

## **Effective Risk Analysis**

The dictionary defines RISK as "someone or something that creates or suggests a hazard". In today's environment, it is one of the many costs of doing business or providing a service. Information security professionals know and understand that nothing ever runs smoothly for very long. Any manner of internal or external hazard or risk can cause a well running organization to lose competitive advantage, miss a deadline, or suffer embarrassment. As security professionals, management looks to us to provide a method that allows for the systematic review of risk, threats, hazards and concerns and provides cost-effective measures to lower risk to an acceptable level.

This session will review the current practical application of cost-effective risk analysis.