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Sent: Tuesday, December 09, 2003 5:35 PM
To: submissions@cftc.gov
Subject: Daily Price Limits

This e-mail is in reference to the CME's proposed rule change to daily price limits on Feeder Cattle and Live Cattle.

As an ag banker I believe the current structure of daily \$1.50 limits with expanded limits occurring later offers a good price risk tool for producers. The proposal of a change to \$3.00 daily would offer too much volatility for producer and loan risk management.