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Approved by:

Chad R. Russell

U.S. Embassy, New Delhi

Prepared by:

V. Shunmugam

Report Highlights:

Post estimates that MY 2004 edible oil imports will surge 16 percent to 5.2 million tons, due to a shortfall (625,000 tons) in domestic edible oil production and increasing consumption, which is boosted by growing average incomes. The share of soybean oil is likely to increase to around 31 percent, compared with 18 percent a year ago due to converging domestic prices of RBD palmolein and refined soybean oil and a domestic shortfall in soft oil production.

Includes PSD Changes: Yes
Includes Trade Matrix: No
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2004 Oilseeds production estimated lower

Total oilseeds production in MY 2004/05 (Oct-Sep) is estimated at 28.8 million tons, compared with 29.6 million tons a year ago. Soybean, rapeseed, and peanut production are likely to decline to 5.5 million, 6.2 million, and 6.5 million tons, respectively. However, production of cottonseed is estimated to increase to 7.7 million tons, due to the bumper cotton harvest in most planted areas (see GAIN report IN5015). A downward revision in planted area in the major growing state of Maharashtra, and significantly smaller seed production in Maharashtra and Madhya Pradesh (due to water stress during the critical growth stages), led to a reduction in MY 2004 soybean production, which is currently estimated at 5.5 million tons. This estimate is corroborated by the crush, market arrival, and meal consumption data.

Despite favorable weather conditions and a good monsoon, in winter 2004 prolonged cold weather and snowfall during the maturity stage of the rapeseed crop in the growing regions of Northern Rajasthan, Haryana, and Punjab led to a reduction in MY 2004 rapeseed production, now estimated at 6.2 million tons. In response to the falling rapeseed prices in MY 2004, the government agencies vested with rapeseed procurement operations are reported to have procured about 1.25 million tons to support prices. At the current market prices, Post believes that about 750,000 tons of rapeseed will be carried over to the next year because the cost of crushing exceeds returns. Peanut production was hampered by the lack of rainfall during the critical growth stages in the major growing regions of Gujarat and Andhra Pradesh, which caused a reduction in MY 2004 peanut production, currently estimated at 6.8 million tons. Increased planting, the expansion of area under hybrid and Bt cotton varieties, and favorable weather conditions during the entire growing season led to increased production of cottonseed, estimated at 7.7 million tons during MY 2004.

MY 2004 Edible oil imports likely to surge

Post estimates that MY 2004 edible oil imports will surge 16 percent to 5.2 million tons, due to a shortfall (625,000 tons) in domestic edible oil production and increasing consumption, which is boosted by growing average incomes. Imports of palm oil (currently estimated at 3.4 million tons) are likely to dominate the total edible oil imports basket. However, the share of soybean oil is likely to increase to around 31 percent, compared with 18 percent a year ago. Converging domestic prices of RBD palmolein and refined soybean oil and a domestic shortfall in soft oil production contribute to boosting MY 2004 soybean oil imports to 1.6 million tons. Imports of other edible oils are likely to remain negligible, due to tight international supplies and adequate domestic production.

Peanut oil exports are estimated slightly lower at 70,000 tons during MY 2004, due to the shortfall in domestic production and an upturn in world supplies. Recently, Indian importers have started importing soybean oil manufactured in new crushing facilities in Saudi Arabia. Trade sources reveal that this trend is likely to continue, due to competitive prices and lower freight rates compared to oils imported directly from South America.

MY 2004 Meal exports to contract

Post estimates MY 2004 oil meal exports to plunge to 2.4 million tons, compared with 4.2 million tons a year ago. Soybean meal exports are likely to decline to 1.8 million tons, on account of both the reduced domestic production and the increased domestic consumption, which followed a demand revival in the broiler industry. For most of the crushing season, domestic soybean meal prices remained marginally above the international prices, thereby making it less attractive to export. Exports of rapeseed meal, estimated at 500,000 tons, are likely to remain slightly below last year, due to abundant world supplies of other protein

sources like soybean meal. Peanut meal exports are also likely to decline to 75,000 tons in MY 2004, due to increased domestic demand and reduced supplies.

