

Spices: Approximate Average Monthly New York Spot Prices

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Dollars per pound													
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	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Dollars per pound													
Black Pepper													
Malabar/Lampong/Brazilian													
1995	1.110	1.100	1.142	1.248	1.273	1.260	1.270	1.263	1.182	1.135	1.048	0.990	1.168
1996	0.993	1.033	1.092	1.083	1.112	1.095	1.080	1.198	1.265	1.275	1.276	1.280	1.148
1997	1.386	1.518	1.490	1.618	1.734	1.938	2.295	2.550	2.513	2.648	2.663	2.475	2.069
Tellicherry													
1995	1.450	1.438	1.400	1.475	1.550	1.550	1.550	1.550	1.550	1.550	1.500	1.550	1.509
1996	1.338	1.450	1.420	1.313	1.350	1.350	1.350	1.400	1.463	1.463	1.450	1.450	1.400
1997	1.450	1.750	1.750	1.763	1.760	2.063	2.450	2.740	2.800	2.840	2.875	2.850	2.258
Muntok White Pepper													
1995	1.795	1.758	1.680	1.813	1.950	1.842	1.875	1.908	1.910	1.820	1.785	1.742	1.823
1996	1.745	1.775	1.816	1.795	1.726	1.648	1.540	1.696	1.815	1.935	1.918	2.058	1.789
1997	2.560	2.645	2.550	2.500	2.410	2.488	2.803	3.240	3.325	3.620	4.338	4.150	3.052
Cinnamon--Ceylon H-2													
1995	1.950	1.950	1.950	1.950	1.950	1.950	1.950	1.950	1.950	1.950	1.950	2.950	2.033
1996	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	1.975	1.900	1.900	1.900	1.973
1997	1.900	1.938	2.100	2.200	2.200	2.200	2.200	2.440	2.600	2.624	2.718	2.725	2.320
Cloves													
Madagascar/Zanzibar													
1995	0.490	0.470	0.478	0.540	0.598	0.652	0.695	0.700	0.698	0.685	0.680	0.636	0.610
1996	0.613	0.658	0.658	0.645	0.626	0.610	0.610	0.610	0.610	0.610	0.572	0.563	0.615
1997	0.564	0.575	0.645	0.640	0.634	0.605	0.600	0.582	0.585	0.650	0.650	0.640	0.614
Brazilian/Ceylon (Stems)													
1995	0.290	0.290	0.290	0.300	0.300	0.312	0.320	0.320	0.320	0.320	0.320	0.320	0.309
1996	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320
1997	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320	0.320
Sri Lanka (Hand Picked)													
1996	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
1997	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.425	1.400	1.485
Ginger													
Indian-Cochin													
1995	0.750	0.775	1.030	1.288	1.400	1.400	1.400	1.300	1.260	1.650	1.650	1.650	1.296
1996	1.650	0.850	0.870	0.900	0.932	0.930	0.930	0.930	0.930	0.930	0.930	0.930	0.976
1997	0.914	0.885	0.843	0.805	0.872	0.928	0.960	0.960	0.945	0.894	0.885	0.850	0.895
Chinese, Whole Peeled													
1995	0.700	0.668	0.620	0.620	0.620	0.624	0.640	0.655	0.660	0.663	0.685	0.776	0.661
1996	0.808	0.865	0.894	0.900	0.900	0.900	0.900	0.900	0.900	0.940	0.940	1.120	0.914
1997	1.220	1.450	1.625	2.325	2.500	2.500	2.500	2.500	2.500	2.500	2.500	N/A	2.193
Chinese, Sliced													
1996	0.510	0.543	0.592	0.610	0.698	0.740	0.745	0.750	0.760	0.780	0.808	0.898	0.703
1997	0.920	1.163	1.238	1.300	1.300	1.300	1.400	1.400	1.400	1.400	1.400	N/A	1.293
Jamaica #3													
1995	2.500	2.500	2.500	2.900	2.900	2.900	2.788	2.750	2.750	2.750	2.750	2.750	2.728
1996	2.750	2.750	2.750	2.750	2.750	4.200	4.200	4.200	4.200	4.200	N/A	N/A	3.475
Mace													
#2 Siauw Siftings													
1995	2.600	2.450	2.390	2.350	2.250	2.250	2.250	2.250	2.250	2.300	2.450	2.450	2.353
1996	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.370	2.350	2.350	2.350	2.350	2.410
1997	2.690	3.725	3.950	3.950	3.950	3.950	4.188	4.400	4.400	4.400	4.475	5.225	4.109
Nutmeg													
West Indies Whole													
1995	1.200	1.200	1.200	1.200	1.200	1.120	1.100	1.100	1.100	1.100	1.100	1.100	1.143
1996	1.100	1.115	1.130	1.130	1.130	1.130	1.130	1.130	1.130	1.130	1.130	1.130	1.126
1997	1.130	1.130	1.183	1.200	1.200	1.200	1.400	1.400	1.400	1.400	1.400	1.925	1.331
East Indies													
1995	1.020	1.020	1.016	0.960	0.910	0.906	0.950	0.950	0.950	0.950	0.968	0.970	0.964
1996	0.950	0.950	0.950	0.950	0.936	0.930	0.930	0.930	0.930	0.930	0.930	0.940	0.938

