



# Harbor Money Market Fund

**Supplement to Summary Prospectus dated March 1, 2017**

Institutional Class **HARXX**  
Administrative Class **HRMXX**

Effective June 1, 2017, Fischer Francis Trees & Watts, Inc. (FFTW), the subadviser to Harbor Money Market Fund, changed its name to BNP Paribas Asset Management USA, Inc. FFTW has been a wholly owned subsidiary of BNP Paribas since 2006. This name change reflects a rebranding of FFTW to more closely identify FFTW with BNP Paribas. Please note that this name change did not involve any change in the ownership structure of FFTW, the portfolio management team at FFTW responsible for the Fund, or the investment approach utilized by FFTW in managing the Fund.

**June 12, 2017**

*Investors Should Retain This Supplement For Future Reference*

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# Harbor Money Market Fund

## Summary Prospectus – March 1, 2017

Institutional Class HARXX

Administrative Class HRMXX

Before you invest, you may want to review the Fund's prospectus, which contains more information about the Fund and its risks. You can find the Fund's prospectus and other information about the Fund online at [harborfunds.com/prospectus](http://harborfunds.com/prospectus). You can also get this information at no cost by calling 800-422-1050 or by sending an e-mail request to [funddocuments@harborfunds.com](mailto:funddocuments@harborfunds.com). If you purchase shares of the Fund through a financial intermediary, the prospectus and other information will also be available from your financial intermediary. The current prospectus and statement of additional information, dated March 1, 2017, are incorporated by referenced into this summary prospectus and may be obtained, free of charge, at the website, phone number or e-mail address noted above.

### Investment Objective

The Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

### Fees and Expenses of the Fund

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund. The table does not reflect brokerage commissions you may pay when buying or selling shares of the Fund.

**Annual Fund Operating Expenses** (expenses that you pay each year as a percentage of the value of your investment)

	Institutional Class	Administrative Class
Management Fees <sup>1</sup>	0.20%	0.20%
Distribution and Service (12b-1) Fees	None	0.25%
Other Expenses <sup>2</sup>	0.17%	0.17%
Total Annual Fund Operating Expenses <sup>2</sup>	0.37%	0.62%
Fee Waiver and Expense Reimbursement <sup>1,2</sup>	(0.09)%	(0.09)%
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursement <sup>1</sup>	0.28%	0.53%

<sup>1</sup> The Adviser has contractually agreed to reduce the management fee to 0.18% through February 28, 2018. Additionally, the Adviser has contractually agreed to limit the Fund's operating expenses, excluding interest expense (if any), to 0.28% and 0.53% for the Institutional Class and Administrative Class, respectively, through February 28, 2018. Only the Fund's Board of Trustees may modify or terminate these agreements.

<sup>2</sup> Restated to reflect current fees.

### Expense Example

This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. The Example does not reflect brokerage commissions you may pay when buying or selling shares of the Fund. Although your actual costs may be higher or lower, under these assumptions, your costs would be:

	One Year	Three Years	Five Years	Ten Years
Institutional Class	\$29	\$110	\$199	\$459
Administrative Class	\$54	\$189	\$337	\$766

### Principal Investment Strategy

The Fund will invest 99.5% or more of its total assets in cash, "government securities" and/or repurchase agreements that are "collateralized fully" (i.e., collateralized by cash or government securities) so as to qualify as a "government money market fund"

under Rule 2a-7 of the Investment Company Act of 1940, as amended (the "Investment Company Act"). "Government securities," as defined under the Investment Company Act and interpreted, include securities issued or guaranteed by the United States or certain U.S. government agencies or instrumentalities. The Subadviser selects securities for the Fund's portfolio by focusing on securities that appear to offer the best relative value based on an analysis of their credit quality and interest rate sensitivity.

**Maximum Maturity:** The Fund maintains a dollar-weighted average maturity (WAM) of 60 days or less and a dollar-weighted average life (WAL) of 120 days or less. The securities held in the Fund's portfolio have remaining maturities of 397 days or less. The weighted average maturity of the Fund's portfolio was 39 days as of December 31, 2016.