Table 1: Commodity, Oilseed, Soybean, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oilseed, Soybean | | | | (1000 HA) (1000 MT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Area Planted | 5670 | 5670 | 6450 | 6450 | 0 | 7200 | (1000 HA) |
| Area Harvested | 5670 | 5670 | 6450 | 6450 | 7700 | 7200 | (1000 HA) |
| Beginning Stocks | 25 | 0 | 0 | 0 | 65 | 65 | (1000 MT) |
| Production | 4400 | 4400 | 6800 | 6800 | 6500 | 5500 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 4400 | 4400 | 6800 | 6800 | 6565 | 5565 | (1000 MT) |
| MY Exports | 0 | 0 | 240 | 0 | 10 | 0 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Crush Dom. Consumption | 3600 | 3600 | 5515 | 5740 | 5530 | 4490 | (1000 MT) |
| Food Use Dom. Consump. | 250 | 250 | 260 | 275 | 248 | 300 | (1000 MT) |
| Feed,Seed,Waste Dm.Cn. | 550 | 550 | 720 | 720 | 707 | 750 | (1000 MT) |
| TOTAL Dom. Consumption | 4400 | 4400 | 6495 | 6735 | 6485 | 5540 | (1000 MT) |
| Ending Stocks | 0 | 0 | 65 | 65 | 70 | 25 | (1000 MT) |
| TOTAL DISTRIBUTION | 4400 | 4400 | 6800 | 6800 | 6565 | 5565 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 2: Commodity, Oilseed, Rapeseed, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oilseed, Rapeseed | | | | (1000 HA) (1000 MT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Area Planted | 4315 | 4315 | 6750 | 6750 | 6900 | 6900 | (1000 HA) |
| Area Harvested | 4315 | 4315 | 6750 | 6750 | 6900 | 6900 | (1000 HA) |
| Beginning Stocks | 200 | 200 | 0 | 0 | 280 | 280 | (1000 MT) |
| Production | 4050 | 4050 | 6800 | 6800 | 7000 | 6200 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 4250 | 4250 | 6800 | 6800 | 7280 | 6480 | (1000 MT) |
| MY Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Crush Dom. Consumption | 3650 | 3650 | 5625 | 5625 | 5949 | 4820 | (1000 MT) |
| Food Use Dom. Consump. | 410 | 410 | 619 | 619 | 635 | 635 | (1000 MT) |
| Feed,Seed,Waste Dm.Cn. | 190 | 190 | 276 | 276 | 277 | 275 | (1000 MT) |
| TOTAL Dom. Consumption | 4250 | 4250 | 6520 | 6520 | 6861 | 5730 | (1000 MT) |
| Ending Stocks | 0 | 0 | 280 | 280 | 749 | 750 | (1000 MT) |
| TOTAL DISTRIBUTION | 4250 | 4250 | 6800 | 6800 | 7610 | 6480 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 3: Commodity, Oilseed, Peanut, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oilseed, Peanut | | | | (1000 HA) (1000 MT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Area Planted | 6800 | 6800 | 8300 | 8300 | 8300 | 8300 | (1000 HA) |
| Area Harvested | 6800 | 6800 | 8000 | 8000 | 8000 | 8000 | (1000 HA) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 40 | 40 | (1000 MT) |
| Production | 5400 | 5400 | 7700 | 7700 | 7500 | 6800 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| My Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 5400 | 5400 | 7700 | 7700 | 7540 | 6840 | (1000 MT) |
| MY Exports | 25 | 25 | 200 | 200 | 105 | 125 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Crush Dom. Consumption | 3925 | 3925 | 5680 | 5680 | 5745 | 4915 | (1000 MT) |
| Food Use Dom. Consump. | 500 | 500 | 700 | 700 | 594 | 750 | (1000 MT) |
| Feed,Seed,Waste Dm.Cn. | 950 | 950 | 1080 | 1080 | 1051 | 1050 | (1000 MT) |
| TOTAL Dom. Consumption | 5375 | 5375 | 7460 | 7460 | 7390 | 6715 | (1000 MT) |
| Ending Stocks | 0 | 0 | 40 | 40 | 75 | 0 | (1000 MT) |
| TOTAL DISTRIBUTION | 5400 | 5400 | 7700 | 7700 | 7570 | 6840 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 125 | 125 | 105 | 0 | 107 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 4: Commodity, Oilseed, Cottonseed, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oilseed, Cottonseed | | | | (1000 HA) (1000 MT) (RATIO) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Area Planted (COTTON) | 8500 | 8500 | 8000 | 8000 | 8400 | 8970 | (1000 HA) |
| Area Harvested(COTTON) | 8500 | 8500 | 7785 | 7785 | 9000 | 8970 | (1000 HA) |
| Seed to Lint Ratio | 0 | 0 | 0 | 0 | 0 | 0 | (RATIO) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 66 | 0 | (1000 MT) |
| Production | 5200 | 5200 | 5859 | 5859 | 7650 | 7730 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 5200 | 5200 | 5859 | 5859 | 7716 | 7730 | (1000 MT) |
