



Federal Register

**Monday,
December 13, 2004**

Part XLIX

Farm Credit Administration

Semiannual Regulatory Agenda

FARM CREDIT ADMINISTRATION (FCA)

FARM CREDIT ADMINISTRATION

12 CFR Ch. VI

Unified Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Farm Credit Administration.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Farm Credit Administration (FCA), as an independent regulatory agency, in compliance with Executive Order 12866, sets forth the following agenda of regulations, which it will have under

development and review during the 12 months following publication.

FOR FURTHER INFORMATION CONTACT: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102, (703) 883-4125, TTY (703) 883-4056.

SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. FCA regulations, which apply to Farm Credit banks and associations, generally do not and will not have a substantial impact

on “small entities” as that term is defined in the Regulatory Flexibility Act.

The FCA, as an independent regulatory agency, is exempt from certain provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including the FCA in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of Executive Order 12866.

Dated: September 24, 2004.

Jeanette C. Brinkley,
Secretary, Farm Credit Administration Board.

Farm Credit Administration—Prerule Stage

Sequence Number	Title	Regulation Identifier Number
3831	Regulatory Burden	3052-AC15
3832	Title IV Conservators, Receivers, and Voluntary Liquidations; Joint and Several Liability—Priority of Claims	3052-AC16
3833	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Capital Adequacy-Basel Accord	3052-AC25
3834	Assessment and Apportionment of Administrative Expenses—Assessment of FCA Expenses	3052-AC27

Farm Credit Administration—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3835	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Investments in Rural America	3052-AB92
3836	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; Capital Adequacy—Risk-Weighting Revisions	3052-AC09
3837	Disclosure to Shareholders; Accounting and Reporting Requirements—Disclosure and Reporting Requirements ...	3052-AC11
3838	Federal Agricultural Mortgage Corporation—Farmer Mac Risk-Based Capital Standards	3052-AC17
3839	Organization; Standards of Conduct; Loan Policies and Operations; Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Oper.; Gen. Provisions; Definitions; Disclosure to Shareholders	3052-AC19
3840	Eligibility and Scope of Financing—Scope of Lending	3052-AC20
3841	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Investments, Liquidity, and Divestiture	3052-AC22
3842	Borrower Rights	3052-AC24
3843	Title IV Conservators, Receivers, and Voluntary Liquidations—Receivership Repudiation Authorities	3052-AC26

Farm Credit Administration—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3844	Federal Agricultural Mortgage Corporation—Farmer Mac Nonprogram Investments and Liquidity	3052-AC18
3845	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Capital Adequacy-Preferred Stock	3052-AC21
3846	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—Investments in Farmers’ Notes	3052-AC23

FCA

Farm Credit Administration—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3847	Organization and Functions—FCA Organization	3052-AB82

Farm Credit Administration—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3848	Loan Policies and Operations; Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations—OFI Lending	3052-AB96
3849	Eligibility and Scope of Financing; Loan Policies and Operations; General Provisions—Credit and Related Services	3052-AC06
3850	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; Capital Adequacy—Leverage Ratio	3052-AC08

Farm Credit Administration (FCA)

Prerule Stage

3831. REGULATORY BURDEN

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 2252

CFR Citation: 12 CFR 600 to 650

Legal Deadline: None

Abstract: This action would end our evaluation of comments received from our earlier solicitation on the removal or revision of outdated, unnecessary, or burdensome regulations.

Timetable:

Action	Date	FR Cite
Notice	05/16/03	68 FR 26551
Comment Period End	07/15/03	
Begin Review	10/15/03	
End Review	01/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information: www.fca.gov

URL For Public Comments: reg-comm@fca.gov

Agency Contact: Lori Markowitz, Policy and Financial Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 20102-5090

Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: markowitzl@fca.gov
RIN: 3052-AC15

3832. TITLE IV CONSERVATORS, RECEIVERS, AND VOLUNTARY LIQUIDATIONS; JOINT AND SEVERAL LIABILITY—PRIORITY OF CLAIMS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 2183; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2277a; ...

CFR Citation: 12 CFR 627

Legal Deadline: None

Abstract: This rulemaking would respond to a regulatory petition to change the priority of claims from System banks under their joint and several obligations for debt issuances.

Timetable:

Action	Date	FR Cite
Begin Review	04/25/03	
End Review	12/00/04	
NPRM	08/00/05	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of

the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information: www.fca.gov

URL For Public Comments: reg-comm@fca.gov

Agency Contact: Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy and Analysis, 1501 Farm Credit Drive, McLean, VA 22102
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: donnellyr@fca.gov

RIN: 3052-AC16

3833. • FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—CAPITAL ADEQUACY—BASEL ACCORD

Priority: Other Significant. Major status under 5 USC 801 is undetermined.

Legal Authority: 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; ...