### Principal Risks

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. Principal risks include:

**Interest Rate Risk:** As interest rates rise, the values of fixed income securities held by the Fund are likely to decrease and reduce the value of the Fund's portfolio. Additionally, rising interest rates may lead to increased redemptions, increased volatility and decreased liquidity in the fixed income markets, making it more difficult for the Fund to sell its fixed income holdings when the Subadviser may wish to sell or must sell to meet redemptions.

**Credit Risk:** The issuer or guarantor of a security owned by the Fund could default on its obligations to pay principal or interest or its credit rating could be downgraded. Likewise, a counterparty to a repurchase agreement owned by the Fund could default on its obligation.

**Selection Risk:** The Subadviser's judgment about the attractiveness or value of a particular security may be incorrect.

**Regulatory Risk:** The Securities and Exchange Commission recently adopted changes to the rules that govern money market funds. Additional regulatory changes may be made in the future. These recent and future changes may affect the Fund's investment strategies, operations and/or return potential.

**Market and Issuer Risk:** Securities markets are volatile and can decline significantly in response to adverse market, economic, political, regulatory or other developments, which may lower the value of securities held by the Fund, sometimes rapidly or unpredictably. Additionally, an adverse event or adverse economic conditions may depress the value of a particular issuer's securities or may increase the risk that issuers will not generate sufficient cash flow to service their debt obligations.

# Summary Prospectus

## HARBOR MONEY MARKET FUND

**Stable Net Asset Value Risk:** The Fund may not be able to maintain a net asset value (“NAV”) per share of \$1.00 at all times. If any money market fund fails to maintain a stable NAV (or if there is a perceived threat of such a failure), other money market funds, including the Fund, could be subject to increased redemption activity, which may adversely affect the Fund’s NAV. Shareholders of the Fund should not rely on or expect the Adviser or an affiliate to purchase distressed assets from the Fund, make capital infusions into the Fund, enter into capital support agreements with the Fund or take other actions to help the Fund maintain a stable \$1.00 share price.

**U.S. Government Securities Risk:** Securities issued or guaranteed by U.S. government agencies or government-sponsored entities may not be backed by the full faith and credit of the U.S. government. As a result, no assurance can be given that the U.S. government will provide financial support to these securities or issuers (such as securities issued by the Government National Mortgage Association, the Federal National Mortgage Association, or the Federal Home Loan Mortgage Corporation). Although certain government securities are backed by the full faith and credit of the U.S. government, circumstances could arise that would delay or prevent the payment of interest or principal. It is possible that issuers of U.S. government securities will not have the funds to meet their payment obligations in the future and, in these circumstances, the Fund’s returns may be adversely affected.

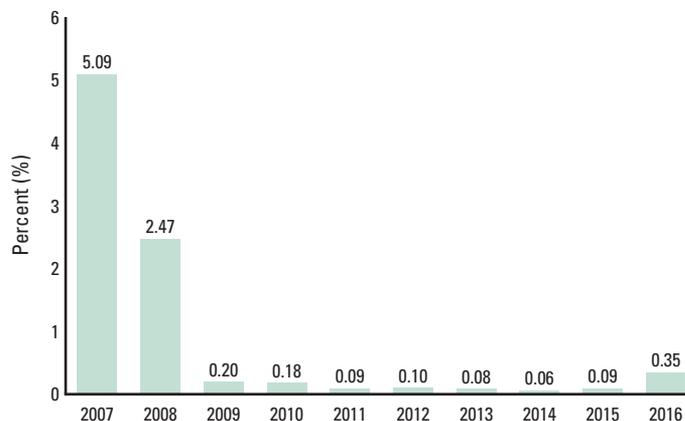
**Repurchase Agreement Risk:** In the event that the counterparty to a repurchase agreement is unwilling or unable to fulfill its contractual obligation to repurchase the security underlying the repurchase agreement, the Fund may lose money or incur costs arising from exercising its rights under the agreement. If the counterparty fails to fulfill its obligation to repurchase the security and the market value of the security declines, the Fund may lose money. Repurchase agreements are subject to credit risk.

