
From: Clint Williams [mailto:cwilliams@centbk.com]
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To: Comments
Subject:

I have written comments previously about the Wal-Mart and Home Depot applications to establish a FDIC insured bank. The issue to me is not one of the risk associated with these companies and the FDIC insurance fund; these parent companies most likely have an almost endless capacity to provide capital to their proposed banks. The issue is: What is the risk to the insurance fund when the community banks feel the affects of their having to compete with these oligopolists. My bank cannot compete with Home Depot and what they would be able to offer builders and consumers who build homes or do home improvements. Wal-Mart may say they will not open branches in their stores but, this isn't the issue either. They can offer all the banking services via on-line banking direct and with product packaging we can only dream of. Again, the risk to the FDIC insurance fund will be in the failure of insured community banks who find themselves unable to compete or remain profitable. If these two giant retailers are approved, the gates are opened to every large retailer and non-financial based company here, or, overseas.

Please help the community bank remain the backbone of Main street America.

Respectfully submitted,

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