

IMPERIAL INVESTOR SERVICE
REGISTERED RETIREMENT SAVINGS PLAN

March 1-March 31, 2020

Disclosures — (continued)

Cash balances held in registered accounts are held in trust by CIBC Trust.

CIBC logo is a registered trademark of CIBC.

CIBC Investor Services Inc. (CIBC ISI) and CIBC World Markets Inc. (WM) are subsidiaries of CIBC. We are required by the regulators to inform you that WM (the carrying broker) provides certain back-office services to CIBC ISI (the introducing broker) including trade execution, settlement, custody of cash and securities, bookkeeping and financing of customer positions. For regulatory purposes, you are a client of WM. CIBC ISI is responsible for supervising your account.

CIBC Investor Services Inc. is a subsidiary of CIBC and a Member of the Canadian Investor Protection Fund and Member of the Investment Industry Regulatory Organization of Canada.

CIBC World Markets Inc. owns or controls an equity interest in TMX Group Limited ("TMX Group") and has a nominee director serving on the TMX Group's board of directors. As such, CIBC World Markets Inc. may be considered to have an economic interest in the listing and trading of securities on any exchange owned or operated by TMX Group, including the Toronto Stock Exchange, the TSX Venture Exchange and the Alpha Exchange.

No person or company is required to obtain products or services from TMX Group or its affiliates as a condition of CIBC World Markets Inc. supplying or continuing to supply a product or service.

In addition, notwithstanding CIBC World Markets Inc.'s ownership interest in TMX Group, CIBC World Markets Inc. acknowledges that it is subject to a number of regulatory requirements, including requirements relating to the handling and execution of orders, that supersede any interest CIBC World Markets Inc. has in TMX Group.

Certain domestic or foreign governments may charge financial transaction taxes on securities transactions in your account. We will collect and remit these taxes to such governments on your behalf. Please contact your CIBC representative if you require details of financial transaction taxes charged on securities transactions in your account.

DSC, BE and ACC are abbreviated references to mutual fund deferred sales charges. Consult the mutual fund simplified prospectus for further details.

The book value is defined as the total amount paid to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested distributions, returns of capital and corporate reorganizations.

If a security was not purchased through this firm, the book value will be based upon information provided by the transferring firm, or if none is provided then based upon the market value of the security as at the date of transfer in. Accordingly, the stated book value may not be appropriate for tax reporting purposes.

"Pursuant to New Brunswick Local Policy 35-601, CIBC Investor Services is obliged to inform you that any unresolved complaints concerning CIBC Investor Services Inc. or any of its salespersons should be made to the Administrator: Department of Justice, Securities Administration Branch, P.O. Box 5001, 606 - 133 Prince William Street, Saint John, New Brunswick, E2L 4Y9, Telephone: (506) 658-3060, Fax:(506) 658-3059, e-mail:securities.branch@gnb.ca

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