## ML.1 Debt, month-average basis, seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

			1997	1998	1999	2000	
1	FL384104017	Domestic nonfinancial	15143.8	16160.3	17226.7	18140.8	1
2	FL314104017 FL254104017	Federal Nonfederal	3802.3 11341.5	3760.3 12399.9	3668.0 13558.7	3421.8 14719.0	2 3

<sup>(1)</sup> Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

## ML.2 Debt, month-average basis, not seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

<sup>(1)</sup> Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.