

Axcel invests in ProData, a leading Northern European talent-centric provider of IT consultants

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Axcel partners with the founders and management of ProData with the ambition to create a leading European provider of high-end IT consultants.

Utilizing its proprietary IT platform, ProData offers its blue-chip clientele scalability and access to quality-assured high-end IT talent, both through its large network of local freelance consultants and its Nearshoring-as-a-Service offering delivered from Poland.

Over the past decade, ProData has grown to become the leading provider in Denmark and further proven its business model with strong positions established in Sweden, Norway and Poland. With its prominent position in Northern Europe and a persistently buoyant market, ProData has the foundation to continue its impressive growth journey and expand into new markets to create a leading European player.

“Together with Axcel, we will accelerate our growth strategy to become the leading European talent-centric provider of IT consultants. With our large network of high-end consultants and our Nearshoring-as-a-Service offering, we see great opportunities in the market for continued future growth. Backed by Axcel as our new partner, we will be able to further consolidate our position through acquisitions and enter new European markets”, says Anders Gratte, CEO of ProData.

“As evidenced by the strong track record of growth, Anders and the rest of the management team have done a tremendous job building ProData into a leading Northern European business in its field. A leading position in the market, ProData’s proprietary IT platform, and continued market growth create a strong basis for further value creation, which we believe can be accelerated by acquisitions to enter additional markets across Europe. We look forward to supporting management in the next phase of ProData’s growth journey”, say Christian Bamberger Bro and Christoffer Müller, Partners at Axcel.

ProData is acquired from Polaris, the founders and management. The founders and management will remain as owners alongside Axcel. The parties have agreed not to disclose any financial terms. The transaction is subject to customary regulatory approvals. PwC Corporate Finance acted as financial adviser to Axcel in the transaction.

ProData is the sixth investment in Axcel VI.

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About ProData

Established in 1994, ProData is a leading Northern European talent-centric provider of business and IT consultants. ProData offers its customers time and material-based consultants through its freelancer network, Nearshoring-as-a-Service and vendor management services. The company has close to DKK 2 billion in revenues and employs around 150 FTEs. ProData is headquartered in Copenhagen and has offices in Sweden, Norway, Poland, the Netherlands and Germany.

About Axcel

Founded in 1994, Axcel is a Nordic private equity firm focusing on mid-market companies, with a broad base of both Nordic and international investors. Axcel has raised six funds with total committed capital of over EUR 2.6 billion. These funds have made 60 platform investments with well over 100 add-on investments, 43 exits. Axcel currently owns 17 companies.

Axcel Management A/S holds a license from the Danish Financial Supervisory Authority to operate as a management company. Axcel is therefore subject to supervision and inspection by the FSA in respect of the funds Axcel IV, Axcel V and Axcel VI.

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