

Subject: Truth in Lending - Version 2

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Comments:

Your proposals are a drop in the bucket, and don't go far enough to limit these banks from gouging the public. They've been gouging us for years and nobody cared. For instance, a column in our paper this morning tells about 2 veterans who applied for a credit card with a \$300.00 limit. The first bill charged them \$250.00 in fees. They cancelled the card without making any charges, yet the bank considered they still owed the \$250.00. Now, more than a year later with penalties and interest they owe over \$1200.00 on a card they never used and cancelled. That's theivery and totally outrageous! Also, the state of Nevada has no usuary laws. That means these banks can charge us whatever they please and we have nothing to say about it. The truth is this whole country has virtually set no limits on the powerful and greedy. Whether it's banks or .coms or corporations or politicians. They are all feeding each other's trough. And when they get caught, they have a few fall guys to take the rap. You see, you think we are stupid! We know what you are doing. But because you have given these institutions unlimited power to gouge the consumer, we don't have the money, nor power to change it. Your Regulation Z is a pittance to keep us quiet for a while. in the

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