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Independent Accountants' Report

Utrecht, 26 May 2009

To the management of KEYNECTIS, S.A.:

We have examined the assertion by the management of KEYNECTIS, S.A. (hereafter called: KEYNECTIS) that in providing its Extended Validation Certification Authority services in France as of 26 May 2009 KEYNECTIS has suitably designed its practices and procedures based on the [AICPA/CICA WebTrust for Certification Authorities - Extended Validation Audit Criteria \(version 1.1\)](#). The management of KEYNECTIS is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included:

- obtaining an understanding of KEYNECTIS' EV certificate life cycle management practices and procedures, including its relevant controls over the issuance, renewal and revocation of EV certificates;
- evaluating the suitability of the design of practices and procedures; and
- performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, KEYNECTIS management's assertion – with respect to the design of the practices and procedures – set forth in the first paragraph, as of 26 May 2009 is fairly stated, in all material respects, based on the AICPA/CICA WebTrust for Certification Authorities - Extended Validation Criteria (version 1.1).

Management has not placed its Certification Authority (CA) services in operation and, therefore, additional changes may be made to the design of the controls before the System is implemented. We did not perform procedures to determine the operating effectiveness of controls for any period. Accordingly, we express no opinion on the operating effectiveness of any aspects of KEYNECTIS' controls, individually or in the aggregate.

Because of inherent limitations in controls, error or fraud may occur and not be detected. Furthermore, the projection of any conclusions, based on our findings, to future periods is subject to the risk that the validity of such conclusions may be altered because of changes made to the system or controls, or the failure to make needed changes to the system or controls.

This report does not include any representation as to the quality of KEYNECTIS' services beyond those covered by the WebTrust for Certification Authorities - Extended Validation Criteria, or the suitability of any of KEYNECTIS' services for any customer's intended purpose.

This report is not intended for public disclosure and may only be distributed to a limited number of previously specified third parties, such as the browser software suppliers (CA/Browser Forum members), after obtaining the prior written approval of KPMG.

On behalf of KPMG Advisory N.V.

Utrecht, 26 May 2009



J.C. Boer RE RA
Partner



drs. ing. R.F. Koorn RE CISA
Partner

**ASSERTION OF MANAGEMENT AS TO
ITS DISCLOSURE OF ITS BUSINESS PRACTICES AND ITS CONTROLS
OVER ITS EXTENDED VALIDATION CERTIFICATION AUTHORITY OPERATIONS
AS OF MAY 26, 2009**

May 26, 2009

KEYNECTIS, company under the French law, (hereafter: KEYNECTIS), provides Extended Validation Certification Authority (EV-CA) services through its KEYNECTIS EV CA.

The management of KEYNECTIS is responsible for designing effective controls over its CA operations, including:

- CA Business Practices Disclosure in its Certificate Practice Statement on the [website of KEYNECTIS](#).
- Service integrity, including key and certificate life cycle management controls.

These effective controls will be enforced by the management of KEYNECTIS. Nevertheless, there are inherent limitations in any controls, including the possibility of human error and the circumvention or overriding of controls. Accordingly, even effective controls can provide only reasonable assurance with respect to KEYNECTIS' CA operations. Furthermore, because of changes in conditions, the effectiveness of controls may vary over time. At the moment, Management has not yet placed its EV-CA Services in operation and, therefore, additional changes may be made to the design of the controls before the system implementation is finalised.

The management of KEYNECTIS has assessed the design of controls over its EV-CA Services, which have not yet been placed in operation. Based on that assessment, in Management's opinion, in developing EV-CA services as of May 26, 2009,

KEYNECTIS has:

- Disclosed its EV Certificate life cycle management practices and procedures, including its commitments to provide EV Certificates in conformity with the CA/Browser Forum Guidelines and will provide such services in accordance with its disclosed practices.
- Designed its controls to provide reasonable assurance that:
 - EV Subscriber information is properly collected, authenticated (for the registration activities performed by KEYNECTIS) and verified, and
 - The integrity of keys and EV certificates it managed is established and protected throughout their life cycles,

based on the AICPA/CICA [WebTrust for Certification Authorities Extended Validation Audit Criteria](#) (version 1.1), including the following:

- **CA BUSINESS PRACTICES DISCLOSURE**
- **SERVICE INTEGRITY**
 - EV Certificate Content and Profile
 - EV Certificate Request Requirements
 - Information Verification Requirements
 - Certificate Status Checking and Revocation
 - Employee and Third Party Issues
 - Data and Record Issues

Pascal COLIN
Managing Director