Continued

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		Dollars per pound												
Pimento (Allspice)	1997	0.970	1.060	1.120	1.140	1.140	1.140	1.260	1.350	1.300	1.300	1.370	1.925	1.256
Guatemalan/Honduran	1995	0.920	0.930	0.930	0.930	0.930	0.942	0.950	0.950	0.950	0.950	0.950	0.950	0.940
	1996	0.965	0.980	0.986	1.035	1.062	1.050	1.000	0.988	0.955	0.940	0.900	0.900	0.980
	1997	0.914	0.950	0.950	0.950	0.970	0.965	0.950	0.950	0.928	0.950	0.965	0.970	0.951
Jamaican	1995	1.038	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.095
	1996	1.100	1.100	1.118	1.150	1.174	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.158
	1997	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.180	1.180
Mexican	1995	0.905	0.920	0.920	0.920	0.920	0.932	0.940	0.940	0.940	0.940	0.943	0.940	0.930
	1996	0.940	0.945	0.966	1.000	1.046	1.050	1.015	0.968	0.928	0.903	0.850	0.850	0.955
	1997	0.856	0.880	0.880	0.880	0.880	0.880	0.880	0.880	0.880	0.900	0.900	0.900	0.883
Turmeric														
Indian Alleppey 5.00 Curcumin	1995	0.580	0.595	0.620	0.620	0.620	0.614	0.610	0.625	0.630	0.630	0.630	0.630	0.617
	1996	0.630	0.630	0.624	0.610	0.620	0.620	0.620	0.640	0.665	0.680	0.680	0.680	0.642
Indian Alleppey 5.50-6 Curcumin	1995	0.650	0.650	0.650	0.650	0.650	0.646	0.640	0.655	0.660	0.660	0.660	0.654	0.652
	1996	0.650	0.650	0.640	0.650	0.650	0.650	0.650	0.664	0.685	0.700	0.700	0.725	0.668
Indian Alleppey 5.50 Curcumin	1997	0.778	0.820	0.778	0.745	0.740	0.755	0.780	0.780	0.780	0.780	0.780	0.780	0.775
Indian Alleppey 6.00 Curcumin	1997	0.802	0.840	0.798	0.765	0.760	0.778	0.810	0.810	0.810	0.810	0.810	0.810	0.800
Peruvian	1995	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440
	1996	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440
Madras	1997	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550
Anise Seed														
Chinese Star Whole	1995	2.450	2.363	2.300	2.288	2.238	2.250	2.225	2.200	2.250	2.250	2.250	2.240	2.275
	1996	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.200	2.246
	1997	2.140	2.100	2.050	2.000	1.950	1.900	1.900	1.900	1.900	1.900	1.900	1.900	1.962
Spanish	1995	1.400	1.388	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.357
	1996	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350	1.350
	1997	1.350	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.350
Turkish	1995	0.890	0.870	0.838	0.830	0.830	0.830	0.840	0.870	0.854	0.850	0.850	0.834	0.849
	1996	0.785	0.760	0.798	0.800	0.800	0.800	0.815	0.824	0.915	0.928	0.962	0.970	0.846
	1997	0.974	1.030	1.070	1.070	1.070	1.135	1.158	1.238	1.393	1.348	1.335	1.570	1.199
Cardamom														
Bleached "AA"	1995	12.750	13.000	13.000	13.000	13.000	13.000	13.000	13.000	12.850	12.375	12.000	12.000	12.748
	1996	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	11.938	11.750	11.750	11.953
	1997	11.750	11.750	11.750	11.750	11.750	11.750	11.750	11.750	11.750	11.750	11.750	10.750	11.667
Fancy Greens	1995	4.950	4.613	4.000	4.000	4.000	4.000	4.000	4.075	4.360	4.500	4.500	4.100	4.258
	1996	3.875	3.750	3.750	3.750	3.650	3.500	3.500	3.500	3.500	3.438	3.050	3.000	3.522
	1997	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
Decorticated	1995	3.913	3.650	3.500	3.500	3.325	3.170	3.150	3.050	2.990	3.013	3.013	2.680	3.246
	1996	2.525	2.450	2.400	2.400	2.400	2.400	2.400	2.400	2.400	2.000	1.920	1.850	2.295
	1997	1.800	1.750	1.775	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.794
Mixed Greens	1995	3.025	2.950	2.670	2.600	2.600	2.440	2.400	2.400	2.400	2.288	2.250	2.250	2.523
	1996	2.250	2.250	2.250	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.138
	1997	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100	2.100
Celery Seed														
Indian	1995	0.635	0.613	0.578	0.555	0.515	0.472	0.468	0.455	0.440	0.425	0.420	0.412	0.499
	1996	0.400	0.400	0.396	0.390	0.390	0.390	0.390	0.390	0.385	0.380	0.380	0.380	0.389
	1997	0.380	0.380	0.385	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.388

