

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA



IN RE:)
)
DARRELL LEE SILCOX JR. and) Case No. 06-11509-R
JESSICA FERN SILCOX,) Chapter 7
Debtors.)
_____)
GE MONEY BANK,)
Plaintiff,)
)
v.) Adversary No. 06-01267-R
)
DARRELL LEE SILCOX JR. a/k/a)
DARRELL L. SILCOX JR.)
Defendant.)

AGREED JOURNAL ENTRY OF JUDGMENT

Plaintiff GE Money Bank (the "Plaintiff") and Defendant Darrell Lee Silcox Jr. a/k/a Darrell L. Silcox Jr. (the "Defendant") jointly and mutually agree that judgment shall be entered against the Defendant under 11 U.S.C. § 523(a)(2)(C)(i)(I). Plaintiff and Defendant agree that the debt incurred by the Defendant in the amount of Two Thousand Two Hundred Ninety-two and 87/100 Dollars (\$2,292.87) constitutes a nondischargeable debt under Section 523(a)(2)(C)(i)(I) of the Bankruptcy Code. The Defendant agrees to repay to the Plaintiff One Thousand Five Hundred and No/100 Dollars (\$1,500.00) of the total indebtedness ("Settlement Amount") at the rate of \$75 per month beginning on March 1, 2007, and continuing thereafter on the first day of each month until the Settlement Amount is paid in full. Said monthly payments shall be submitted to Plaintiff in care of Plaintiff's counsel, unless otherwise instructed in writing. Defendant shall be deemed in default for any payments not paid within ten (10) days of their respective due date; and should Defendant default on the Settlement Amount, the total sum of Two Thousand Two Hundred Ninety-two and 87/100 Dollars

(\$2,292.87), less setoffs, will become due and payable and will accrue interest thereafter at the contract rate of twenty-three percent (23%) per annum on any unpaid balance.

IT IS THEREFORE ORDERED that the debt incurred by the Defendant in the amount of Two Thousand Two Hundred Ninety-two and 87/100 Dollars (\$2,292.87) is a nondischargeable debt in the above-referenced bankruptcy case and the Plaintiff is granted Judgment against the Defendant in the amount of \$2,292.87. The Defendant shall repay the debt according to the terms hereinabove stated.

IT IS FURTHER ORDERED that upon the failure of the Defendant to cure any default under this payment plan, the Plaintiff may declare the total amount outstanding, plus interest, immediately due and payable.

SO ORDERED this 7th day of March, 2007.


DANA L. RASURE, CHIEF JUDGE
UNITED STATES BANKRUPTCY COURT

Respectfully submitted,

s/ John M. Hickey

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