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The Marquette Companies Celebrates Grand Opening of Algonquin Square Apartments





The Marquette Companies, together with Algonquin village officials and chamber of commerce members, celebrated the grand opening on August 9 of Algonquin Square, a luxury apartment community located adjacent to the Algonquin Commons lifestyle shopping center, in Algonquin, Ill. (Posted By jkrasin, Community Contributor / August 27, 2013)

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The Marquette Companies, together with Algonquin village officials and chamber of commerce members, celebrated the grand opening on August 9 of Algonquin Square, a new-construction apartment community located adjacent to the Algonquin Commons lifestyle shopping center, in Algonquin, Ill.

Located at 2400 Millbrook Dr., the 220-unit garden-style community began leasing earlier this summer.

"The development of Algonquin Square has been a great process for Marquette because of the strong support we have received from the village and the efforts of our joint venture partner, E. J. Plesko & Associates Inc.," said Darren Sloniger, managing director of acquisitions for The Marquette Companies. "Because this is the first new-construction

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apartment community to be built in the area in several years, excitement surrounding this grand opening has been especially high."

"This is a fantastic development in an absolutely ideal location," said Jim Steigert, village trustee for Algonquin. "There is so much to do within minutes of Algonquin Square and we're thrilled to welcome new residents to our community."

In addition to the nearby retail conveniences of Algonquin Commons and the Randall Road corridor, residents of Algonquin Square enjoy a clubhouse with a media room, 24-hour fitness center and a business center. Marquette is also in the process of completing the outdoor swimming pool, sundeck and BBQ area for residents.

Nick Ryan, president and CEO of Marquette, added, "As part of our Marquette Management portfolio, Algonquin Square will offer residents 24-hour, onsite management and access to our concierge program, We C.A.T.E.R., which can provide things like dry cleaning drop off or pet-sitting arrangements. All of these amenities and services make Algonquin Square a very attractive option for downsizers, professionals and even families. And we love seeing such a dynamic, diverse group of residents."

The floor plan options, too, are diverse, including one-bedroom, two-bedroom, and two-plus-den homes ranging from 791 to 1,292 square feet. Each residence offers granite kitchen countertops with stainless steel appliances, plank wood flooring, full-sized washer and dryer, and a balcony or patio. Additional features include 'drive-in' closets and master suites with attached baths, per plan. Garage parking is available. Algonquin Square is a pet-friendly, non-smoking community.

There are two decorated models available to tour.

Rents range from \$1,183 to \$1,736. For more information, call (847) 440-5391 or visit www.algonquinsquareapartments.com.

About The Marquette Companies

The Marquette Companies is a Naperville, Ill.-based private real estate company that has been a leading property manager and developer of apartment and condominium communities since 1983. Today, Marquette is aggressively expanding its private portfolio as well as its property and fee management division. Marquette has significant expertise in purchasing value-add opportunities that are underperforming and undervalued real estate assets across the country to reposition or redevelop them. Nationally, The Marquette Companies owns and/or manages more than 8,900 units, including apartment communities in Colorado, Kansas, Illinois, Michigan and Texas. The company has managed and developed more than 25,000 multi-family homes throughout the Midwest and its gross annual revenues total approximately \$99 million. For more information on The Marquette Companies, visit www.marquettecompanies.com, and for Marquette Management, visit www.marquettemanagement.com.



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