Continued

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		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
		Dollars per pound												
Dill Seed														
Indian														
	1995	0.530	0.530	0.530	0.530	0.530	0.530	0.530	0.530	0.530	0.530	0.530	0.526	0.530
	1996	0.520	0.495	0.480	0.480	0.480	0.480	0.480	0.480	0.468	0.480	0.480	0.480	0.484
	1997	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.470	0.460	0.455	0.440	0.472
Mustard Seed														
Canadian #1 Yellow														
	1995	0.260	0.260	0.254	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.280	0.280	0.257
	1996	0.280	0.280	0.296	0.315	0.328	0.383	0.410	0.420	0.420	0.420	0.428	0.440	0.368
	1997	0.460	0.460	0.460	0.460	0.460	0.460	0.460	0.380	0.360	0.356	0.330	0.320	0.414
Oriental/Brown														
	1995	0.260	0.260	0.254	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.280	0.280	0.257
	1996	0.280	0.280	0.280	0.295	0.324	0.345	0.350	0.350	0.350	0.350	0.350	0.350	0.325
	1997	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.346	0.320	0.310	0.344
Poppy Seed														
Dutch A-1														
	1995	0.980	0.945	0.846	0.773	0.720	0.674	0.700	0.680	0.632	0.600	0.575	0.572	0.725
	1996	0.570	0.523	0.510	0.515	0.540	0.555	0.560	0.638	0.825	0.820	0.820	0.820	0.641
	1997	0.796	0.740	0.680	0.655	0.650	0.650	0.650	0.784	0.900	0.900	0.870	0.810	0.757
Australian														
	1995	N/A	N/A	0.760	0.755	0.715	0.674	0.680	0.673	0.630	0.600	0.585	0.570	0.664
	1996	0.570	0.528	0.510	0.510	0.518	0.525	0.530	0.596	0.760	0.750	0.750	0.750	0.608
	1997	0.746	0.715	0.680	0.655	0.650	0.600	0.570	0.714	0.850	0.850	0.825	0.800	0.721
Turkish														
	1995	0.858	0.865	0.778	0.680	0.610	0.582	0.540	0.498	0.482	0.450	0.478	0.520	0.612
	1996	0.468	0.408	0.422	0.430	0.430	0.430	0.430	0.522	0.720	0.705	0.700	0.700	0.530
	1997	0.668	0.615	0.565	0.550	0.550	0.550	0.550	0.620	0.700	0.700	0.700	0.700	0.622
Sesame Seed														
Central American Hulled														
	1995	0.838	0.860	0.860	0.860	0.860	0.864	0.898	0.990	0.992	1.010	1.020	1.020	0.923
	1996	1.000	0.973	0.960	0.940	0.940	0.900	0.860	0.860	0.825	0.768	0.730	0.720	0.873
	1997	0.684	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.703	0.750	0.673
Central American Natural														
	1995	0.680	0.710	0.700	0.700	0.700	0.704	0.720	0.728	0.750	0.750	0.775	0.800	0.726
	1996	0.800	0.800	0.800	0.800	0.800	0.765	0.750	0.750	0.735	0.708	0.700	0.690	0.758
	1997	0.644	0.600	0.600	0.600	0.570	0.570	0.570	0.570	0.570	0.572	0.587	N/A	0.587
Indian Natural														
	1995	0.590	0.635	0.636	0.620	0.605	0.600	0.623	0.670	0.714	0.730	0.745	0.744	0.659
	1996	0.675	0.645	0.594	0.535	0.534	0.550	0.550	0.534	0.503	0.480	0.480	0.458	0.545
	1997	0.434	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.421
Saffron														
Spanish														
	1995	275.000	266.250	256.000	245.000	245.000	249.000	250.000	250.000	285.000	285.000	285.000	345.000	269.688
	1996	350.000	350.000	350.000	350.000	350.000	350.000	350.000	350.000	350.000	350.000	350.000	350.000	350.000
	1997	350.000	350.000	346.250	345.000	345.000	345.000	345.000	345.000	357.500	384.000	385.000	385.000	356.896

Source: New York Area Spice Brokers.

Note: For an historical series of prices, see the Tropical Products: World Markets and Trade circular dated December 1996.

Latest available month is cumulative through latest available week prior to publication.

1/ Available price quote is for March.

December 1997

Horticultural and Tropical Products Division, FAS/USDA

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