


How to read your Private Health Insurance Statement 2014-2015

This guide is designed to help you understand your Private Health Insurance Statement 2014-2015 (tax statement).

Your tax statements are saved at online member services so you can download, save and print these anytime. Login or register (it's quick and easy) at medibank.com.au/members

Need help filling out your tax return? Visit ato.gov.au



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Statement as at: 30 June 2015

Private Health Insurance Statement
1 July 2014 to 30 June 2015 – Joe Blogs

Keep this statement – Use the following information to complete your 2015 income tax return

The table below provides details of your 2014-15 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at **Private health insurance policy details**.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. **Read the tax return instructions** to determine the tax claim code appropriate for your situation.

Australian Government Rebate on private health insurance

Health Insurer ID	Membership Number	Your premiums eligible for Australian Government rebate	Your Australian Government rebate received	Benefit code	Other adult beneficiaries for the policy
B	C	J	K	L	
B	C	J	K	L	
B	C	J	K	L	

IMPORTANT - If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

The tax return details in the table above are rounded to a whole dollar amount for legislative purposes. As such they may not reconcile.

M2	Medicare levy surcharge
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If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for the **Medicare Levy Surcharge** – see 2015 Individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover	A	
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DO NOT USE THE INFORMATION BELOW TO COMPLETE YOUR INCOME TAX RETURN

Premium paid for the period between 1 July 2014 and 30 June 2015: <\$XXXX>

For your information only – number of days covered by ancillary cover (or extras cover)	
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If you have any questions about this statement or your health cover, visit medibank.com.au or contact us on 132 331. For information on the Australian Government Rebate on private health insurance please visit the ATO website ato.gov.au/privatehealthinsurance.

Information provided is correct at the date of issue and may, in part, be based on information provided by you. Medibank Private membership is subject to our Fund Rules and policies. You can view a copy of our Fund Rules (and Privacy Policy) online at medibank.com.au or at any Medibank store.

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J - Your share of premiums eligible for Australian Government rebate, received by Medibank. If you pay a Lifetime Health Cover loading, it is not taken into account for the purpose of the rebate.

K - Your Australian Government rebate received towards your private health insurance. If you were the only adult on the policy for the whole financial year, then this will be the total rebate that you received.

L - The benefit code represents the rebate you are eligible for based on your age and income.

Other adult beneficiaries on the policy – the name of any other adults on your policy.

Why are there 2 or more costs in the table?

The Australian Government indexes (reduces) the rebate percentages on 1 April each year. This means a different rebate percentage applies from the periods of 1 July to 31 March and 1 April to 30 June, so you'll have more than one line in your table. If any members on your policy have changed during the year, then these will also be additional lines in your table.

M2 - The Medicare Levy Surcharge (MLS) is an additional tax for Australian taxpayers who don't have an appropriate level of private hospital cover and earn above an income threshold.

A - The number of days you held private health patient hospital cover with us during the year. If less than 365, you may need to pay the MLS.

Premium paid for the period between 1 July 2014 and 30 June 2015, your total amount paid inclusive of LHC loading (if applicable).

*This is your income for Medicare Levy Surcharge purposes which is different to 'taxable income'. For more information visit ato.gov.au