

Report of Independent Accountants

To the Management of WoSign eCommerce Services Limited:

We have examined the [assertion](#) by the management of WoSign eCommerce Services Limited (hereafter: "WoSign") regarding the suitability of design of the controls over the Extended Validation ("EV") Certification Authority services at the Shenzhen, China location, as of December 31, 2012, based on the [WebTrust for Certification Authorities - Extended Validation Audit Criteria](#).

WoSign's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) and, accordingly, included (1) obtaining an understanding of WoSign's EV certificate life cycle management disclosures, practices and procedures, including its relevant controls over the issuance, renewal and revocation of EV certificates; (2) evaluating the suitability of design of WoSign's controls, as of December 31, 2012; and (3) performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Because of inherent limitations in controls, error or fraud may occur and not be detected. Furthermore, the projection of any conclusions, based on our findings, to future periods is subject to the risk that the validity of such conclusions may be altered because of changes made to the system or controls, or the failure to make needed changes to the system or controls, or deterioration in the degree of effectiveness of the controls.

WoSign has not placed its Extended Validation Certification Authority services in operation and, therefore, we have not performed any procedures to evaluate the operating effectiveness of its controls. Accordingly, we express no opinion on the operating effectiveness of any aspects of WoSign's controls, individually or in the aggregate.

This report does not include any representation as to the quality of WoSign's services beyond those covered by the [WebTrust for Certification Authorities - Extended Validation Audit Criteria](#), nor the suitability of any of WoSign's services for any customer's intended purpose.

In our opinion, the accompanying assertion by the management of WoSign, regarding the suitability of design of the controls over the Extended Validation Certification Authority services, as of December 31, 2012, is fairly stated, in all material respects, in accordance with the [WebTrust for Certification Authorities - Extended Validation Audit Criteria](#).

January 15, 2013



Kost Forer Gabbay & Kasierer

A member firm of Ernst & Young Global Limited



WoSign eCommerce Services Limited

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Assertion of Management as to its Disclosure of its Business Practices and its Controls Over its Extended Validation Certificate Operations as of December 31, 2012

January 15, 2013

Management has assessed the suitability of design of controls over its Extended Validation Certification Authorities services, which have not yet been placed in operation. Based on its assessment, in WoSign Management's opinion, regarding the suitability of design of the controls over its Extended Validation Certification Authorities services at the Shenzhen, China location as of December 31, 2012, management has:

- Disclosed its EV Certificate practices and procedures and its commitment to provide such services in accordance with its disclosed practices in the [Certificate Practice Statement](#), and
- Designed its controls to provide reasonable assurance that:
 - EV Subscriber information is properly collected, authenticated (for the registration activities performed by WoSign) and verified
 - The integrity of keys and EV certificates it manages is established and protected throughout their life cycles

based on the [WebTrust for Certification Authorities - Extended Validation Audit Criteria](#).

Mr. Richard Wang
Chief Executive Officer
WoSign eCommerce Services Limited.

