

ALERO READ

1098-T TAX INFORMATION

- How To Read the 1098-T
- Tax Information Resources
- Frequently Asked Questions

WHAT IS A 1098-T?

The 1098-T form reports the amount billed to you by The University of New Mexico over the course of the previous calendar year. The purpose of the 1098-T is to help you and/or your tax professional determine if you are eligible for the Hope Scholarship Credit or the Lifetime Learning Credit. The 1098-T is just informational; you are not required to attach IRS Form 1098-T to your tax return.

SAMPLE		<input type="checkbox"/> CORRECTED		OMB No. 1545-1574		Tuition Statement	
FILER'S name, street address, city, state, ZIP code, and telephone number		1 Payments received for qualified tuition and related expenses	\$	2008		Form 1098-T	
		2 Amounts billed for qualified tuition and related expenses	\$				
FILER'S federal identification no.	STUDENT'S social security number	3 If this box is checked, your educational institution has changed its reporting method for 2008 <input type="checkbox"/>		5 Scholarships or grants		Copy B For Student This is important tax information and is being furnished to the Internal Revenue Service.	
STUDENT'S name		4 Adjustments made for a prior year		\$			
Street address (including apt. no.)		6 Adjustments to scholarships or grants for a prior year		7 Checked if the amount in box 1 or 2 includes amounts for an academic period beginning January - March 2008 <input type="checkbox"/>			
City, state, and ZIP code		\$					
Service Provider/Acct. No. (see instr.)	8 Checked if at least half-time student <input type="checkbox"/>	9 Checked if a graduate student <input type="checkbox"/>		10 Inc. contract reimb. refund			
Form 1098-T		(keep for your records)		Department of the Treasury - Internal Revenue Service			

HOW TO READ A 1098-T:

The Service Provider/Acct. No. Box in the lower left corner of the 1098-T form provides the UNM student identification number.

Box 1: *Payments received for qualified tuition and related expenses*

This box will be left blank on all University of New Mexico 1098-T forms. Universities may choose whether to report payments received or amounts billed on student accounts; they are not required to report both amounts. UNM has chosen to report qualified tuition and related expense amounts billed.

72

1098-T TAX INFORMATION

- How To Read the 1098-T
- Tax Information Resources
- Frequently Asked Questions

WHAT IS A 1098-T?

The 1098-T form reports the amount billed to you by The University of New Mexico over the course of the previous calendar year. The purpose of the 1098-T is to help you and/or your tax professional determine if you are eligible for the Hope Scholarship Credit or the Lifetime Learning Credit. The 1098-T is just informational; you are not required to attach IRS Form 1098-T to your tax return.

SAMPLE			
<input type="checkbox"/> CORRECTED			
FILER'S name, street address, city, state, ZIP code and telephone number		1 Payments received for qualified tuition and related expenses \$	08 Form 1098-T Tuition Statement
		2 Amounts billed for qualified tuition and related expenses \$	
FILER'S federal identification no.	STUDENT'S social security number	3 If this time is checked, your educational institution has changed its reporting method for 2005. <input type="checkbox"/>	
STUDENT'S name		4 Adjustments made for a prior year \$	Copy B For Student This is important tax information and is being furnished to the Internal Revenue Service.
Street address (including apt. no.)		5 Tuition fees or grants \$	
City, state, and ZIP code		6 Adjustments to scholarships or grants for a prior year \$	
Federal Provider/ACCT. No. (see instructions)		7 Checked if the amount in Box 1 or 2 includes amounts for an academic period beginning January 1, March 2006 or <input type="checkbox"/>	
8 Checked if at least half-time student <input type="checkbox"/>		9 Checked if a graduate student <input type="checkbox"/>	10 No payments were refunded \$
Form 1098-T		Department of the Treasury - Internal Revenue Service	

HOW TO READ A 1098-T:

The Service Provider/Acct. No. Box in the lower left corner of the 1098-T form provides the UNM student identification number.

Box 1: *Payments received for qualified tuition and related expenses*

This box will be left blank on all University of New Mexico 1098-T forms. Universities may choose whether to report payments received or amounts billed on student accounts; they are not required to report both amounts. UNM has chosen to report qualified tuition and related expense amounts billed.

1098-T TAX INFORMATION

- How To Read the 1098-T
- Tax Information Resources
- Frequently Asked Questions

WHAT IS A 1098-T?

The 1098-T form reports the amount billed to you by The University of New Mexico over the course of the previous calendar year. The purpose of the 1098-T is to help you and/or your tax professional determine if you are eligible for the Hope Scholarship Credit or the Lifetime Learning Credit. The 1098-T is just informational; you are not required to attach IRS Form 1098-T to your tax return.

SAMPLE			
<input type="checkbox"/> CORRECTED			
FILER'S name, street address, city, state, ZIP code, and telephone number		1 Payments received for qualified tuition and related expenses	OMB No. 1545-0047 08 Form 1098-T
FILER'S tax identification no.		2 Amounts billed for qualified tuition and related expenses	
STUDENT'S social security number	3 If this box is checked, your educational institution has changed its reporting method for 2008	4 Adjustments made for a prior year	Copy B For Student This is important tax information and is being furnished to the Internal Revenue Service.
STUDENT'S name	5	5 Scholarship or grants	
Street address (including apt. no.)	6 Adjustments to scholarships or grants for a prior year	7 Checked if the amount in box 1 or 2 includes amounts for an academic period beginning January 1, March 2008	
City, state, and ZIP code	8 Checked if at least one child	9 Checked if a graduate student	
Service Provider/Acct. No. (see note 1)	10 Checked if at least one child	Department of the Treasury • Internal Revenue Service	

Form 1098-T Keep for your records Department of the Treasury • Internal Revenue Service

HOW TO READ A 1098-T:

The Service Provider/Acct. No. Box in the lower left corner of the 1098-T form provides the UNM student identification number.

Box 1: *Payments received for qualified tuition and related expenses*

This box will be left blank on all University of New Mexico 1098-T forms. Universities may choose whether to report payments received or amounts billed on student accounts; they are not required to report both amounts. UNM has chosen to report qualified tuition and related expense amounts billed.