| MY Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Crush Dom. Consumption | 4100 | 4100 | 4325 | 4325 | 5695 | 6000 | (1000 MT) |
| Food Use Dom. Consump. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Feed,Seed,Waste Dm.Cm. | 1100 | 1100 | 1468 | 1534 | 1926 | 1550 | (1000 MT) |
| TOTAL Dom. Consumption | 5200 | 5200 | 5793 | 5859 | 7621 | 7550 | (1000 MT) |
| Ending Stocks | 0 | 0 | 66 | 0 | 125 | 180 | (1000 MT) |
| TOTAL DISTRIBUTION | 5200 | 5200 | 5859 | 5859 | 7746 | 7730 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 5: Commodity, Meal, Soybean, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Meal, Soybean | | | | (1000 MT) (PERCENT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3600 | 3600 | 5534 | 5740 | 5530 | 4490 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.784722 | 0.784722 | 0.79906 | 0.775261 | 0.799096 | 0.77951 | (PERCENT) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 0 | 40 | (1000 MT) |
| Production | 2825 | 2825 | 4422 | 4450 | 4419 | 3500 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 2825 | 2825 | 4422 | 4450 | 4419 | 3540 | (1000 MT) |
| MY Exports | 1550 | 1550 | 3310 | 3310 | 2100 | 1800 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Food Use Dom. Consump. | 150 | 150 | 40 | 175 | 50 | 200 | (1000 MT) |
| Feed Waste Dom. Consum | 1125 | 1125 | 1072 | 925 | 2250 | 1400 | (1000 MT) |
| TOTAL Dom. Consumption | 1275 | 1275 | 1112 | 1100 | 2300 | 1600 | (1000 MT) |
| Ending Stocks | 0 | 0 | 0 | 40 | 54 | 140 | (1000 MT) |
| TOTAL DISTRIBUTION | 2825 | 2825 | 4422 | 4450 | 4454 | 3540 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 2100 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 6: Commodity, Meal, Rapeseed, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Meal, Rapeseed | | | | | (1000 MT) (PERCENT) | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3650 | 3650 | 5625 | 5625 | 5949 | 4820 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.657534 | 0.657534 | 0.600178 | 0.600178 | 0.600269 | 0.622407 | (PERCENT) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Production | 2400 | 2400 | 3376 | 3376 | 3571 | 3000 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 2400 | 2400 | 3376 | 3376 | 3571 | 3000 | (1000 MT) |
| MY Exports | 400 | 400 | 620 | 620 | 500 | 500 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Food Use Dom. Consump. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Feed Waste Dom. Consum | 2000 | 2000 | 2756 | 2756 | 3071 | 2500 | (1000 MT) |
| TOTAL Dom. Consumption | 2000 | 2000 | 2756 | 2756 | 3071 | 2500 | (1000 MT) |
| Ending Stocks | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL DISTRIBUTION | 2400 | 2400 | 3376 | 3376 | 3571 | 3000 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 400 | 400 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 7: Commodity, Meal, Peanut, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------|
| Country | India | | | | | | |
| Commodity | Meal, Peanut | | | | (1000 MT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3925 | 3925 | 5680 | 5680 | 5745 | 4915 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.598726 | 0.598726 | 0.566197 | 0.566197 | 0.564143 | 0.569685 | (PERCENT) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Production | 2350 | 2350 | 3216 | 3216 | 3241 | 2800 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 2350 | 2350 | 3216 | 3216 | 3241 | 2800 | (1000 MT) |
| MY Exports | 25 | 25 | 219 | 219 | 120 | 75 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Food Use Dom. Consump. | 5 | 5 | 9 | 9 | 9 | 10 | (1000 MT) |
| Feed Waste Dom. Consum | 2320 | 2320 | 2988 | 2988 | 3112 | 2715 | (1000 MT) |
| TOTAL Dom. Consumption | 2325 | 2325 | 2997 | 2997 | 3121 | 2725 | (1000 MT) |
| Ending Stocks | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL DISTRIBUTION | 2350 | 2350 | 3216 | 3216 | 3241 | 2800 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 25 | 25 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 8: Commodity, Meal, Cottonseed, PSD

