNITED STATES, 2004-2005 AND FORECASTED JUNE 1, 2006 ^{1/}

Year	Winter			Spring			
	Hard red	Soft red	White	Hard red	White	Durum	Total
	Thousand Bushels						
2004	856,211	380,305	262,918	525,467	43,451	89,893	2,158,245
2005	929,820	309,021	260,288	466,587	37,869	101,105	2,104,690
2006 ^{2/}	658,551	357,342	247,873	-	-	-	-

^{1/} Wheat class estimates are based on varietal acreage survey data. The previous end-of-season class percentages are used throughout the forecast season. ^{2/} Spring wheat production by class and total production will be published in "Crop Production" released July 12, 2006.

U.S. INDEX SUMMARY TABLE

Index 1990-92=100	2005		2006	
	April	May	April	May
Prices Received	121	119	113	114
Prices Paid	140	140	146	146
Ratio ^{1/}	86	85	77	78

^{1/} Ratio of index of prices received by farmers to index of prices paid.

2006 CASH RECEIPTS FOR MAJOR LIVESTOCK AND CROP CATEGORIES

Item	Ohio				U.S.	
	January		February		January	February
	2005	2006	2005	2006	2006	2006
Thousand Dollars						
Meat animals	-	-	-	-	5,927,886	4,661,041
Dairy Products	-	-	-	-	2,273,697	2,008,321
Poultry/Eggs	-	-	-	-	2,097,616	1,924,252
Misc. Livestock	-	-	-	-	335,874	260,583
Livestock	169,961	185,740	151,487	164,898	10,635,073	8,854,196
Food Grains	-	-	-	-	821,881	791,399
Feed Crops	-	-	-	-	2,603,036	2,000,504
Cotton	-	-	-	-	1,338,859	661,612
Tobacco	-	-	-	-	80,062	16,265
Oil Crops	-	-	-	-	2,084,513	1,882,651
Vegetables	-	-	-	-	934,359	932,818
Fruits/Nuts	-	-	-	-	745,530	685,373
All Other Crops	-	-	-	-	1,224,225	1,215,482
Crops	226,842	233,064	251,436	249,128	9,832,465	8,186,104
All Commodities	396,804	418,804	402,923	414,025	20,467,538	17,040,301

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