## Performance

The following bar chart and table show two aspects of the Fund: volatility and performance. The bar chart shows the volatility – or variability – of the Fund’s annual total returns over time, and shows that Fund performance can change from year to year. The table shows the Fund’s average annual total returns for certain time periods compared to the returns of a broad-based securities index. The bar chart and table provide some indication of the risks and potential rewards of investing in the Fund. The Fund’s past performance is not necessarily an indication of how the Fund will perform in the future. To obtain updated performance information, including the Fund’s current 7-day SEC yield, please visit the Fund’s website at [harborfunds.com](http://harborfunds.com) or call 800-422-1050.

Effective March 1, 2016, the Fund changed its principal investment strategies. The past performance data in the bar chart and table reflect the Fund’s prior principal investment strategies.

### Calendar Year Total Returns for Institutional Class Shares



During the time periods shown in the bar chart, the Fund’s highest and lowest returns for a calendar quarter were:

	Total Returns	Quarter/Year
Best Quarter	1.29%	Q3 2007
Worst Quarter	0.01%	Q4 2011

### Average Annual Total Returns – As of December 31, 2016

	One Year	Annualized			Inception Date
		Five Years	Ten Years	Since Inception	
<b>Harbor Money Market Fund</b>					
Institutional Class	0.35%	0.13%	0.86%	3.28%	12-29-1987
Administrative Class	0.35%	0.13%	0.80%	1.13%	11-01-2002
<b>Comparative Index (reflects no deduction for fees, expenses or taxes)</b>					
<b>BofA Merrill Lynch US 3-Month Treasury Bill Index<sup>^</sup></b>	0.33%	0.12%	0.80%	3.40%	

### Current 7-Day SEC Yield for Period Ended December 31, 2016

Institutional Class	0.54%
Administrative Class	0.54%

<sup>^</sup> Since Inception return based on the inception date of the Institutional Class shares.

## Portfolio Management

### Investment Adviser

Harbor Capital Advisors, Inc.

### Subadviser

Fischer Francis Trees & Watts, Inc. (“FFTW”) has subadvised the Fund since its inception in 1987.

# Summary Prospectus

## HARBOR MONEY MARKET FUND

### Portfolio Manager



**Kenneth O'Donnell, CFA**  
Fischer Francis Trees & Watts, Inc.

Mr. O'Donnell is a Portfolio Manager of FFTW and has managed the Fund since 2003.

### Buying and Selling Fund Shares

Shareholders may purchase or sell (redeem) Fund shares on any business day (normally any day the New York Stock Exchange is open). You may conduct transactions by mail, by telephone or through our website.

**By Mail** Harbor Funds  
P.O. Box 804660  
Chicago, IL 60680-4108

**By Telephone** 800-422-1050

**By Visiting Our Website** harborfunds.com

Investors who wish to purchase, exchange or redeem shares held through a financial intermediary should contact the financial intermediary directly.

The minimum initial investment amounts are shown below. The minimums may be reduced or waived in some cases. There are no minimums for subsequent investments.

Type of Account	Institutional Class	Administrative Class*
Regular	\$1,000	\$50,000
Individual Retirement Account (IRA)	\$1,000	N/A
Custodial (UGMA/UTMA)	\$1,000	N/A

\* Limited only to employer-sponsored retirement or benefit plans and financial intermediaries. There is no minimum investment for employer-sponsored retirement or benefit plans.

### Tax Information

Distributions you receive from the Fund are subject to federal income tax and may also be subject to state and local taxes. These distributions will generally be taxed as ordinary income or capital gains, unless you are investing through a tax-deferred retirement account, such as a 401(k) plan or individual retirement account. Investments in tax-deferred accounts may be subject to tax when they are withdrawn.

### Payments to Broker-Dealers and Other Financial Intermediaries

If you purchase the Fund through a broker-dealer or other financial intermediary, the Fund and/or its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your sales representative to recommend the Fund over another investment. Ask your sales representative or visit your financial intermediary's website for more information.

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Prospectus  
March 1, 2017

Harbor Money Market Fund

Institutional Class	Administrative Class
HARXX	HRMXX

