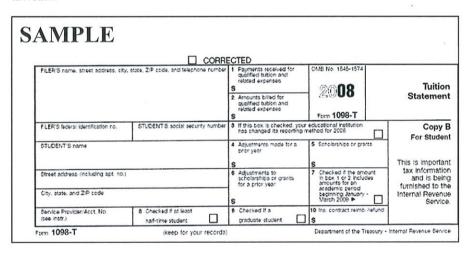


## 1098-T TAX INFORMTION

- How To Read the 1098-T
- Tax Information Resources
- · Frequently Asked Questions

## WHAT IS A 1098-T?

The 1098-T form reports the amount billed to you by The University of New Mexico over the course of the previous calendar year. The purpose of the 1098-T is to help you and/or your tax professional determine if you are eligible for the Hope Scholarship Credit or the Lifetime Learning Credit. The 1098-T is just informational; you are not required to attach IRS Form 1098-T to your tax return.



#### **HOW TO READ A 1098-T:**

The Service Provider/Acct. No. Box in the lower left corner of the 1098-T form provides the UNM student identification number.

### Box 1: Payments received for qualified tuition and related expenses

This box will be left blank on all University of New Mexico 1098-T forms. Universities may choose whether to report-payments received or amounts billed on student accounts; they are not required to report both amounts. UNM has chosen to report qualified tuition and related expense amounts billed.



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