CFR Citation: 12 CFR 615

Legal Deadline: None

Abstract: This review would assess the impact of proposed changes to the Basel Accord and consider the approaches of the other banking regulatory agencies, including changes to capital adequacy requirements for the System.

FCA

Prerule Stage

Timetable:

Action	Date	FR Cite
Begin Review	11/00/04	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Tong—Ching Chang, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102
Phone: 703 883-4498
TDD Phone: 703 883-4434

Fax: 703 734-5784
Email: changt@fca.gov

RIN: 3052-AC25

3834. • ASSESSMENT AND APPORTIONMENT OF ADMINISTRATIVE EXPENSES—ASSESSMENT OF FCA EXPENSES

Priority: Other Significant. Major status under 5 USC 801 is undetermined.

Legal Authority: 12 USC 2250; 12 USC 2252

CFR Citation: 12 CFR 607

Legal Deadline: None

Abstract: This action would review regulatory options for assessment and apportionment of Farm Credit Administration administrative expenses on System institutions.

Timetable:

Action	Date	FR Cite
Begin Review	02/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: S. Robert Coleman, Director, Regulation and Policy Division, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: colemanr@fca.gov

RIN: 3052-AC27

Farm Credit Administration (FCA)

Proposed Rule Stage

3835. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—INVESTMENTS IN RURAL AMERICA

Priority: Other Significant

Legal Authority: 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2154a; 12 USC 2160; 12 USC 2202b; 12 USC 2211; 12 USC 2243; 12 USC 2252; 12 USC 2278b; 12 USC 2278b-6; 12 USC 2279aa; 12 USC 2279aa-3; 12 USC 2279aa-4; 12 USC 2279aa-6 to 2279aa-8; 12 USC 2279aa-10; 12 USC 2279aa-12

CFR Citation: 12 CFR 615

Legal Deadline: None

Abstract: This review would consider possible partnerships and investment opportunities for the System to increase the availability of funds to agriculture and rural America.

Timetable:

Action	Date	FR Cite
Begin Review	03/15/04	

Action	Date	FR Cite
End Review	09/30/04	
NPRM	07/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Laurie A. Rea, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: real@fca.gov

RIN: 3052-AB92

3836. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS; CAPITAL ADEQUACY—RISK-WEIGHTING REVISIONS

Priority: Other Significant

Legal Authority: 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2154a; 12 USC 2160; 12 USC 2202b; 12 USC 2211; 12 USC 2243; 12 USC 2252; 12 USC 2278b; 12 USC 2278b-6; 12 USC 2279aa; 12 USC 2279aa-10; 12 USC 2279aa-12; . . .

CFR Citation: 12 CFR 615

Legal Deadline: None

Abstract: This regulation would revise capital risk weightings of assets consistent with the other Federal bank regulatory agencies and address other risk-weighting issues affecting System institutions.

Timetable:

Action	Date	FR Cite
NPRM	08/06/04	69 FR 47984

FCA

Proposed Rule Stage

Action	Date	FR Cite
NPRM Comment Period End	11/04/04	
Final Rule	05/00/05	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy and Analysis, 1501 Farm Credit Drive, McLean, VA 22102

Phone: 703 883-4498

TDD Phone: 703 883-4434

Fax: 703 734-5784

Email: donnellyr@fca.gov

RIN: 3052-AC09**3837. DISCLOSURE TO SHAREHOLDERS; ACCOUNTING AND REPORTING REQUIREMENTS—DISCLOSURE AND REPORTING REQUIREMENTS****Priority:** Other Significant**Legal Authority:** 12 USC 2252; 12 USC 2254; 12 USC 2279aa-11**CFR Citation:** 12 CFR 620; 12 CFR 621**Legal Deadline:** None

Abstract: This rulemaking would consider regulatory changes for disclosure and reporting requirements for Farm Credit System institutions.

Timetable:

Action	Date	FR Cite
NPRM	10/00/05	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy and Analysis, 1501 Farm Credit Drive, McLean, VA 22102

Phone: 703 883-4498

TDD Phone: 703 883-4434

Fax: 703 734-5784

Email: donnellyr@fca.gov

RIN: 3052-AC11**3838. FEDERAL AGRICULTURAL MORTGAGE CORPORATION—FARMER MAC RISK-BASED CAPITAL STANDARDS****Priority:** Other Significant**Legal Authority:** 12 USC 2183; 12 USC 2243; 12 USC 2252; 12 USC 2279aa-11; 12 USC 2279bb; ...**CFR Citation:** 12 CFR 650**Legal Deadline:** None

Abstract: This rulemaking would change certain aspects of the regulatory risk-based capital standards for Farmer Mac and propose revisions for capital adequacy planning requirements.

