



**SHARONY – SHEFLER & CO. C.P.A.**

**שרוני - שפֿלר ושות' רואי חשבון**

SHARONY ARIE, C.P.A. (ISR.)  
SHEFLER ELI, C.P.A. (ISR.)  
BRAFI GIL, C.P.A. (ISR.)  
SHEFLER EREZ, C.P.A. (ISR.)

שרוני אריה, רואה חשבון  
שפֿלר אלי, רואה חשבון  
בראף גיל, רואה חשבון  
שפֿלר ארז, רואה חשבון

June 21, 2011

Zeev Shetach, CEO  
Comsign Ltd.  
Atidim tech park, building #4,  
Tel-Aviv  
Israel

**Comsign Ltd - Certificate Authority ("CA")**

This letter declares the following facts at the request of Comsign Ltd:

1. Comsign Ltd. is a qualified licensed CA operating under charter of the government of the State of Israel ("**licensed CA**") as per the Israeli Electronic Signature Law 2001 (the "**Law**").
2. According to the Law, Comsign Ltd. is regulated and supervised by the Israeli CA Registrar (Ministry of Justice), having the authority to terminate Comsign's CA operation and annul its licensed charter in the event Comsign fails to meet operating standards and other requirements and government criteria regulating Comsign's operation as a licensed CA.
3. As part of the regulatory process, our office performs audits of licensed CA's according to the Law and the Israeli CA Registrar's instructions. Our audits are recognized and accepted by the Israeli CA Registrar.
4. The purpose of our audits, inter alia, is to qualify electronic certificate authorities as well as to ensure their ongoing compliance with all requirements set by the Law, including operating standards. We conducted our audit in accordance with generally accepted auditing standards, including those prescribed in guidelines number 06/04 and guidelines number 2/2010 that were published by the Israeli CA Registrar at July 1, 2004 and 12 October 2010, respectively. We conducted our audit according with CWA 14167-1 that was adopted by the Israeli CA Registrar.
5. As required by the Law, the last annual audit, qualifying Comsign Ltd. as a licensed CA, was performed by us on February 10, 2011.
6. In addition, we audited the operation of Comsign according to ETSI TS 101 456 V1.4.3 (2007-05). The audit included the current version of Comsign's Certification Practice Statement (CPS) V.3 that was also approved by the CA Registrar prior to its publication. The English version of the above CPS is scheduled to be published shortly.
7. In our opinion, based on our audit described above, Comsign Ltd. Operates as a CA, in all material aspects, in accordance to ETSI TS 101 456.

Sincerely  
*E. Shefler*

**Erez Shefler, CPA. (Isr.), CISA**

**CISA Number 1190557**

**Sharony - Shefler & Co.  
CPA. (Isr.)**

comsign - etsi 456.doc\פניסוקומסיין\דוחות ביקורת\winword