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26 April, 2016

רואה חשבון	שרוני אריה
רואה חשבון	שפּלר אלי
רואה חשבון	שפּלר ארז
רואה חשבון	אשל ברוך
רואה חשבון	דרויש ציון
רואה חשבון	פרייס חנה
רואה חשבון, עורך דין	ברמן גיל
רואה חשבון	לייבוביץ שלמה
מהנדס, תעשייה וניהול	שיזף יעקב

REPORT OF THE INDEPENDENT ACCOUNTANT

To the management of Comsign Ltd. ("Comsign"):

We have examined Comsign management's assertion that for its Certification Authority (CA) operations at the Atidim Teach Park, building #4 Tel-Aviv, Israel's, throughout the period from April 27, 2015 through April 26, 2016, for its Root Keys: "Comsign Global Root CA", "Comsign Secured CA" and "Comsign CA" Comsign has:

- disclosed its business, key lifecycle management, certificate lifecycle management, and CA environment control practices in its:
 - Comsign's Certification Practice Statement (CPS) Version 3.1.1
- maintained effective controls to provide reasonable assurance that:
 - Comsign provides its services in accordance with its Certification Practice Statement.
- maintained effective controls to provide reasonable assurance that:
 - the integrity of keys and certificates it manages is established and protected throughout their lifecycles;
 - the integrity of subscriber keys and certificates it manages is established and protected throughout their lifecycles;
 - subscriber information is properly authenticated (for the registration activities performed by Comsign; and
 - subordinate CA certificate requests are accurate, authenticated, and approved
- maintained effective controls to provide reasonable assurance that:
 - logical and physical access to CA systems and data is restricted to authorized individuals;
 - the continuity of key and certificate management operations is maintained; and
 - CA systems development, maintenance, and operations are properly authorized and performed to maintain CA systems integrity

based on the WebTrust Principles and Criteria for Certification Authorities v2.0.

Comsign's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Comsign makes use of external registration authorities for specific subscriber registration activities as disclosed in Comsign's business practices. Our examination did not extend to the controls exercised by these external registration authorities.

We conducted our examination in accordance with standards for attestation engagements established by the American Institute of Certified Public Accountants and, accordingly, included:

- (1) obtaining an understanding of Comsign's key and certificate lifecycle management business practices and its controls over key and certificate integrity, over the authenticity and confidentiality of subscriber and relying party information, over the continuity of key and certificate lifecycle management operations and over development, maintenance and operation of systems integrity;
- (2) selectively testing transactions executed in accordance with disclosed key and certificate lifecycle management business practices;
- (3) testing and evaluating the operating effectiveness of the controls; and
- (4) performing such other procedures as we considered necessary in the circumstances.

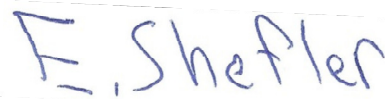
We believe that our examination provides a reasonable basis for our opinion.

The relative effectiveness and significance of specific controls at Comsign and their effect on assessments of control risk for subscribers and relying parties are dependent on their interaction with the controls, and other factors present at individual subscriber and relying party locations. We have performed no procedures to evaluate the effectiveness of controls at individual subscriber and relying party locations.

Because of the nature and inherent limitations of controls, Comsign's ability to meet the aforementioned criteria may be affected. For example, controls may not prevent, or detect and correct, error, fraud, unauthorized access to systems and information, or failure to comply with internal and external policies or requirements. Also, the projection of any conclusions based on our findings to future periods is subject to the risk that changes may alter the validity of such conclusions.

In our opinion, throughout the period from April 27, 2015 through April 26, 2016, Comsign management's assertion, as referred to above, is fairly stated, in all material respects, based on the WebTrust Principles and Criteria for Certification Authorities v2.0.

This report does not include any representation as to the quality of Comsign's services beyond those covered by the WebTrust Principles and Criteria for Certification Authorities v2.0, nor the suitability of any of Comsign's services for any customer's intended purpose.



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Sharony - Shefler & Co.
Certified Public Accountants (Isr.)