

Report of Independent Accountants

To the Management of WoSign eCommerce Services Limited:

We have examined the [assertion](#) by the management of WoSign eCommerce Services Limited (hereafter: "WoSign"), that in providing its Certification Authority ("CA") services known as "WoSign Certification Authority" at the Shenzhen, China location for the Root CA: "Certification Authority of WoSign" and "CA 沃通根证书" during the period January 1 through December 31, 2012, WoSign has:

- Disclosed its key and certificate life cycle management business and information privacy practices in its [Certificate Practice Statement](#), and provided such services in accordance with its disclosed practices, and
- Maintained effective controls to provide reasonable assurance that:
 - Subscriber information was properly authenticated (for the registration activities performed by WoSign);
 - The integrity of keys and certificates it managed was established and protected throughout their life cycles;
 - Subscriber and relying party information was restricted to authorized individuals and protected from uses not specified in the CA's business practices disclosure;
 - The continuity of key and certificate life cycle management operations was maintained; and
 - CA systems development, maintenance and operations were properly authorized and performed to maintain CA systems integrity,

based on the AICPA/CICA [WebTrust for Certification Authorities Criteria](#) Version 2.0.

WoSign's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and accordingly, included (1) obtaining an understanding of WoSign's key and certificate life cycle management business and information privacy practices and its controls over key and certificate integrity, over the authenticity and privacy of subscriber and relying party information, over the continuity of key and certificate life cycle management operations, and over development, maintenance and operation of systems integrity; (2) selectively testing transactions executed in accordance with disclosed key and certificate life cycle management business and information privacy practices; (3) testing and evaluating the operating effectiveness of the controls; and (4) performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Because of inherent limitations in controls, errors or fraud may occur and not be detected. Furthermore, the projection of any conclusions, based on our findings, to future periods is subject to the risk that the validity of such conclusions may be altered because of changes made to the system or controls, the failure to make needed changes to the system or controls, or deterioration in the degree of effectiveness of the controls.

In our opinion, for the period January 1 through December 31, 2012, WoSign management's assertion, as set forth in the first paragraph, is fairly stated, in all material respects, based on the AICPA/CICA WebTrust for Certification Authorities criteria.

The relative effectiveness and significance of specific controls at WoSign and their effect on assessments of control risk for subscribers and relying parties are dependent on their interaction with the controls, and other factors present at individual subscriber and relying party locations. We have performed no procedures to evaluate the effectiveness of controls at individual subscriber and relying party locations.

This report does not include any representation as to the quality of WoSign's services beyond those covered by the WebTrust for Certification Authorities Criteria, nor the suitability of any of WoSign's services for any customer's intended purpose.

January 15, 2013

A handwritten signature in blue ink, appearing to read 'Kost Forer Gabbay & Kasierer'.

Kost Forer Gabbay & Kasierer

A member firm of Ernst & Young Global Limited



WoSign eCommerce Services Limited

Suite 502, Block A, Shekou Technology Building 2,
Nanshan District, Shenzhen 518067, China

Assertion of Management as to its Disclosure of its Business Practices and its Controls Over its Certification Authority Operations during the period from January 1 through December 31, 2012

January 15, 2013

WoSign eCommerce Services Limited (hereafter: "WoSign") operates Certification Authority ("CA") services at Shenzhen, China known as "WoSign Certification Authority", from its Root CA: "Certification Authority of WoSign" and "CA 沃通根证书".

WoSign's CA services referred to above provide the following CA activities:

- Subscriber Registration,
- Certificate Renewal
- Certificate Issuance
- Certificate Distribution
- Certificate Revocation, and
- Certificate Status Information Processing

Management of WoSign is responsible for establishing and maintaining effective controls over its CA operations, including its CA business practices disclosure in WoSign's [Certificate Practice Statement](#), service integrity (including key and certificate life cycle management controls), and CA environmental controls. These controls contain monitoring mechanisms, and actions are taken to correct deficiencies identified.

There are inherent limitations in any controls, including the possibility of human error and the circumvention or overriding of controls. Accordingly, even effective controls can provide only reasonable assurance with respect to WoSign's CA operations. Furthermore, because of changes in conditions, the effectiveness of controls may vary over time.

Management of WoSign has assessed the controls over its CA services. Based on that assessment, in WoSign Management's opinion, in providing its CA services known as "WoSign Certification Authority" from its Root CA: "Certification Authority of WoSign" and "CA 沃通根证书" at Shenzhen, China during the period from January 1, through December 31, 2012, WoSign has:

- Disclosed its key and certificate life cycle management business and information privacy practices in its [Certificate Practice Statement](#) and provided such services in accordance with its disclosed practices;
- Maintained effective controls to provide reasonable assurance that:
 - Subscriber information was properly authenticated (for the registration activities performed by WoSign);
 - The integrity of keys and certificates it managed was established and protected throughout their life cycles;
 - Subscriber and relying party information was restricted to authorized individuals and protected from uses not specified in the CA's business practices disclosure;
 - The continuity of key and certificate life cycle management operations was maintained; and



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- CA systems development, maintenance and operations were properly authorized and performed to maintain CA systems integrity,

based on the AICPA/CICA [WebTrust for Certification Authorities Criteria](#) Version 2.0, including the following:

CA Business Practices Disclosure

Service Integrity

Key Life Cycle Management Controls

- CA Key Generation
- CA Key Storage, Backup, and Recovery
- CA Public Key Distribution
- CA Key Escrow
- CA Key Usage
- CA Key Destruction
- CA Key Archival

Certificate Life Cycle Management Controls

- Subscriber Registration
- Certificate Renewal
- Certificate Issuance
- Certificate Distribution
- Certificate Revocation
- Certificate Status Information Processing

CA Environmental Controls

- Certification Practice Statement and Certificate Policy Management
- Security Management
- Asset Classification and Management
- Personnel Security
- Physical and Environmental Security
- Operations Management
- System Access Management
- Systems Development and Maintenance
- Business Continuity Management
- Monitoring and Compliance
- Audit Logging

Mr. Richard Wang
Chief Executive Officer
WoSign eCommerce Services Limited.

A handwritten signature in blue ink, appearing to be 'Richard Wang'.

