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India

Agricultural Situation

Weekly Highlights & Hot Bites, #43

2005

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Report Highlights:

Vegetable oil tariff values raised by \$10-24 per ton.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
New Delhi [IN1]
[IN]

Welcome to Hot Bites from India, a weekly summary of issues of interest to the U.S. agricultural community. The report includes information that has been garnered during travel within India, reported in the local media, or offered by host country officials and agricultural analysts. Press articles are included in this report. Significant issues will be expanded upon in subsequent reports from this office.

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VEGETABLE OIL TARIFF VALUES RAISED BY \$10-24 PER TON

The Finance Ministry raised tariff values for edible oils by \$10-24 per ton, effective November 15, 2005, allegedly in line with international prices (notification can be downloaded from: www.cbec.gov.in/cae/customs/cs-act/notifications/notfns-2k5/csnt94-2k5.htm). While the increase is \$10 per ton for crude degummed soybean oil, the increase for the palm group of oils is between \$16-24/ton. This revision is the third within the last month. (Source: Business Line, 10/16/05)

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