| PSD Table | | | | | | | |
|---------------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------|
| Country | India | | | | | | |
| Commodity | Meal, Cottonseed | | | | (1000 MT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3407 | 4100 | 4325 | 4325 | 5695 | 6000 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.469915 | 0.47439 | 0.469827 | 0.462428 | 0.469886 | 0.466667 | (PERCENT) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Production | 1601 | 1945 | 2032 | 2000 | 2676 | 2800 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 1601 | 1945 | 2032 | 2000 | 2676 | 2800 | (1000 MT) |
| MY Exports | 2 | 0 | 52 | 0 | 90 | 0 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Food Use Dom. Consump. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Feed Waste Dom. Consum | 1599 | 1945 | 1980 | 2000 | 2586 | 2600 | (1000 MT) |
| TOTAL Dom. Consumption | 1599 | 1945 | 1980 | 2000 | 2586 | 2600 | (1000 MT) |
| Ending Stocks | 0 | 0 | 0 | 0 | 0 | 200 | (1000 MT) |
| TOTAL DISTRIBUTION | 1601 | 1945 | 2032 | 2000 | 2676 | 2800 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 9: Commodity, Oil, Soybean, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oil, Soybean | | | | (1000 MT) (PERCENT) | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3600 | 3600 | 5534 | 5740 | 5530 | 4490 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.173611 | 0.173611 | 0.184677 | 0.178571 | 0.184629 | 0.178174 | (PERCENT) |
| Beginning Stocks | 93 | 93 | 0 | 0 | 110 | 110 | (1000 MT) |
| Production | 625 | 625 | 1022 | 1025 | 1021 | 800 | (1000 MT) |
| MY Imports | 1100 | 1100 | 759 | 759 | 1500 | 1600 | (1000 MT) |
| MY Imp. from U.S. | 75 | 75 | 1 | 20 | 35 | 20 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 1818 | 1818 | 1781 | 1784 | 2631 | 2510 | (1000 MT) |
| MY Exports | 0 | 0 | 15 | 15 | 10 | 5 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Food Use Dom. Consump. | 1818 | 1818 | 1656 | 1659 | 2450 | 2380 | (1000 MT) |
| Feed Waste Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL Dom. Consumption | 1818 | 1818 | 1656 | 1659 | 2450 | 2380 | (1000 MT) |
| Ending Stocks | 0 | 0 | 110 | 110 | 171 | 125 | (1000 MT) |
| TOTAL DISTRIBUTION | 1818 | 1818 | 1781 | 1784 | 2631 | 2510 | (1000 MT) |
| Calendar Year Imports | 1050 | 1050 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 75 | 75 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 10: Commodity, Oil, Rapeseed, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|
| Country | India | | | | | | |
| Commodity | Oil, Rapeseed | | | | | | (1000 MT) (PERCENT) |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3650 | 3650 | 5625 | 5625 | 5949 | 4820 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.338082 | 0.328767 | 0.390044 | 0.390044 | 0.39015 | 0.378631 | (PERCENT) |
| Beginning Stocks | 127 | 0 | 81 | 0 | 110 | 150 | (1000 MT) |
| Production | 1234 | 1200 | 2194 | 2194 | 2321 | 1825 | (1000 MT) |
| MY Imports | 50 | 25 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 1411 | 1225 | 2275 | 1950 | 2431 | 1975 | (1000 MT) |
| MY Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Food Use Dom. Consump. | 1330 | 1225 | 2165 | 1800 | 2310 | 1900 | (1000 MT) |
| Feed Waste Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL Dom. Consumption | 1330 | 1225 | 2165 | 1800 | 2310 | 1900 | (1000 MT) |
| Ending Stocks | 81 | 0 | 110 | 150 | 121 | 75 | (1000 MT) |
| TOTAL DISTRIBUTION | 1411 | 1225 | 2275 | 1950 | 2431 | 1975 | (1000 MT) |
| Calendar Year Imports | 0 | 25 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 11: Commodity, Oil, Peanut, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oil, Peanut | | | | | (1000 MT) (PERCENT) | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 3925 | 3925 | 5680 | 5680 | 5745 | 4915 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.280255 | 0.280255 | 0.32993 | 0.32993 | 0.329852 | 0.325534 | (PERCENT) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 100 | 100 | (1000 MT) |
| Production | 1100 | 1100 | 1874 | 1874 | 1895 | 1600 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 1100 | 1100 | 1874 | 1874 | 1995 | 1700 | (1000 MT) |
| MY Exports | 0 | 0 | 120 | 120 | 80 | 70 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 5 | 5 | 19 | 19 | 20 | 20 | (1000 MT) |
| Food Use Dom. Consump. | 1095 | 1095 | 1635 | 1635 | 1783 | 1560 | (1000 MT) |
| Feed Waste Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL Dom. Consumption | 1100 | 1100 | 1654 | 1654 | 1803 | 1580 | (1000 MT) |
| Ending Stocks | 0 | 0 | 100 | 100 | 112 | 50 | (1000 MT) |
| TOTAL DISTRIBUTION | 1100 | 1100 | 1874 | 1874 | 1995 | 1700 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 12: Commodity, Oil, Cottonseed, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------|
| Country | India | | | | | | |
| Commodity | Oil, Cottonseed | | | | | (1000 MT) (PERCENT) | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Crush | 4100 | 4100 | 4325 | 4325 | 5695 | 6000 | (1000 MT) |
| Extr. Rate, 999.9999 | 0.139024 | 0.114634 | 0.143121 | 0.113295 | 0.143108 | 0.1125 | (PERCENT) |
| Beginning Stocks | 0 | 0 | 0 | 0 | 6 | 0 | (1000 MT) |
| Production | 570 | 470 | 619 | 490 | 815 | 675 | (1000 MT) |
| MY Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 570 | 470 | 619 | 490 | 821 | 675 | (1000 MT) |
| MY Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 35 | 35 | 21 | 40 | 29 | 50 | (1000 MT) |
| Food Use Dom. Consump. | 535 | 435 | 592 | 450 | 772 | 625 | (1000 MT) |
| Feed Waste Dom. Consum | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL Dom. Consumption | 570 | 470 | 613 | 490 | 801 | 675 | (1000 MT) |
| Ending Stocks | 0 | 0 | 6 | 0 | 44 | 0 | (1000 MT) |
| TOTAL DISTRIBUTION | 570 | 470 | 619 | 490 | 845 | 675 | (1000 MT) |
| Calendar Year Imports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |

Table 13: Commodity, Oil, Palm, PSD

| PSD Table | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|
| Country | India | | | | | | |
| Commodity | Oil, Palm | | | | | | |
| | 2002 | Revised | 2003 | Estimate | 2004 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2002 | | 10/2003 | | 10/2004 | MM/YYYY |
| Area Planted | 35 | 35 | 35 | 35 | 35 | 35 | (1000 HA) |
| Area Harvested | 30 | 30 | 30 | 30 | 30 | 30 | (1000 HA) |
| Trees | 0 | 0 | 0 | 0 | 0 | 0 | (1000 TREES) |
| Beginning Stocks | 185 | 185 | 120 | 120 | 37 | 58 | (1000 MT) |
| Production | 35 | 35 | 40 | 40 | 40 | 40 | (1000 MT) |
| MY Imports | 3600 | 3600 | 3550 | 3550 | 3300 | 3400 | (1000 MT) |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| MY Imp. from the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 3820 | 3820 | 3710 | 3710 | 3377 | 3498 | (1000 MT) |
| MY Exports | 0 | 0 | 2 | 2 | 2 | 2 | (1000 MT) |
| MY Exp. to the EC | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Industrial Dom. Consum | 0 | 0 | 201 | 200 | 220 | 250 | (1000 MT) |
| Food Use Dom. Consump. | 3700 | 3700 | 3470 | 3450 | 3085 | 3100 | (1000 MT) |
| Feed Waste Consumption | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL Dom. Consumption | 3700 | 3700 | 3671 | 3650 | 3305 | 3350 | (1000 MT) |
| Ending Stocks | 120 | 120 | 37 | 58 | 210 | 146 | (1000 MT) |
| TOTAL DISTRIBUTION | 3820 | 3820 | 3710 | 3710 | 3517 | 3498 | (1000 MT) |
| Calendar Year Imports | 3000 | 3000 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Yr Imp. U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calendar Year Exports | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |
| Calndr Yr Exp. to U.S. | 0 | 0 | 0 | 0 | 0 | 0 | (1000 MT) |