Timetable:

Action	Date	FR Cite
NPRM	04/00/05	
Final Rule	To Be Determined	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Joe Connor, Senior Policy Analyst, Office of Secondary Market Oversight, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102

Phone: 703 883-4280

Fax: 703 883-4477

Email: connorj@fca.gov

RIN: 3052-AC17**3839. ORGANIZATION; STANDARDS OF CONDUCT; LOAN POLICIES AND OPERATIONS; FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERS.; GEN. PROVISIONS; DEFINITIONS; DISCLOSURE TO SHAREHOLDERS****Priority:** Other Significant**Legal Authority:** 12 USC 2243; 12 USC 2252; 12 USC 2254; 12 USC 2013; 12 USC 2019**CFR Citation:** 12 CFR 611; 12 CFR 612; 12 CFR 615; 12 CFR 618; 12 CFR 619; 12 CFR 620; 12 CFR 630; 12 CFR 614**Legal Deadline:** None

Abstract: This rulemaking would amend the governance of FCS institutions for enhanced oversight of management and operations; enhance disclosure requirements for FCS institution employees and directors who receive compensation from other entities; and require audit committee standards and compensation committee for all FCS lending institutions.

Timetable:

Action	Date	FR Cite
NPRM	01/00/05	
Final Rule	09/00/05	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Robert Andros, Senior Economist, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090

Phone: 703 883-4498

TDD Phone: 703 883-4434

Fax: 703 734-5784

Email: androsr@fca.gov

RIN: 3052-AC19**3840. ELIGIBILITY AND SCOPE OF FINANCING—SCOPE OF LENDING****Priority:** Other Significant**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2017 to 2019; ...

FCA

Proposed Rule Stage

CFR Citation: 12 CFR 613

Legal Deadline: None

Abstract: This rulemaking would revise regulations governing eligibility and scope of lending for farmers and ranchers and how "moderately priced" rural housing limits are determined.

Timetable:

Action	Date	FR Cite
ANPRM	05/02/03	68 FR 23425
Public Hearing	05/02/03	68 FR 23425
Comment Period Extended	07/29/03	68 FR 44490
ANPRM Comment Period End	07/31/03	
Comment Period End	10/29/03	
NPRM	08/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Mark L. Johansen, Senior Policy Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: johansenm@fca.gov

RIN: 3052-AC20

3841. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—INVESTMENTS, LIQUIDITY, AND DIVESTITURE

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; ...

CFR Citation: 12 CFR 615

Legal Deadline: None

Abstract: This regulation would modify current investment eligibility criteria, portfolio limits, and liquidity requirements.

Timetable:

Action	Date	FR Cite
NPRM	11/00/04	
Final Rule	08/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Laurie A. Rea, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: real@fca.gov

RIN: 3052-AC22

3842. • BORROWER RIGHTS

Priority: Other Significant. Major status under 5 USC 801 is undetermined.

Legal Authority: 12 USC 2199; 12 USC 2200 to 2202; 12 USC 2202a; 12 USC 2202c to 2202e; 12 USC 2219e; 12 USC 2243; 12 USC 2252

CFR Citation: 12 CFR 617

Legal Deadline: None

Abstract: This rulemaking would consider regulatory changes to provide an option to borrowers who want their loans to be syndicated to waive certain borrower rights.

Timetable:

Action	Date	FR Cite
NPRM	11/00/04	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

www.reg-comm@fca.gov

Agency Contact: Mark L. Johansen, Senior Policy Analyst, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: johansenm@fca.gov

RIN: 3052-AC24

3843. • TITLE IV CONSERVATORS, RECEIVERS, AND VOLUNTARY LIQUIDATIONS—RECEIVERSHIP REPUDIATION AUTHORITIES

Priority: Other Significant. Major status under 5 USC 801 is undetermined.

Legal Authority: 12 USC 2183; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2277a; 12 USC 2277a-7

CFR Citation: 12 CFR 627

Legal Deadline: None

Abstract: This rulemaking would amend existing FCA receivership regulations to clarify certain circumstances where the receiver would not use its repudiation authorities.

Timetable:

Action	Date	FR Cite
NPRM	03/00/05	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary of the Board, (703) 883-4125, nicholsonc@fca.gov

URL For More Information:

www.fca.gov

URL For Public Comments:

reg-comm@fca.gov

Agency Contact: Robert Edward Donnelly, Senior Accountant, Farm Credit Administration, Office of Policy and Analysis, 1501 Farm Credit Drive, McLean, VA 22102
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: donnellyr@fca.gov

RIN: 3052-AC26

Farm Credit Administration (FCA)

