



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 8, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,928	\$ 6,120	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	7,823	3,069	10,194	27,735
Total Operating Balance	\$ 12,751	\$ 9,189	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 138	\$ 3,312	Commodity Credit Corporation programs ..	\$ 88	\$ 390	\$ 18,467
Commodity Credit Corporation programs ..	49	322	5,465	Defense Vendor Payments (EFT)	937	5,346	97,715
Customs and Certain Excise Taxes	110	617	11,483	Education Department programs	307	1,759	33,710
Deposits by States:				Energy Department programs	77	617	11,125
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	112	1,122	17,429
Unemployment	313	434	7,506	Fed. Highway Administration programs ...	298	566	11,572
Education Department programs	78	409	7,957	Federal Salaries (EFT)	115	2,611	55,923
Energy Department programs	7	98	2,902	Food and Nutrition Service (misc)	177	588	10,320
Estate and Gift Taxes	125	607	10,214	Food Stamps	200	541	9,120
Federal Reserve Earnings	0	61	9,675	GSA programs	56	577	7,704
Foreign Deposits, Military Sales	2	468	4,338	Health and Human Services Grants (misc)	296	1,617	30,418
FTD's Received (Table IV)	1,946	12,316	221,166	Housing and Urban Development programs	93	2,510	23,539
Housing and Urban Development programs	83	309	4,579	Interest on Treasury Securities	4	1,712	63,023
Individual Income and Employment				Justice Department programs	90	386	6,028
Taxes, Not Withheld	398	2,325	68,338	Labor Dept. prgms (excl. unemployment) .	34	252	5,572
Interest recd from T&L Depositories	0	2	58	Medicaid	439	3,944	74,027
Justice Department programs	13	58	1,889	Medicare	873	9,060	125,669
Postal Service	424	2,642	43,672	NASA programs	79	301	5,214
Public Debt Cash Issues (Table III-B)	82	136,999	1,991,059	Postal Service Money Orders and Other ..	261	1,361	21,412
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	100	100,694	1,760,203
				Social Security Benefits (EFT)	0	21,674	177,700
				Temporary Assistance for Needy			
				Families (HHS)	177	633	7,838
				Unemployment Insurance Benefits	195	1,187	21,890
				Veterans Affairs programs	106	594	7,980
				Other Withdrawals:			
				International Monetary Fund	-145	-193	-3,256
				Transportation Security Admin. (DHS) ..	6	27	788
Total Other Deposits	0	1,340	9,132	Unclassified	2,097	12,949	119,808
Change in Balance of Uncollected				Total, Other Withdrawals	1,958	35,802	318,718
Funds (closing balance \$69)	56	11	52	Transfers to Depositories	194	6,870	237,533
Transfers from Depositories	2,367	41,973	752,779	Total Federal Reserve Account	7,267	202,714	3,159,849
Total Federal Reserve Account	6,074	201,129	3,157,552	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,927	32,733	495,334	(Table V)	2,367	41,973	752,779
Transfers from Federal Reserve Account				Total Deposits (excluding transfers)	\$ 10,634	\$ 191,888	\$ 2,900,107
(Table V)	194	6,870	237,533	Total Withdrawals (excluding transfers)	\$ 7,072	\$ 195,844	\$ 2,922,315
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ 3,562	\$ -3,956	\$ -22,209
Accounts (Table V)	7,121	39,603	732,867				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,370	\$ 1,491,366
Regular Series	\$ 0	\$ 72,544	\$ 1,471,504	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	1	12,494
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	83	187	592	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	60	365	5,586
Nonmarketable:				Government Account Series	141,338	875,063	17,536,903
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	31	204	5,364	State and Local Series	39	3,212	52,213
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	142,288	862,756	17,631,961	Total Redemptions	\$ 141,437	\$ 992,088	\$ 19,329,172
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 1,016	\$ 8,640	\$ 317,263
Foreign Series	0	0	950				
State and Local Series	52	3,486	51,723				
Other	0	0	179				
Total Issues	\$ 142,453	\$ 1,000,727	\$ 19,646,435				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,453	\$ 1,000,727	\$ 19,646,435
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	203	4,116
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,288	862,756	17,631,961
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	83	187	566
Total Public Debt Cash Issues Deposited in Federal Reserve Account	82	136,999	1,991,059
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	141,437	992,088	19,329,172
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,338	875,063	17,536,903
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 100	\$ 100,694	\$ 1,760,203

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,649	\$ 46,189	\$ 642,259
Individual Estimated Income Taxes	3	30	633
Railroad Retirement Taxes	43	138	1,808
Excise Taxes	15	74	26,719
Corporation Income Taxes	133	402	66,049
Federal Unemployment Taxes	3	22	1,820
Estate and Gift Taxes & Misc IRS Rcpts.	2	15	312
Change in Balance of Unclassified Taxes	29	232	329
Total	\$ 8,876	\$ 47,101	\$ 739,929
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	81	466	13,997
Collector Depositories	1,864	11,850	207,170
Tax and Loan Accounts	6,927	32,733	495,334
Inter-agency Transfers	3	2,053	23,429

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,146,469	\$ 4,146,399	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,954,114	2,953,168	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,100,583	7,099,567	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,349	42,434	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	106	106	104	265
Total Public Debt Subject to Limit	\$ 7,057,826	\$ 7,056,725	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 105	\$ 137	\$ 2,828	\$ 3,069
Deposits:				
Taxes Received (Table IV)	6	46	6,875	6,927
Transfers to Depositories	1	0	193	194
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,468	1,469
Depository Initiated	1	8	890	899
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 111	\$ 175	\$ 7,538	\$ 7,823

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 12,791	\$ 93,619
Business	70	836	28,323