Final Rule Stage

3844. FEDERAL AGRICULTURAL MORTGAGE CORPORATION—FARMER MAC NONPROGRAM INVESTMENTS AND LIQUIDITY**Priority:** Other Significant**Legal Authority:** 12 USC 2183; 12 USC 2243; 12 USC 2252; 12 USC 2279aa–11; 12 USC 2279bb; ...**CFR Citation:** 12 CFR 650**Legal Deadline:** None**Abstract:** This rulemaking would propose liquidity standards and regulatory limits for nonprogram investments permitted for Farmer Mac.**Timetable:**

Action	Date	FR Cite
NPRM	06/14/04	69 FR 32905
NPRM Comment Period End	09/13/04	
Final Rule	07/00/05	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov**URL For More Information:** www.fca.gov**URL For Public Comments:** reg-comm@fca.gov**Agency Contact:** Joe Connor, Senior Policy Analyst, Office of Secondary Market Oversight, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102
Phone: 703 883-4280
Fax: 703 883-4477
Email: connorj@fca.gov**RIN:** 3052-AC18**3845. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—CAPITAL ADEQUACY—PREFERRED STOCK****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; ...**CFR Citation:** 12 CFR 615**Legal Deadline:** None**Abstract:** This regulation would establish safety and soundness parameters on the issuance of preferred stock and establish regulatory controls to ensure fair and equitable treatment of all shareholders.**Timetable:**

Action	Date	FR Cite
NPRM	06/04/04	69 FR 31541
NPRM Comment Period End	08/03/04	
Final Rule	06/00/05	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov**URL For More Information:** www.fca.gov**URL For Public Comments:** reg-comm@fca.gov**Agency Contact:** Alan Markowitz, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: markowitza@fca.gov**RIN:** 3052-AC21**3846. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—INVESTMENTS IN FARMERS' NOTES****Priority:** Other Significant**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2018 to 2020; 12 USC 2073 to 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2154a; 12 USC 2160; 12 USC 2202b; 12 USC 2211**CFR Citation:** 12 CFR 615**Legal Deadline:** None**Abstract:** This rule would amend existing regulations to make credit more available to non-System lenders who make agricultural loans and to enterprises who sell agricultural supplies, equipment, and other capital goods on credit to farmers and ranchers.**Timetable:**

Action	Date	FR Cite
NPRM	09/14/04	69 FR 55362
NPRM Comment Period End	10/14/04	
Comment Period Extended	10/25/04	69 FR 62226
Comment Period Extended End	11/24/04	
Final Rule	03/00/05	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Technical Editor, Office of the Secretary to the Board, (703) 883-4125, nicholsonc@fca.gov**URL For More Information:** www.fca.gov**URL For Public Comments:** reg-comm@fca.gov**Agency Contact:** Dennis K. Carpenter, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: carpenterd@fca.gov**RIN:** 3052-AC23

Farm Credit Administration (FCA)

Long-Term Actions

3847. ORGANIZATION AND FUNCTIONS—FCA ORGANIZATION**Priority:** Info./Admin./Other**CFR Citation:** 12 CFR 600**Timetable:**

Action	Date	FR Cite
Final Rule	To Be	Determined

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Robert Edward Donnelly
Phone: 703 883-4498

TDD Phone: 703 883-4434

Fax: 703 734-5784

Email: donnellyr@fca.gov

RIN: 3052-AB82

Farm Credit Administration (FCA)

Completed Actions

3848. LOAN POLICIES AND OPERATIONS; FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS—OFI LENDING**Priority:** Other Significant**CFR Citation:** 12 CFR 614; 12 CFR 615**Completed:**

Reason	Date	FR Cite
Final Rule	05/26/04	69 FR 29852
Final Rule Effective	07/28/04	69 FR 44925

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Dennis K. Carpenter
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: carpenterd@fca.gov

RIN: 3052-AB96**3849. ELIGIBILITY AND SCOPE OF FINANCING; LOAN POLICIES AND OPERATIONS; GENERAL PROVISIONS—CREDIT AND RELATED SERVICES****Priority:** Substantive, Nonsignificant**CFR Citation:** 12 CFR 613; 12 CFR 614; 12 CFR 618**Completed:**

Reason	Date	FR Cite
Final Rule	07/21/04	69 FR 43511
Final Rule Effective	11/19/04	69 FR 68767

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Dale L. Aultman
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: aultmand@fca.gov

RIN: 3052-AC06**3850. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS; CAPITAL ADEQUACY—LEVERAGE RATIO****Priority:** Other Significant**CFR Citation:** 12 CFR 615**Completed:**

Reason	Date	FR Cite
Withdrawn—This Issue Will Be Combined with the Basel Accord Issue in 3052-AC25	09/09/04	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Tong—Ching Chang
Phone: 703 883-4498
TDD Phone: 703 883-4434
Fax: 703 734-5784
Email: changt@fca.gov

RIN: 3052-AC08

[FR Doc. 04-23084 Filed 12-10-04; 8:45 am]

BILLING CODE 6705-01-S